

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.**2025**

Open to Public Inspection

For calendar year 2025 or tax year beginning **MAY 1, 2025**, and ending **APR 30, 2026**

Name of foundation

A Employer identification number

Jerome Foundation Inc**41-6035163**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

550 Vandalia Street**109**

B Telephone number

651-224-9431

City or town

Saint Paul

State or province

MN

Country

ZIP or foreign postal code

55114C If exemption application is pending, check here ... ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

E If private foundation status was terminated
under section 507(b)(1)(A), check here ... ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ... ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 128,853,928.

J Accounting method:

☐

Cash

☒

Accrual

☐

Other (specify) _____

(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	3,636,334.	3,636,334.		Statement 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	8,677,289.			
	b	Gross sales price for all assets on line 6a 40,521,301.				
	7	Capital gain net income (from Part IV, line 2)		8,677,289.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold ...				
	c	Gross profit or (loss)				
	11	Other income	26,708.	2,408.		Statement 2
	12	Total. Add lines 1 through 11	12,340,331.	12,316,031.		
	13	Compensation of officers, directors, trustees, etc.	416,579.	72,754.		343,825.
	14	Other employee salaries and wages	328,617.	0.		321,686.
	15	Pension plans, employee benefits	112,354.	0.		97,467.
	16a	Legal fees Stmt 3	34,919.	31,427.		3,492.
	b	Accounting fees Stmt 4	111,902.	16,785.		95,117.
	c	Other professional fees Stmt 5	647,240.	536,137.		173,599.
	17	Interest				
	18	Taxes Stmt 6	136,636.	2,498.		38,850.
	19	Depreciation and depletion	32,932.	0.		
	20	Occupancy	89,094.	4,456.		84,605.
	21	Travel, conferences, and meetings	50,726.	0.		55,565.
	22	Printing and publications	1,296.	0.		1,296.
	23	Other expenses Stmt 7	113,622.	0.		122,018.
	24	Total operating and administrative expenses. Add lines 13 through 23	2,075,917.	664,057.		1,337,520.
	25	Contributions, gifts, grants paid	8,820,513.			5,494,685.
	26	Total expenses and disbursements. Add lines 24 and 25	10,896,430.	664,057.		6,832,205.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements ...	1,443,901.			
	b	Net investment income (if negative, enter -0-)		11,651,974.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book value	(b) Book value	(c) Fair market value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	83,279.	1,569,795.	1,569,795.
	3 Accounts receivable 414.			
	Less: allowance for doubtful accounts	697.	414.	414.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	61,988.	129,710.	129,710.
	10a Investments - U.S. and state government obligations Stmt 10	13,996,329.	95,562,764.	95,562,764.
	b Investments - corporate stock	53,816,537.	0.	0.
	c Investments - corporate bonds Stmt 11	6,828,502.	7,275,206.	7,275,206.
Liabilities	11 Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 12	39,637,356.	23,785,395.	23,785,395.
	14 Land, buildings, and equipment: basis 360,489.			
	Less: accumulated depreciation Stmt 9 291,904.	101,518.	68,585.	68,585.
	15 Other assets (describe Statement 13)	203,321.	462,059.	462,059.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	114,729,527.	128,853,928.	128,853,928.
	17 Accounts payable and accrued expenses	142,691.	126,185.	
	18 Grants payable	5,001,069.	8,326,897.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe Statement 14)	351,116.	733,011.	
	23 Total liabilities (add lines 17 through 22)	5,494,876.	9,186,093.	
	Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	109,234,651.	119,667,835.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds ...			
	29 Total net assets or fund balances	109,234,651.	119,667,835.	
	30 Total liabilities and net assets/fund balances	114,729,527.	128,853,928.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, line 29, column (a) (must agree with end-of-year figure reported on prior year's return)	1	109,234,651.
2 Enter amount from Part I, line 27a	2	1,443,901.
3 Other increases not included on line 2 (itemize) Unrealized Gain/Loss	3	9,112,932.
4 Add lines 1, 2, and 3	4	119,791,484.
5 Decreases not included on line 2 (itemize) See Statement 8	5	123,649.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, line 29, column (b)	6	119,667,835.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Morgan Stanley Securities				
b Timber Harvest Proceeds		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 38,738,293.		31,490,864.	7,247,429.
b 1,783,008.		353,148.	1,429,860.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7,247,429.
b			1,429,860.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter on Part I, line 7 If (loss), enter -0- on Part I, line 7 }		2	8,677,289.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- on Part I, line 8		3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	161,962.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, column (b) _____			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	161,962.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	161,962.
6 Credits/Payments:			
a 2025 estimated tax payments and 2024 overpayment credited to 2025	6a 101,740.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	101,740.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	56.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	60,278.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2026 estimated tax Refunded		11	

