

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2016

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning **MAY 1, 2016**, and ending **APR 30, 2017**

Name of foundation JEROME FOUNDATION, INC.		A Employer identification number 41-6035163
Number and street (or P.O. box number if mail is not delivered to street address) 400 SIBLEY STREET	Room/suite 125	B Telephone number 651 224 9431
City or town, state or province, country, and ZIP or foreign postal code SAINT PAUL, MN 55101		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 99,383,914.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	15,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,253,990.	2,253,990.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,220,176.			
	b Gross sales price for all assets on line 6a	12,736,563.			
	7 Capital gain net income (from Part IV, line 2)		4,220,176.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	6,489,166.	6,474,166.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	260,000.	26,000.		234,000.
	14 Other employee salaries and wages	462,841.	9,423.		405,509.
	15 Pension plans, employee benefits	104,370.	5,572.		98,798.
	16a Legal fees STMT 2	19,650.	0.		20,719.
	b Accounting fees STMT 3	18,435.	7,374.		11,061.
	c Other professional fees STMT 4	193,832.	100,111.		93,721.
	17 Interest				
	18 Taxes STMT 5	166,505.	2,870.		37,606.
	19 Depreciation and depletion	8,889.	0.		
	20 Occupancy	59,468.	2,973.		56,495.
	21 Travel, conferences, and meetings	53,927.	0.		53,927.
	22 Printing and publications	1,624.	0.		1,624.
	23 Other expenses STMT 6	38,412.	2,307.		37,746.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,387,953.	156,630.		1,051,206.
	25 Contributions, gifts, grants paid	4,452,962.			3,283,145.
26 Total expenses and disbursements. Add lines 24 and 25	5,840,915.	156,630.		4,334,351.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	648,251.				
b Net investment income (if negative, enter -0-)		6,317,536.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	373,327.	215,394.	215,394.
	2 Savings and temporary cash investments			
	3 Accounts receivable	1,558.		
	Less: allowance for doubtful accounts	1,763.	1,558.	1,558.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	7,383.	9,213.	9,213.
	10a Investments - U.S. and state government obligations	STMT 9 4,966,219.	3,323,444.	3,323,444.
	b Investments - corporate stock	STMT 10 65,195,810.	71,375,879.	71,375,879.
	c Investments - corporate bonds	STMT 11 15,478,879.	17,514,840.	17,514,840.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 12 3,030,405.	3,133,496.	3,133,496.	
14 Land, buildings, and equipment: basis	159,070.			
Less: accumulated depreciation	STMT 13 137,111.	30,849.	21,959.	
15 Other assets (describe)	BENEFICIAL INTEREST	3,287,072.	3,788,131.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		92,371,707.	99,383,914.	
Liabilities	17 Accounts payable and accrued expenses	2,832.	57,245.	
	18 Grants payable	1,185,473.	2,355,290.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)	DEFERRED EXCISE TA	0.	535,628.
23 Total liabilities (add lines 17 through 22)		1,188,305.	2,948,163.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	87,896,330.	92,647,620.	
	25 Temporarily restricted	3,287,072.	3,788,131.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances		91,183,402.	96,435,751.	
31 Total liabilities and net assets/fund balances		92,371,707.	99,383,914.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	91,183,402.
2 Enter amount from Part I, line 27a	2	648,251.
3 Other increases not included in line 2 (itemize)	3	SEE STATEMENT 7 5,059,940.
4 Add lines 1, 2, and 3	4	96,891,593.
5 Decreases not included in line 2 (itemize)	5	SEE STATEMENT 8 455,842.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	96,435,751.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b CLASS ACTION LAWSUIT SETTLEMENT INCOME			
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,679,598.		8,516,387.	4,163,211.
b 5,694.			5,694.
c 51,271.			51,271.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,163,211.
b			5,694.
c			51,271.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,220,176.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	4,542,558.	86,851,548.	.052303
2014	4,709,735.	92,337,367.	.051006
2013	4,401,113.	86,780,538.	.050715
2012	3,942,192.	77,443,169.	.050904
2011	3,636,692.	74,541,476.	.048787

2 Total of line 1, column (d)	2	.253715
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050743
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	90,371,445.
5 Multiply line 4 by line 3	5	4,585,718.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	63,175.
7 Add lines 5 and 6	7	4,648,893.
8 Enter qualifying distributions from Part XII, line 4	8	4,334,351.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	126,351.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	126,351.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	126,351.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	126,375.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	126,375.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1,882.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,858.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c		X
d		
(1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e		
Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2		X
<i>If "Yes," attach a detailed description of the activities.</i>		
3		X
4a		X
4b		N/A
5		X
<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	X	
7	X	
8a		
Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>MN, OR</u>		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.JEROMEFDN.ORG
14 The books are in care of MATT STOWELL Telephone no. 651-224-9431
Located at 400 SIBLEY STREET, SUITE 125, SAINT PAUL, MN ZIP+4 55101
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		260,000.	25,889.	3,439.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KAREN FJORDEN - 400 SIBLEY STREET SUITE 125, ST PAUL, MN 55101	CONTROLLER 32.00	94,225.	26,391.	0.
ELEANOR SAVAGE - 400 SIBLEY STREET SUITE 125, ST PAUL, MN 55101	SENIOR PROGRAM OFFICER 40.00	95,449.	21,111.	0.
LINDA TACKE - 400 SIBLEY STREET SUITE 125, ST PAUL, MN 55101	INTER. DIRECTOR ADMIN & FINANCE 16.00	79,500.	0.	0.

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VANGUARD INSTITUTIONAL ADVISORY SERVICES PO BOX 2900, VALLEY FORGE, PA 19482-2900	INVESTMENT SERVICES	58,189.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	91,494,364.
b	Average of monthly cash balances	1b	253,296.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	91,747,660.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	91,747,660.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,376,215.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	90,371,445.
6	Minimum investment return. Enter 5% of line 5	6	4,518,572.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,518,572.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	126,351.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	126,351.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,392,221.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,392,221.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,392,221.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,334,351.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,334,351.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,334,351.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,392,221.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015	235,571.			
f Total of lines 3a through e	235,571.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	4,334,351.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				4,334,351.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	57,870.			57,870.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	177,701.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	177,701.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015	177,701.			
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2016, (b) 2015, (c) 2014, (d) 2013, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AKRE, JOHN [REDACTED]	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	2,000.
ALMAZAN, FABIAN [REDACTED]	NONE	I	COMPOSER/SOUND ARTIST FELLOWSHIP	20,000.
ALWAN FOR THE ARTS 16 BEAVER STREET NEW YORK, NY 10004	NONE	PC	GENERAL PROGRAM GRANT	10,270.
ANDERSON CENTER FOR INTERDISCIPLINARY STUDIES 163 TOWER VIEW DRIVE RED WING, MN 55066	NONE	PC	GENERAL PROGRAM GRANT	21,250.
ART IN GENERAL 20 JAY STREET BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	20,000.
Total	SEE CONTINUATION SHEET(S)			3,283,145.
b Approved for future payment				
ABU-SHAHEEN, MANAL [REDACTED]	NONE	I	TRAVEL AND STUDY	4,500.
ADILI, GOLNAR [REDACTED]	NONE	I	TRAVEL AND STUDY	1,350.
AKRE, JOHN [REDACTED]	NONE	I	MN FILM & VIDEO PROGRAM	8,000.
Total	SEE CONTINUATION SHEET(S)			1,851,701.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales of assets, etc.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash... 1a(2) Other assets... 1b(1) Sales of assets... 1b(2) Purchases of assets... 1b(3) Rental of facilities... 1b(4) Reimbursement arrangements... 1b(5) Loans or loan guarantees... 1b(6) Performance of services... 1c Sharing of facilities... Yes No

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content: N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content: N/A

Sign Here: Signature of officer or trustee, Date: 8/30/17, Title: PRESIDENT. May the IRS discuss this return with the preparer shown below (see instr.)? [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name: LAWRENCE H. MOHR, CPA; Signature: Lawrence H. Mohr CPA; Date: 8/11/17; Firm's name: BAKER TILLY VIRCHOW KRAUSE, LLP; Firm's address: 225 S 6TH ST #2300 MINNEAPOLIS, MN 55402; Firm's EIN: 39-0859910; Phone no.: 612.876.4500; PTIN: P00447603