For Refunded amount, also complete and attach Form 8050. See instructions.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>MN, OR</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2025 or the tax year beginning in 2025? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.JEROMEFDN.ORG</u>	X	
14 The books are in care of <u>Eleanor Savage</u> Telephone no. <u>651-925-5613</u> Located at <u>550 Vandalia Street, Suite 109, Saint Paul, MN</u> ZIP+4 <u>55114</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 <u>N/A</u>		
16 At any time during calendar year 2025, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

1a(1) Yes No X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

1a(2) Yes No X

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

1a(3) Yes No X

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

1a(4) X Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

1a(5) Yes No X

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

1a(6) Yes No X

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

1b Yes No X

c Organizations relying on a current notice regarding disaster assistance, check here ☐**d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2025?

1d Yes No X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2025, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2025?

2a Yes No X

If "Yes," list the years _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)

N/A

2b Yes No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. _____, _____, _____, _____**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

3a Yes No X

b If "Yes," did it have excess business holdings in 2025 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2025.)

N/A

3b Yes No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a Yes No X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2025?

4b Yes No X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions**c** Organizations relying on a current notice regarding disaster assistance, check here ☐**d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **See Statement 16**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A****8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

	Yes	No
5a(1)		X
5a(2)		X
5a(3)	X	
5a(4)	X	
5a(5)		X
5b		X
5d	X	
6a		X
6b		X
7a		X
7b		
8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15		337,170.	79,409.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Melissa Levin - 550 Vandalia Street, No. 109, Saint Paul, MN 55114	Program Officer 40.00	103,071.	35,175.	0.
Andrea Brown - 550 Vandalia Street, No. 109, Saint Paul, MN 55114	Grants and Operations Manager 40.00	100,416.	25,370.	0.
Truc Anh Kieu - 550 Vandalia Street, No. 109, Saint Paul, MN 55114	Program Officer 40.00	88,801.	22,013.	0.

Total number of other employees paid over \$50,000**0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Morgan Stanley - 380 St. Peter Street, Ste 1000, St. Paul, MN 55102	Investment Management Services	284,215.
CliftonLarsonAllen, LLP - 220 South 6th St., Unit 300, Minneapolis, MN 55402	Accounting Services	94,595.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	119,489,350.
b	Average of monthly cash balances	1b	616,769.
c	Fair market value of all other assets (see instructions)	1c	1,565,000.
d	Total (add lines 1a, 1b, and 1c)	1d	121,671,119.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	121,671,119.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,825,067.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	119,846,052.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	5,992,303.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	5,992,303.
2a	Tax on investment income for 2025 from Part V, line 5	2a	161,962.
b	Income tax for 2025. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	161,962.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,830,341.
4	Recoveries of amounts treated as qualifying distributions	4	24,300.
5	Add lines 3 and 4	5	5,854,641.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	5,854,641.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, line 26, column (d)	1a	6,832,205.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	6,832,205.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2024	(c) 2024	(d) 2025
1 Distributable amount for 2025 from Part X, line 7				5,854,641.
2 Undistributed income, if any, as of the end of 2025:				
a Enter amount for 2024 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2025:				
a From 2020 949,413.				
b From 2021				
c From 2022 1,493,485.				
d From 2023 1,749,005.				
e From 2024 1,233,746.				
f Total of lines 3a through 3e	5,425,649.			
4 Qualifying distributions for 2025 from Part XI, line 4: \$ 6,832,205.				
a Applied to 2024, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2025 distributable amount				5,854,641.
e Remaining amount distributed out of corpus	977,564.			
5 Excess distributions carryover applied to 2025 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,403,213.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2024. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2025. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2026				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2020 not applied on line 5 or line 7	949,413.			
9 Excess distributions carryover to 2026. Subtract lines 7 and 8 from line 6a	5,453,800.			
10 Analysis of line 9:				
a Excess from 2021 ...				
b Excess from 2022 ... 1,493,485.				
c Excess from 2023 ... 1,749,005.				
d Excess from 2024 ... 1,233,746.				
e Excess from 2025 ... 977,564.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2025, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2025	(b) 2024	(c) 2023	(d) 2022
b 85% (0.85) of line 2a				
c Qualifying distributions from Part XI, line 4, for each year listed				
d Amounts included on line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, 3b, or 3c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) ..				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown on Part IX, line 6, for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, 2b, 2c, and 2d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: **See Statement 18**