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ART MATTERS PO BOX 311 NEW YORK, NY 10012	NONE	PC	JEROME@CAMARGO PROGRAM	1,350.
ARTLEY, SCOTT [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	1,921.
ASIAN AMERICAN WRITERS' WORKSHOP 112 WEST 27TH STREET, SUITE 600 NEW YORK, NY 10001	NONE	PC	GENERAL PROGRAM GRANT	24,000.
BAAD!/BRONX ACADEMY OF ARTS AND DANCE 2474 WESTCHESTER AVENUE BRONX, NY 10461	NONE	PC	GENERAL PROGRAM GRANT	18,500.
BEARDEN, KEITH [REDACTED] [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	500.
BEEBE, AARON [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	4,420.
BRANDT, KIM [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
BRONX MUSEUM OF THE ARTS 1040 GRAND CONCOURSE NEW YORK, NY 10456	NONE	PC	GENERAL PROGRAM GRANT	20,000.
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	GENERAL PROGRAM GRANT	22,000.
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	JEROME@CAMARGO PROGRAM	10,000.
Total from continuation sheets				3,209,625.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	GENERAL PROGRAM GRANT	35,000.
BROOKLYN ARTS EXCHANGE/NI'JA WHITSON 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	GENERAL PROGRAM GRANT	12,000.
BYARS, DAVID GARRETT [REDACTED] [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
CAVE CANEM 20 JAY STREET, SUITE 310-A BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	33,000.
CHEN, JESSICA [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	4,550.
CLAUSEN, JOSHUA [REDACTED] [REDACTED]	NONE	I	COMPOSER/SOUND ARTIST FELLOWSHIP	20,000.
CLUBB, ANJI SAUVE [REDACTED] [REDACTED]	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	25,000.
COFFEE HOUSE PRESS 79 13TH AVENUE NE, SUITE 110 MINNEAPOLIS, MN 55413	NONE	PC	GENERAL PROGRAM GRANT	23,000.
COOPER, WENDELL [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	3,805.
CORNEJO, CECILIA MARIA [REDACTED] [REDACTED]	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COUNCIL ON FOUNDATIONS 2121 CRYSTAL DRIVE, SUITE 700 ARLINGTON, VA 22202	NONE	PC	GENERAL PROGRAM GRANT	29,200.
DANSPLACE PROJECT 131 EAST 10TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL PROGRAM GRANT	34,500.
DATAARTS 400 MARKET STREET, SUITE 600 PHILADELPHIA, PA 19106	NONE	PC	GENERAL PROGRAM GRANT	14,000.
DE GALBERT, CAMILLE [REDACTED] [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	20,000.
DEVINENI, RAM [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	4,000.
DRESSNER, JULIANE [REDACTED] [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
ENSEMBLE STUDIO THEATRE 549 W 52ND STREET NEW YORK, NY 10019	NONE	PC	GENERAL PROGRAM GRANT	20,000.
EPPING, MACKENZIE [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
EYEBEAM, INC. 34 35TH STREET, UNIT 26 BROOKLYN, NY 11232	NONE	PC	GENERAL PROGRAM GRANT	15,000.
FINN, JIM [REDACTED] [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FORD, T'AI FREEDOM [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
FORECAST PUBLIC ART WORKS 2300 MYRTLE AVENUE, SUITE 160 ST. PAUL, MN 55114	NONE	PC	GENERAL PROGRAM GRANT	40,000.
FOUR WAY BOOKS 11 JAY STREET 4TH FL NEW YORK, NY 10013	NONE	PC	GENERAL PROGRAM GRANT	23,000.
FRANCONIA SCULPTURE PARK 29836 ST. CROIX TRAIL SHAFER, MN 55074	NONE	PC	GENERAL PROGRAM GRANT	39,000.
GABRIEL, AARON [REDACTED]	NONE	I	TRAVEL AND STUDY	2,500.
GRANTMAKERS IN THE ARTS 4055 21ST AVE W, STE 100 SEATTLE, WA 98199	NONE	PC	GENERAL PROGRAM GRANT	11,000.
GRAYWOLF PRESS 250 THIRD AVENUE NORTH, SUITE 600 MINNEAPOLIS, MN 55401	NONE	PC	GENERAL PROGRAM GRANT	23,000.
HAM, CHRISTINA [REDACTED]	NONE	I	TRAVEL AND STUDY	4,500.
HAN OH, LINDA MAY [REDACTED]	NONE	I	COMPOSER/SOUND ARTIST FELLOWSHIP	20,000.
HARLEM STAGE 150 CONVENT AVENUE NEW YORK, NY 10031	NONE	PC	GENERAL PROGRAM GRANT	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARVESTWORKS 596 BROADWAY SUITE 602 NEW YORK, NY 10012	NONE	PC	GENERAL PROGRAM GRANT	17,000.
HEART OF THE BEAST PUPPET & MASK THEATRE 1500 EAST LAKE STREET MINNEAPOLIS, MN 55407	NONE	PC	GENERAL PROGRAM GRANT	24,000.
HENDERSON, LILY FRANCES [REDACTED] [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
HERE MULTI-ARTS CENTER 145 SIXTH AVENUE NEW YORK, NY 10013	NONE	PC	GENERAL PROGRAM GRANT	22,000.
HERNANDEZ-TOPETE, OSCAR [REDACTED] [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	10,000.
HOOLIHAN, SAM [REDACTED] [REDACTED]	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	5,000.
HU, NUNG-HSIN [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
IFP MINNEAPOLIS/ST. PAUL 550 VANDALIA STREET STE 120 SAINT PAUL, MN 55114	NONE	PC	GENERAL PROGRAM GRANT	22,000.
IFP MINNEAPOLIS/ST. PAUL/MNTV 550 VANDALIA STREET STE 120 SAINT PAUL, MN 55114	NONE	PC	GENERAL PROGRAM GRANT	35,000.
IMADY, ESSMA [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	4,483.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IVY BALDWIN DANCE 191 WILLOUGHBY STREET, APT 16D BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	13,000.
KEAGY, RINI [REDACTED] [REDACTED]	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	20,000.
KEMPSON, SIBYL/NEW YORK LIVE ARTS 219 WEST 19TH STREET NEW YORK, NY 10011	NONE	PC	GENERAL PROGRAM GRANT	10,000.
KHAZEM, TAOUS [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	2,500.
KOTZE, JOANNA/NEW YORK LIVE ARTS 219 WEST 19TH STREET NEW YORK, NY 10011	NONE	PC	GENERAL PROGRAM GRANT	12,000.
KRAMER, JENNIFER [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	4,360.
LACHUGAR, INC. 41 WITHERS ST. #3R BROOKLYN, NY 11211	NONE	PC	GENERAL PROGRAM GRANT	16,000.
LARK PLAY DEVELOPMENT CENTER 311 WEST 43RD STREET, SUITE 406 NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	22,000.
LOWER MANHATTAN CULTURAL COUNCIL 125 MAIDEN LANE, 2ND FLOOR NEW YORK, NY 10038	NONE	PC	GENERAL PROGRAM GRANT	28,000.
LYNNEE BONNER [REDACTED] [REDACTED]	NONE	I	JEROME@CAMARGO PROGRAM	5,300.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MABOU MINES P.O. BOX 777 NEW YORK, NY 10009	NONE	PC	GENERAL PROGRAM GRANT	30,000.
MAESTRO, SHAI [REDACTED] [REDACTED]	NONE	I	COMPOSER/SOUND ARTIST FELLOWSHIP	20,000.
MATANA ROBERTS [REDACTED] [REDACTED]	NONE	I	JEROME@CAMARGO PROGRAM	4,500.
MAYFAIR, ASH [REDACTED] [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
MA-YI THEATER COMPANY 520 8TH AVE, STE 309 NEW YORK, NY 10018	NONE	PC	GENERAL PROGRAM GRANT	22,000.
MEDIA IMPACT FUNDERS 200 WEST WASHINGTON SQUARE, SUITE 220 PHILADELPHIA, PA 19106	NONE	PC	GENERAL PROGRAM GRANT	2,000.
MILKWEED EDITIONS 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	23,000.
MINNESOTA CENTER FOR BOOK ARTS 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	24,000.
MINNESOTA CENTER FOR BOOK ARTS 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	24,000.
MINNESOTA COUNCIL ON FOUNDATIONS 800 WASHINGTON AVENUE N, SUITE 703 MINNEAPOLIS, MN 55491	NONE	PC	GENERAL PROGRAM GRANT	15,200.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIXED BLOOD THEATRE COMPANY 1501 SOUTH 4TH STREET MINNEAPOLIS, MN 55454	NONE	PC	GENERAL PROGRAM GRANT	8,000.
MOHLER, VIRGINIA [REDACTED] [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	30,000.
MORRIS-VAN TASSEL, ALANNA [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	3,700.
MOVEMENT RESEARCH 55 AVENUE C NEW YORK, NY 10009	NONE	PC	JEROME@CAMARGO PROGRAM	21,750.
MOZMAN, RACHELLE [REDACTED] [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	9,645.
MU PERFORMING ARTS 275 EAST FOURTH ST. ST. PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	25,000.
MUGO, KARI [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	4,263.
NATIONAL PERFORMANCE NETWORK 1024 ELYSIAN FIELDS AVE. NEW ORLEANS, LA 70117	NONE	PC	GENERAL PROGRAM GRANT	5,000.
NAUTILUS MUSIC THEATER 308 PRINCE ST #190 ST PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	20,000.
NEW DRAMATISTS 424 WEST 44TH STREET NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	42,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK THEATRE WORKSHOP 79 EAST 4TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL PROGRAM GRANT	20,000.
NICHOLAS BOGGS [REDACTED] [REDACTED]	NONE	I	JEROME@CAMARGO PROGRAM	4,500.
NORTHERN CLAY CENTER 2424 FRANKLIN AVENUE EAST MINNEAPOLIS, MN 55406	NONE	PC	GENERAL PROGRAM GRANT	27,100.
NORTHERN LIGHTS.MN 2751 HENNEPIN AVE. S. #231 MINNEAPOLIS, MN 55408	NONE	PC	GENERAL PROGRAM GRANT	65,000.
NORTHERN LIGHTS.MN 2751 HENNEPIN AVE. S. #231 MINNEAPOLIS, MN 55408	NONE	PC	GENERAL PROGRAM GRANT	13,000.
OPEN CHANNELS/DIXON PLACE 161A CHRYSTIE STREET, GROUND FLOOR NEW YORK, NY 10002	NONE	PC	GENERAL PROGRAM GRANT	30,000.
PALILEO, MAIA CRUZ [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	3,157.
PANGEA WORLD THEATER 711 WEST LAKE STREET MINNEAPOLIS, MN 55408	NONE	PC	GENERAL PROGRAM GRANT	20,000.
PARK, PATRICIA [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
PASTRANA, RAUL O. PAZ [REDACTED] [REDACTED]	NONE	I	GENERAL PROGRAM GRANT	4,275.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PATRICK, JEHR ██████████ ██████████	NONE	I	TRAVEL AND STUDY	1,500.
PENUMBRA THEATRE/IMANI UZURI AND ZAKIYYAH 270 NORTH KENT ST. ST PAUL, MN 55405	NONE	PC	GENERAL PROGRAM GRANT	10,000.
PERFORMANCE SPACE 122 67 WEST STREET, UNIT 315 BROOKLYN, NY 11222	NONE	PC	GENERAL PROGRAM GRANT	50,000.
PETRUS, JUNAUDA AND FISHER, MYCHAL ██████████ ██████████	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	10,000.
PHILANTHROPY NEW YORK 1500 BROADWAY, 7TH FLOOR NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	2,400.
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PC	GENERAL PROGRAM GRANT	15,000.
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PC	GENERAL PROGRAM GRANT	36,500.
PILLSBURY HOUSE THEATRE/NAKED STAGES 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PC	GENERAL PROGRAM GRANT	37,500.
PLAYWRIGHTS HORIZONS 416 WEST 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	25,000.
POETS HOUSE. 10 RIVER TERRACE NEW YORK, NY 10282	NONE	PC	GENERAL PROGRAM GRANT	34,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRINTED MATTER, INC 231 11TH AVE NEW YORK, NY 10001	NONE	PC	GENERAL PROGRAM GRANT	24,000.
RASMUSSEN, ELISE [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
RAUL O. PAZ PASTRANA [REDACTED] [REDACTED]	NONE	PC	JEROME@CAMARGO PROGRAM	1,025.
RED EYE COLLABORATION 15 W 14TH ST MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	33,000.
RHIZOME.ORG 235 BOWERY NEW YORK, NY 10002	NONE	PC	GENERAL PROGRAM GRANT	20,000.
RICE, DEMPSEY [REDACTED] [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	4,576.
ROCHESTER ART CENTER 40 CIVIC CENTER DRIVE SE ROCHESTER , MN 55904	NONE	PC	GENERAL PROGRAM GRANT	23,000.
ROULETTE INTERMEDIUM 30 THIRD AVENUE, SUITE 208 BROOKLYN, NY 11217	NONE	PC	GENERAL PROGRAM GRANT	70,000.
RYNEARSON, ANNE [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	1,300.
SAINT JOHN'S UNIVERSITY 2810 ABBEY PLAZA, PO BOX 6377 COLLEGEVILLE, MN 56321	NONE	PC	GENERAL PROGRAM GRANT	25,750.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SCHAUDER, TILL [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	15,000.
SEWELL BALLETT, JAMES 528 HENNEPIN AVENUE, SUITE 215 MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	5,600.
SHAPIRO, NORAH [REDACTED]	NONE	I	TRAVEL AND STUDY	4,994.