See Statement 17

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A. E. Wynter 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	20,000.
Alys Ayumi Ogura LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	20,000.
American Composers Forum 75 5TH STREET W, SUITE 522 SAINT PAUL, MN 55102	None	PC	Support for early career artists in music.	92,500.
American Composers Orchestra 494 EIGHTH AVENUE, SUITE 503 NEW YORK, NY 10001	None	PC	Support for early career artists in music.	37,500.
Amy Usdin 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	20,000.
Total See continuation sheet(s)			3a	5,494,685.
b Approved for future payment				
A. E. Wynter 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	40,000.
Alys Ayumi Ogura LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	40,000.
American Composers Orchestra 244 5TH AVE STE 1257 NEW YORK, NY 10001-7604	None	PC	Support for early career artists in music.	75,000.
Total See continuation sheet(s)			3b	8,326,897.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	3,636,334.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	2,408.		
8 Gain or (loss) from sales of assets other than inventory			18	8,677,289.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a Refund of Grants Paid						24,300.
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		12,316,031.		24,300.
13 Total. Add line 12, columns (b), (d), and (e)					13	12,340,331.

(See worksheet in the line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Ananya Dance Theatre P. O. BOX 2427 MINNEAPOLIS, MN 55402	None	PC	Support for early career artists in dance.	37,500.
Anderson Center for Interdisciplinary Studies, Inc. PO BOX 406 RED WING, MN 55066	None	PC	Support for early career artists in multiple artistic fields.	32,000.
Angela's Pulse (fiscal sponsor Bronx Academy of Arts and Dance) 2474 WESTCHESTER AVENUE BRONX, NY 10461	None	PC	Support for early career artists in dance.	27,500.
Anooj Bhandari 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	20,000.
APIA MN Film Collective (fiscal sponsor Springboard for the Arts) 262 UNIVERSITY AVE. W. SAINT PAUL, MN 55103	None	PC	Support for early career artists in film.	27,500.
Art of the Rural 960 W KING ST WINONA, MN 55987	None	PC	Support for early career artists in multiple artistic fields.	30,000.
Arts Midwest, Incorporated 3033 EXCELSIOR BLVD, STE 380 MINNEAPOLIS, MN 55416	None	PC	Support for emergency funding for arts organizations.	50,000.
Asian American Writers' Workshop 112 W 27TH ST FL 6 NEW YORK, NY 10001	None	PC	Support for early career artists in literature.	50,000.
Asif Mian 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	20,000.
Aurora Masum-Javed 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	20,000.
Total from continuation sheets				5,304,685.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AXS Lab 1-55 BORDEN AVENUE #10E LONG ISLAND CITY, NY 11205	None	PC	Support for early career artists in film.	27,500.
Birch Films LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	30,000.
Black Public Media 8 WEST 126TH STREET, STE. 0D3117 NEW YORK, NY 10027	None	PC	Support for early career artists in film.	27,500.
Blossom Johnson 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	20,000.
BoardSource 750 9TH ST NW, SUITE 520 WASHINGTON, DC 20001	None	PC	Support for capacity building for Jerome Foundation arts organization grantees.	25,000.
Bren Wyona 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	20,000.
Bronx Documentary Center 614 COURTLANDT AVE BRONX, NY 10451	None	PC	Support for early career artists in film.	45,000.
Brooklyn Arts Exchange 421 FIFTH AVENUE BROOKLYN, NY 11215	None	PC	Support for early career artists in multiple artistic fields.	53,000.
Calley Anderson 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	20,000.
Camera News Inc/ dba Third World Newsreel 545 EIGHTH AVENUE, SUITE 550 NEW YORK, NY 10018	None	PC	Support for early career artists in film.	27,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Caroline Garcia 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Technology Centered Art)	20,000.
Cave Canem Foundation, Inc. 20 JAY ST STE 310-A BROOKLYN, NY 11201	None	PC	Support for literary arts organizations.	100,000.
Cave Canem Foundation, Inc. 20 JAY STREET, STE 310-A BROOKLYN, NY 11201	None	PC	Support for early career artists in literature.	50,000.
Chloe Sarbib 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	30,000.
Cleo Reed 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	20,000.
Coleen Baik 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	20,000.
Culture Push 241 E. 7TH ST. #3C NEW YORK, NY 10009	None	PC	Support for early career artists in multiple artistic fields.	27,500.