SHAPIRO, NORAH [REDACTED]	NONE	I	MINNESOTA MEDIA ARTS PROGRAM	30,000.
SHARMA, ANURAG [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
SILVA, FERN [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
SILVEIRA, MIGUEL [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	20,000.
SMACK MELLON STUDIOS 92 PLYMOUTH STREET BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	33,000.
SOCRATES SCULPTURE PARK 32-01 VERNON BOULEVARD LONG ISLAND CITY, NY 11106	NONE	PC	GENERAL PROGRAM GRANT	25,000.
SOHO REPERTORY THEATRE 401 BROADWAY, SUITE 300 NEW YORK, NY 10013	NONE	PC	GENERAL PROGRAM GRANT	20,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOK, MONICA [REDACTED]	NONE	I	TRAVEL AND STUDY	2,000.
SPRINGBOARD FOR THE ARTS 308 PRINCE STREET, SUITE 270 ST. PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	34,000.
SPRINGBOARD FOR THE ARTS/KATIE KA VANG 308 PRINCE STREET, SUITE 270 ST. PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	12,000.
STARK, ROSE [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	10,130.
STRASSER, EMILY [REDACTED]	NONE	I	TRAVEL AND STUDY	2,000.
STREB@SLAM 51 NORTH 1ST STREET BROOKLYN, NY 11249	NONE	PC	GENERAL PROGRAM GRANT	23,000.
TAN, KIRSTEN [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	25,000.
TEAM (THE) 138 SOUTH OXFORD ST. , SUITE 1C BROOKLYN, NY 11217	NONE	PC	GENERAL PROGRAM GRANT	12,000.
TEXTILE CENTER OF MINNESOTA 3000 UNIVERSITY AVE. SE MINNEAPOLIS, MN 55414	NONE	PC	GENERAL PROGRAM GRANT	37,000.
THE CAMARGO FOUNDATION 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	NONE	EOF	JEROME@CAMARGO PROGRAM	12,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE CAMARGO FOUNDATION 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	NONE	EOF	GENERAL PROGRAM GRANT	115,000.
THE CAMERA CLUB OF NEW YORK 126 BAXTER ST NEW YORK, NY 10013	NONE	PC	GENERAL PROGRAM GRANT	18,000.
THE CEDAR CULTURAL CENTER 416 CEDAR AVE S MINNEAPOLIS, MN 55454	NONE	PC	GENERAL PROGRAM GRANT	38,000.
THE CENTER FOR FICTION 17 EAST 47TH STREET NEW YORK, NY 10017	NONE	PC	GENERAL PROGRAM GRANT	42,500.
THE FIELD, JULIANA F. MAY 75 MAIDEN LN, SUITE 906 NEW YORK, NY 10038	NONE	PC	GENERAL PROGRAM GRANT	10,000.
THE FIELD; LANDSMAN, AARON 75 MAIDEN LN, SUITE 906 NEW YORK, NY 10038	NONE	PC	GENERAL PROGRAM GRANT	12,500.
THE FOUNDATION CENTER 32 OLD SLIP, 34TH FLOOR NEW YORK, NY 10005	NONE	PC	GENERAL PROGRAM GRANT	2,500.
THE JAZZ GALLERY PO BOX 153, LENOX HILL STATION NEW YORK, NY 10021	NONE	PC	GENERAL PROGRAM GRANT	25,000.
THE KITCHEN/HALEAKALA 512 WEST 19 STREET NEW YORK, NY 10011	NONE	PC	GENERAL PROGRAM GRANT	38,000.
THE LAUNDROMAT PROJECT 127 WEST 127TH STREET, SUITE 434 NEW YORK, NY 10027	NONE	PC	GENERAL PROGRAM GRANT	17,250.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE LOFT 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	62,000.
THE LOFT 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	61,000.
THE MASCIOTTI, CHRISTINA/FIELD 75 MAIDEN LN, SUITE 906 NEW YORK, NY 10038	NONE	PC	GENERAL PROGRAM GRANT	10,000.
THE PLAYWRIGHTS' CENTER 2301 EAST FRANKLIN AVENUE MINNEAPOLIS, MN 55406	NONE	PC	GENERAL PROGRAM GRANT	192,000.
THE POETRY PROJECT 131 E 10TH ST NEW YORK, NY 10003	NONE	PC	GENERAL PROGRAM GRANT	22,000.
THOMAS, MAD KING [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
THREADS DANCE PROJECT, KAREN L. CHARLES 1740 BRIDGEWATER RD MINNEAPOLIS, MN 55422	NONE	PC	GENERAL PROGRAM GRANT	10,000.
TILLMAN, REILLY [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	4,476.
TOFTE LAKE CENTER 2209 FERNBERG ROAD ELY, MN 55731	NONE	PC	GENERAL PROGRAM GRANT	22,800.
TORRES, MICHAEL [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	4,860.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNGUR, LIVIA & HUANG, SHERNG-LEE [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
UZURI, IMANI [REDACTED]	NONE	I	COMPOSER/SOUND ARTIST FELLOWSHIP	20,000.
VSA ARTS OF MINNESOTA 528 HENNEPIN AVENUE, SUITE 305 MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	21,000.
WANG, XUAN [REDACTED]	NONE	I	TRAVEL AND STUDY	3,500.
WEINSTEIN, JOSHUA [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	30,000.
WESTFALL, KIM [REDACTED]	NONE	I	TRAVEL AND STUDY	1,575.
WHITFIELD, TONY [REDACTED]	NONE	I	TRAVEL AND STUDY	4,910.
WILL, TAJA [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
YOGI, CHRISTOPHER MAKOTO [REDACTED]	NONE	I	NEW YORK CITY MEDIA ART PROGRAM	20,000.
YU, SEN-I [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ZEITGEIST 275 EAST FOURTH STREET, STE 200 SAINT PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	33,000.
ZENON DANCE COMPANY AND SCHOOL 528 HENNEPIN AVENUE, SUITE 400 MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	28,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALLAN, HAWA [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
ANDERSON CENTER FOR INTERDISCIPLINARY STUDIES 163 TOWER VIEW DRIVE RED WING, MN 55066	NONE	PC	GENERAL PROGRAM GRANT	21,250.
ANDERSON, NOEL W. [REDACTED]	NONE	I	TRAVEL AND STUDY	3,223.
ANICCHA ARTS, VASUDEVAN, PRAMILA 2751 HENNEPIN AVE. S. #231 MINNEAPOLIS, MN 55408	NONE	PC	GENERAL PROGRAM GRANT	13,000.
ARNOLD, LIANNE [REDACTED]	NONE	I	TRAVEL AND STUDY	1,000.
ART IN GENERAL 20 JAY STREET BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	20,000.
ASIAN AMERICAN WRITERS' WORKSHOP 112 WEST 27TH STREET, SUITE 600 NEW YORK, NY 10001	NONE	PC	GENERAL PROGRAM GRANT	24,000.
BECKEY, JACKIE [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
BENDER, KATIE [REDACTED]	NONE	I	TRAVEL AND STUDY	4,200.
BENNETT, JEFF [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
Total from continuation sheets				1,837,851.

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	GENERAL PROGRAM GRANT	22,000.
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	GENERAL PROGRAM GRANT	10,000.
CAVE CANEM 20 JAY STREET, SUITE 310-A BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	22,000.
CEDAR CULTURAL CENTER 416 CEDAR AVE S MINNEAPOLIS, MN 55454	NONE	PC	GENERAL PROGRAM GRANT	38,000.
COFFEE HOUSE PRESS 79 13TH AVENUE NE, SUITE 110 MINNEAPOLIS, MN 55413	NONE	PC	GENERAL PROGRAM GRANT	23,000.
DANSPLACE PROJECT 131 EAST 10TH STREET NEW YORK, NY 10003	NONE	PC	GENERAL PROGRAM GRANT	34,500.
DEL AMO, YOLANDA [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
ENSEMBLE STUDIO THEATRE 549 W 52ND STREET NEW YORK, NY 10019	NONE	PC	GENERAL PROGRAM GRANT	20,000.
EYEBEAM, INC. 34 35TH STREET, UNIT 26 BROOKLYN, NY 11232	NONE	PC	GENERAL PROGRAM GRANT	15,000.
FORECAST PUBLIC ART WORKS 2300 MYRTLE AVENUE, SUITE 160 ST. PAUL, MN 55114	NONE	PC	GENERAL PROGRAM GRANT	40,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOUR WAY BOOKS 11 JAY STREET 4TH FL NEW YORK, NY 10013	NONE	PC	GENERAL PROGRAM GRANT	23,000.
GHISELINE, JOSETTE [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
HAAS, NOAH SOMMERS [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
HASS, EMILY [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
HEART OF THE BEAST PUPPET & MASK THEATRE 1500 EAST LAKE STREET MINNEAPOLIS, MN 55407	NONE	PC	GENERAL PROGRAM GRANT	24,000.
HERNANDEZ, ELIZABETH MCWILLIAMS [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
HEURING, TRICIA [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	4,460.
HUANG, JESSICA [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
IBRAHIM, FADUMO [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	4,898.
IFP MINNEAPOLIS/ST. PAUL 550 VANDALIA STREET STE 120 SAINT PAUL, MN 55114	NONE	PC	GENERAL PROGRAM GRANT	22,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IFP MINNEAPOLIS/ST. PAUL/MNTV 550 VANDALIA STREET STE 120 SAINT PAUL, MN 55114	NONE	PC	GENERAL PROGRAM GRANT	35,000.
JINDAL, ANU [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
JOACHIM, NATHALIE [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
KATZ, JONATHAN [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	4,305.
KEMPSON, SIBYL/NEW YORK LIVE ARTS 219 WEST 19TH STREET NEW YORK, NY 10011	NONE	PC	GENERAL PROGRAM GRANT	10,000.
KESSLER, GABRIELLA [REDACTED] [REDACTED]	NONE	I	MYC FILM & VIDEO PROGRAM	30,000.
KNOLL, RACHEL [REDACTED] [REDACTED]	NONE	I	MN FILM & VIDEO PROGRAM	11,500.
LARK PLAY DEVELOPMENT CENTER 311 WEST 43RD STREET, SUITE 406 NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	44,000.
LOWER MANHATTAN CULTURAL COUNCIL 125 MAIDEN LANE, 2ND FLOOR NEW YORK, NY 10038	NONE	PC	GENERAL PROGRAM GRANT	28,000.
LY, OSKAR [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAO, SALLY WEN [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
MARTIN, JOHNATHAN DAVID [REDACTED]	NONE	I	TRAVEL AND STUDY	1,000.
MARTINSON, ZOEY [REDACTED]	NONE	I	TRAVEL AND STUDY	1,000.
MA-YI THEATER COMPANY 520 8TH AVE, STE 309 NEW YORK, NY 10018	NONE	PC	GENERAL PROGRAM GRANT	22,000.
MEISTER, KELLEY [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
MILGROM, ALBERT [REDACTED]	NONE	I	MN FILM & VIDEO PROGRAM	25,000.
MILKWEED EDITIONS 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	23,000.
MOVEMENT RESEARCH 55 AVENUE C NEW YORK, NY 10009	NONE	PC	JEROME@CAMARGO PROGRAM	21,750.
MU PERFORMING ARTS 275 EAST FOURTH ST. ST. PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	50,000.
NAUTILUS MUSIC THEATER 308 PRINCE ST #190 ST PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	20,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW DRAMATISTS 424 WEST 44TH STREET NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	42,000.
NORTHERN CLAY CENTER 2424 FRANKLIN AVENUE EAST MINNEAPOLIS, MN 55406	NONE	PC	GENERAL PROGRAM GRANT	27,100.
NORTHERN LIGHTS, MN 2751 HENNEPIN AVE. S. #231 MINNEAPOLIS, MN 55408	NONE	PC	GENERAL PROGRAM GRANT	65,000.
OBSATZ, KEVIN [REDACTED] [REDACTED]	NONE	I	MN FILM & VIDEO PROGRAM	25,000.
OPEN CHANNELS/DIXON PLACE 161A CHRYSTIE STREET, GROUND FLOOR NEW YORK, NY 10002	NONE	PC	GENERAL PROGRAM GRANT	30,000.
PALLAORO, ANDREA [REDACTED] [REDACTED]	NONE	I	MYC FILM & VIDEO PROGRAM	30,000.
PANGEA WORLD THEATER 711 WEST LAKE STREET MINNEAPOLIS, MN 55408	NONE	PC	GENERAL PROGRAM GRANT	20,000.
PELOFF, BETH [REDACTED] [REDACTED]	NONE	I	MN FILM & VIDEO PROGRAM	8,500.
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PC	GENERAL PROGRAM GRANTS (3)	89,000.
PLAYWRIGHTS HORIZONS 416 WEST 42ND STREET NEW YORK, NY 10036	NONE	PC	GENERAL PROGRAM GRANT	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
POETS HOUSE 10 RIVER TERRACE NEW YORK , NY 10282	NONE	PC	GENERAL PROGRAM GRANT	34,000.
RASHIED-WALKER, RASHANNA [REDACTED]	NONE	I	TRAVEL AND STUDY	4,750.
RED EYE COLLABORATION 15 W 14TH ST MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	33,000.
RHIZOME.ORG 235 BOWERY NEW YORK, NY 10002	NONE	PC	GENERAL PROGRAM GRANT	20,000.
RICE, DEMPSEY [REDACTED]	NONE	I	MYC FILM & VIDEO PROGRAM	10,424.
ROCHESTER ART CENTER 40 CIVIC CENTER DRIVE SE ROCHESTER , MN 55904	NONE	PC	GENERAL PROGRAM GRANT	23,000.
ROULETTE INTERMEDIUM 30 THIRD AVENUE, SUITE 208 BROOKLYN, NY 11217	NONE	PC	GENERAL PROGRAM GRANT	70,000.
RYNEARSON, ANNE [REDACTED]	NONE	I	TRAVEL AND STUDY	2,780.
SAINT JOHN'S UNIVERSITY 2810 ABBEY PLAZA, PO BOX 6377 COLLEGEVILLE, MN 56321	NONE	PC	GENERAL PROGRAM GRANT	25,750.
SEWELL BALLET, JAMES 528 HENNEPIN AVENUE, SUITE 215 MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	17,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHAH, KAVITA [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
SINHA, SONEJUHI [REDACTED]	NONE	I	MYC FILM & VIDEO PROGRAM	15,000.
SMACK MELLON STUDIOS 92 PLYMOUTH STREET BROOKLYN, NY 11201	NONE	PC	GENERAL PROGRAM GRANT	22,000.
SOCRATES SCULPTURE PARK 32-01 VERNON BOULEVARD LONG ISLAND CITY, NY 11106	NONE	PC	GENERAL PROGRAM GRANT	25,000.
SOHO REPERTORY THEATRE 401 BROADWAY, SUITE 300 NEW YORK, NY 10013	NONE	PC	GENERAL PROGRAM GRANT	20,000.
SPRINGBOARD FOR THE ARTS 308 PRINCE STREET, SUITE 270 ST. PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	34,000.
STREB@SLAM 51 NORTH 1ST STREET BROOKLYN, NY 11249	NONE	PC	GENERAL PROGRAM GRANT	23,000.
STUDIO MUSEUM IN HARLEM 144 WEST 125TH STREET NEW YORK, NY 10027	NONE	PC	GENERAL PROGRAM GRANT	38,000.
THE JAZZ GALLERY PO BOX 153, LENOX HILL STATION NEW YORK, NY 10021	NONE	PC	GENERAL PROGRAM GRANT	25,000.
THE LAUNDROMAT PROJECT 127 WEST 127TH STREET, SUITE 434 NEW YORK, NY 10027	NONE	PC	GENERAL PROGRAM GRANT	17,250.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE LOFT 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	61,000.
THE LOFT LITERARY CENTER 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS, MN 55415	NONE	PC	GENERAL PROGRAM GRANT	62,000.
THE TEAM 138 SOUTH OXFORD ST. , SUITE 1C BROOKLYN, NY 11217	NONE	PC	GENERAL PROGRAM GRANT	12,000.
THOMPSON, LAURA MARIE [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	2,500.
TOFTE LAKE CENTER 2209 FERNBERG ROAD ELY, MN 55731	NONE	PC	GENERAL PROGRAM GRANT	31,000.
TUBERGEN, ELIZABETH [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
VSA ARTS OF MINNESOTA 528 HENNEPIN AVENUE, SUITE 305 MINNEAPOLIS, MN 55403	NONE	PC	GENERAL PROGRAM GRANT	21,000.
WANDURAGALA, CHAMINDIKA [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
WEE, HONG-LING [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	5,000.
WESTFALL, KIM [REDACTED] [REDACTED]	NONE	I	TRAVEL AND STUDY	1,711.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ZEITGEIST 275 EAST FOURTH STREET, STE 200 SAINT PAUL, MN 55101	NONE	PC	GENERAL PROGRAM GRANT	16,500.
ZONDON, WAZINA [REDACTED]	NONE	I	TRAVEL AND STUDY	2,500.
Total from continuation sheets				