Danspace Project 131 EAST 10TH ST NEW YORK, NY 10003	None	PC	Support for early career artists in dance.	37,500.
Department of Public Transformation 726 PRENTICE ST GRANITE FALLS, MN 56241	None	PC	Support for early career artists in multiple artistic fields.	30,000.
Elizabeth Chatelain 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	20,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Ensemble New Media LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	30,000.
Exposed Brick Theatre 586 EUSTIS STREET MINNEAPOLIS, MN 55406	None	PC	Support for early career artists in theater.	30,000.
Eyebeam Atelier Inc 199 COOK STREET, SUITE 104 BROOKLYN, NY 11206	None	PC	Support for early career artists in technology centered arts.	36,000.
Feminist Press 365 FIFTH AVENUE, SUITE 5406 NEW YORK, NY 10016	None	PC	Support for early career artists in literature.	30,000.
Firelight Media 72 HAMILTON TERRACE NEW YORK, NY 10031	None	PC	Support for early career artists in film.	48,500.
Forecast Public Art 2300 MYRTLE AVE STE 160 SAINT PAUL, MN 55114	None	PC	Support for early career artists in visual arts.	35,000.
Foundation for Contemporary Arts, Inc. 820 GREENWICH ST NEW YORK, NY 10014	None	PC	Support for emergency funding for early career artists.	40,000.
Franklin Furnace Archive, Inc. 200 WILLOUGHBY AVE BROOKLYN, NY 11205	None	PC	Support for early career performance artists.	44,000.
Gamin Kang 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	9,000.
Go Ko Go LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the MN Film Production program.	9,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Haiti Cultural Exchange 558 ST JOHNS PLACE BROOKLYN, NY 11238	None	PC	Support for early career artists in multiple artistic fields.	27,500.
Harlem Stage 150 CONVENT AVE NEW YORK, NY 10031	None	PC	Support for early career artists in multiple artistic fields.	35,000.
Hearts Productions LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	20,000.
Henry Street Settlement/Abrons Arts Center 265 HENRY STREET NEW YORK, NY 10002	None	PC	Support for early career artists in dance.	44,000.
Highpoint Center for Printmaking 912 WEST LAKE STREET MINNEAPOLIS, MN 55408	None	PC	Support for early career artists in visual arts.	29,000.
In Progress 213 FRONT AVE SAINT PAUL, MN 55117	None	PC	Support for early career artists in film.	27,500.
Indigenous Roots 788 7TH ST E SAINT PAUL, MN 55106	None	PC	Support for early career artists in multiple artistic fields.	37,500.
International Contemporary Ensemble 4306 3RD AVE, FOURTH FLOOR BROOKLYN, NY 11232	None	PC	Support for early career artists in music.	29,000.
JACK Arts 20 PUTNAM AVE BROOKLYN, NY 11238	None	PC	Support for early career artists in multiple artistic fields.	27,500.
Jamaica Center for Arts and Learning 161-04 JAMAICA AVENUE JAMAICA, NY 11432	None	PC	Support for early career artists in visual arts.	27,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Jasmine Reid 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	20,000.
Jeffrey Meris 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	40,000.
JuCoby Johnson 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	20,000.
Julia Chien 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	30,000.
Katayoun Amjadi 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	20,000.
Kavita Shah Music LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	25,000.
Kengchakaj Kengkarnka 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	20,000.
Kou Records LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	20,000.
La MaMa Experimental Theatre Club 66 E 4TH ST NEW YORK, NY 10003	None	PC	Support for early career artists in multiple artistic fields.	40,000.
Lanesboro Arts Center PO BOX 152 LANESBORO, MN 55949	None	PC	Support for early career artists in multiple artistic fields.	29,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Leila Bordreuil 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	7,000.
Liana Mack 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	20,000.
Literary Arts Fund (fiscal sponsor National Center for Civic Innovation) 121 AVENUE OF THE AMERICAS FL 6 NEW YORK, NY 10013-1510	None	PC	Support for literary arts organizations.	200,000.
M3 Musicians Inc. d/b/a Mutual Mentorship for Musicians (M3) 603 W 115TH ST # 213 NEW YORK, NY 10025-7722	None	PC	Support for early career artists in music.	5,000.
Maggie Brennan 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	15,000.
Mam Papaya 6566 FRANCE AVE S, APT 510 MINNEAPOLIS, MN 55435	None	PC	Support for early career artists in film.	30,000.
Mary Prescott 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	20,000.
Matt Nadel 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	20,000.
Melanie Dyer 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	20,000.