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Name of the organization

JEROME FOUNDATION, INC.

Employer identification number

41-6035163

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization JEROME FOUNDATION, INC.	Employer identification number 41-6035163
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Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HRK FOUNDATION 1200 LANDMARK TOWER, 345 ST PETER STREET ST. PAUL, MN 55102	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization JEROME FOUNDATION, INC.	Employer identification number 41-6035163
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Part II Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization JEROME FOUNDATION, INC.	Employer identification number 41-6035163
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Name **JEROME FOUNDATION, INC.** Employer identification number **41-6035163**

Note: Generally, the corporation isn't required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)		1	126,351.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1			
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method			
2c	Credit for federal tax paid on fuels (see instructions)			
2d	Total. Add lines 2a through 2c			
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation doesn't owe the penalty		3	126,351.
4	Enter the tax shown on the corporation's 2015 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	25,485.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	25,485.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it doesn't owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	09/15/16	10/15/16	01/15/17	04/15/17
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column.	10	6,371.	56,804.	31,588.	31,588.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	7,515.	6,735.	7,125.	25,000.
<i>Complete lines 12 through 18 of one column before going to the next column.</i>					
12 Enter amount, if any, from line 18 of the preceding column	12		1,144.		
13 Add lines 11 and 12	13		7,879.	7,125.	25,000.
14 Add amounts on lines 16 and 17 of the preceding column	14			48,925.	73,388.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	7,515.	7,879.	0.	0.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	41,800.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17		48,925.	31,588.	31,588.
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	1,144.			

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <i>(C Corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.)</i> See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2016 and before 7/1/2016	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 4\% (0.04)}{366}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 06/30/2016 and before 10/1/2016 ...	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 4\% (0.04)}{366}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2016 and before 1/1/2017	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 4\% (0.04)}{366}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2016 and before 4/1/2017 ...	27	SEE ATTACHED WORKSHEET		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 4\% (0.04)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2017 and before 7/1/2017	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2017 and before 10/1/2017 ...	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2017 and before 1/1/2018	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2017 and before 3/16/2018 ...	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns	38 \$			1,882.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CUT TIMBER PROCEEDS	131,946.	0.	131,946.	131,946.	
DIVIDEND AND INTEREST INCOME	2,173,315.	51,271.	2,122,044.	2,122,044.	
TO PART I, LINE 4	2,305,261.	51,271.	2,253,990.	2,253,990.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	19,650.	0.		20,719.
TO FM 990-PF, PG 1, LN 16A	19,650.	0.		20,719.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT FEES	18,435.	7,374.		11,061.
TO FORM 990-PF, PG 1, LN 16B	18,435.	7,374.		11,061.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT AND MANAGEMENT FEES	96,110.	96,110.		0.
HONORARIUMS	18,000.	0.		18,000.
CONSULTING FEES	21,386.	0.		21,386.
OTHER PROFESSIONAL FEES	58,336.	4,001.		54,335.
TO FORM 990-PF, PG 1, LN 16C	193,832.	100,111.		93,721.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	40,476.	2,870.		37,606.
FEDERAL EXCISE TAX	126,029.	0.		0.
TO FORM 990-PF, PG 1, LN 18	166,505.	2,870.		37,606.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	1,561.	0.		1,561.
INSURANCE	7,393.	0.		16,606.
TELEPHONE	8,973.	449.		8,524.
OFFICE OPERATIONS	17,507.	875.		9,060.
EDUCATION PROGRAM	1,995.	0.		1,995.
BANK FEES	983.	983.		0.
TO FORM 990-PF, PG 1, LN 23	38,412.	2,307.		37,746.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
CHANGE IN VALUE OF BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	501,059.
UNREALIZED LOSS ON INVESTMENTS	4,558,881.
TOTAL TO FORM 990-PF, PART III, LINE 3	5,059,940.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
CHANGE IN FEDERAL EXCISE TAX BENEFIT (PROVISION)	455,842.
TOTAL TO FORM 990-PF, PART III, LINE 5	455,842.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		3,323,444.	3,323,444.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,323,444.	3,323,444.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			3,323,444.	3,323,444.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD VALUE INDEX FUND	7,617,492.	7,617,492.
VANGUARD TOTAL STOCK MARKET INDEX FUND INST	25,081,172.	25,081,172.
VANGUARD REIT INDEX FUND INST	5,092,471.	5,092,471.
VANGUARD MID-CAP GROWTH FUND	3,317,496.	3,317,496.
VANGUARD INTERNATIONAL VALUE FUND	4,315,918.	4,315,918.
VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL	4,685,074.	4,685,074.
VANGUARD FTSE ALL-WORLD EX-US INDEX FND INST	10,183,303.	10,183,303.
VANGUARD GROWTH INDEX FUND INST	7,794,016.	7,794,016.
VANGUARD MID-CAP VALUE FUND	3,288,937.	3,288,937.
TOTAL TO FORM 990-PF, PART II, LINE 10B	71,375,879.	71,375,879.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD TOTAL BOND MARKET INDEX FUND INST - NON-USGO PORTION	8,619,453.	8,619,453.
VANGUARD INTERMEDIATE-TERM INV GRADE ADMIRAL - NON-USGO PORTION	5,756,293.	5,756,293.
VANGUARD SHORT-TERM INV GRADE ADMIRAL - NON-USGO PORTION	3,139,094.	3,139,094.
TOTAL TO FORM 990-PF, PART II, LINE 10C	17,514,840.	17,514,840.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TIMBER AND TIMBERLAND	FMV	2,362,000.	2,362,000.
CASH EQUIVALENTS - SECURITIES LENDING	FMV	11,170.	11,170.
VANGUARD SPECIAL FUND - ANNUITY	FMV	760,326.	760,326.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,133,496.	3,133,496.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
AUTOMOBILE	28,821.	8,406.	20,415.
EQUIPMENT	63,725.	62,181.	1,544.
LEASEHOLD IMPROVEMENTS	66,524.	66,524.	0.
TOTAL TO FM 990-PF, PART II, LN 14	159,070.	137,111.	21,959.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	3,287,072.	3,788,131.	3,788,131.
TO FORM 990-PF, PART II, LINE 15	3,287,072.	3,788,131.	3,788,131.

FORM 990-PF OTHER LIABILITIES STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX PAYABLE	0.	535,628.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	535,628.

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MR. CHARLES ZELLE 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR, CHAIR 2.00	0.	0.	0.
MR. PHILIP BITHER 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR, CO-VICE CHAIR 2.00	0.	0.	0.
MR. CALOGERO SALVO 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR, CO-VICE CHAIR 2.00	0.	0.	0.
MS. BARBARA MCLANAHAN 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR, SECRETARY 2.00	0.	0.	0.
DR. GARY NAN TIE 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR, TREASURER 2.00	0.	0.	0.
MR. CARLYLE BROWN 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.
MS. LINDA EARLE 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.
MS. PATRICIA HAMPL 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.
MS. ELIZABETH STREB 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.
MS. KATE BARR 400 SIBLEY STREET, SUITE 125 ST. PAUL, MN 55101	DIRECTOR 2.00	0.	0.	0.

JEROME FOUNDATION, INC.

41-6035163

BEN CAMERON
400 SIBLEY STREET, SUITE 125
ST. PAUL, MN 55101

PRESIDENT
45.00

260,000. 25,889. 3,439.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

260,000. 25,889. 3,439.

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BEN CAMERON
400 SIBLEY STREET, SUITE 125
SAINT PAUL, MN 55101

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

651-224-9431

ALL GRANT PROGRAMS

FORM AND CONTENT OF APPLICATIONS

ONLINE THROUGH THE FOUNDATION'S WEBSITE AT WWW.JEROMEFDN.ORG; APPLICATIONS SHOULD INCLUDE PROGRAM DESCRIPTION, PROGRAM BUDGET, RESUMES OF KEY CREATIVE ARTISTS, FINANCIAL AND ORGANIZATIONAL INFORMATION AND WORK SAMPLES.

ANY SUBMISSION DEADLINES

APPLICATIONS ARE ACCEPTED AT ANYTIME. PLEASE SEE OUR WEBSITE FOR INFORMATION.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NEW YORK CITY AND MINNESOTA NOT-FOR-PROFIT ARTS/CULTURAL ORGANIZATIONS AND ARTISTS.

GENERAL EXPLANATION

STATEMENT 18

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART I, LINE 25: - GRANT TO A CONTROLLED ORGANIZATION

EXPLANATION:

DURING THE TAX YEAR, JEROME FOUNDATION MADE A GRANT IN THE AMOUNT OF \$127,000 TO A CONTROLLED ORGANIZATION:

THE CAMARGO FOUNDATION
400 SIBLEY STREET, SUITE 125
SAINT PAUL, MN 55101

THE PURPOSE OF THIS GRANT WAS TO SUPPORT THE GENERAL OPERATING COSTS AT THE CAMARGO FOUNDATION.

THE CAMARGO FOUNDATION EXPENDED THE ENTIRE AMOUNT OF THE GRANT WITHIN THE FOLLOWING YEAR OF RECEIPT. THE ENTIRE AMOUNT WAS USED IN THE FURTHERANCE OF CAMARGO FOUNDATION'S EXEMPT PURPOSE, WHICH IS TO BENEFIT SCHOLARS WHO WISH TO PURSUE PROJECTS IN THE HUMANITIES AND SOCIAL SCIENCES RELATED TO FRENCH AND FRANCOPHONE CULTURES AND TO BENEFIT ARTISTS OF ALL DISCIPLINES.

THE CAMARGO FOUNDATION HAS ISSUED A REPORT TO THE JEROME FOUNDATION TO THIS EFFECT.