Merkana LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	20,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Minneapolis College of Art and Design 2501 STEVENS AVE MINNEAPOLIS, MN 55404	None	PC	Support for early career artists in visual arts.	105,000.
Minnesota Center for Book Arts 1011 WASHINGTON S AVE #100 MINNEAPOLIS, MN 55415	None	PC	Support for early career artists in visual arts.	34,000.
Minnesota Museum of American Art 141 EAST 4TH ST, SUITE 101 SAINT PAUL, MN 55101	None	PC	Support for early career artists in visual arts.	5,000.
Minnesota Museum of American Art 141 EAST 4TH ST, SUITE 101 SAINT PAUL, MN 55101	None	PC	Support for capital stabilization.	200,000.
Minnesota Prison Writing Workshop PO BOX 7262 MINNEAPOLIS, MN 55407	None	PC	Support for early career artists in literature.	30,000.
Mo Kong 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	20,000.
Modesto Jimenez 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	9,000.
Mohammed Sheikh 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	20,000.
MoMA PS1 22-25 JACKSON AVE AT 46 AVE LONG ISLAND CITY, NY 11101	None	PC	Support for early career artists in visual arts.	25,000.
Monkeybears Harmolodic Workshop 3836 PILLSBURY AVE S MINNEAPOLIS, MN 55409	None	PC	Support for early career artists in theater.	29,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
More Than a Single Story 2700 UNIVERSITY AVENUE N 429 SAINT PAUL, MN 55114	None	PC	Support for early career artists in literature.	45,000.
Movement Research, Inc. 55 AVENUE C NEW YORK, NY 10009	None	PC	Support for early career artists in dance.	56,000.
MOVO Space (fiscal sponsor Springboard for the Arts) 262 UNIVERSITY AVE. W. SAINT PAUL, MN 55103	None	PC	Support for early career artists in dance.	37,500.
ms. z tye 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	20,000.
Musical Theatre Factory 440 LAFAYETTE STREET, 4TH FLOOR NEW YORK, NY 10003	None	PC	Support for early career artists in theater.	37,500.
Nancy Ma 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	20,000.
National Black Theatre 213 W 137TH ST NEW YORK, NY 10030	None	PC	Support for early career artists in theater.	45,000.
Native American Community Development Institute/All My Relations Arts 1404 E FRANKLIN AVE MINNEAPOLIS, MN 55404	None	PC	Support for early career artists in literature.	41,000.
New York Live Arts, Inc. 219 WEST 19TH STREET NEW YORK, NY 10011	None	PC	Support for early career artists in dance.	27,500.
Noelle Awadallah 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	20,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Oanh Vu 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	20,000.
Ogemdi Ude 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	20,000.
OLAKIITAN ADEOLA 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	20,000.
Open Channels NY Inc. dba Dixon Place 161A CHRYSTIE STREET, GROUND FLOOR NEW YORK, NY 10002	None	PC	Support for early career artists in multiple artistic fields.	30,000.
Open Eye Theatre 506 E 24TH ST MINNEAPOLIS, MN 55404	None	PC	Support for early career artists in theater.	21,500.
Or Zubalsky 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Technology Centered Art)	20,000.
Orlando Hernandez 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	20,000.
Pamela Council 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	20,000.
Pangea World Theater 711 W LAKE ST, STE 101 MINNEAPOLIS, MN 55408	None	PC	Support for early career artists in theater.	35,000.
PEPATIAN / Bronx Academy of Art and Dance (BAAD)! 2474 WESTCHESTER AVENUE BRONX, NY 10461	None	PC	Support for early career artists in dance.	44,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Pillsbury House + Theatre (Pillsbury United Communities) 3650 FREMONT AVE N MINNEAPOLIS, MN 55412	None	PC	Support for early career artists in theater.	92,500.
Pioneers Go East Collective, Inc. 7 E 3RD ST # 10 NEW YORK, NY 10003	None	PC	Support for early career artists in multiple artistic fields.	5,000.
Playwrights Center 710 RAYMOND AVE SAINT PAUL, MN 55114	None	PC	Support for early career artists in theater.	92,500.
Pregones/Puerto Rico Traveling Theater, Inc 571-575 WALTON AVE THE BRONX, NY 10451	None	PC	Support for early career artists in theater.	27,500.
Public Functionary 1500 JACKSON ST NE STE 144 MINNEAPOLIS, MN 55413	None	PC	Support for early career artists in visual arts.	40,000.
Queens Museum FLUSHING MEADOW PARK FLUSHING, NY 11368	None	PC	Support for early career artists in visual arts.	92,000.
Rattlestick Productions, Inc. 224 WAVERLY PL NEW YORK, NY 10014	None	PC	Support for early career artists in theater.	44,000.
Red Eye Collaboration 2213 SNELLING AVE MINNEAPOLIS, MN 55404	None	PC	Support for early career artists in multiple artistic fields.	37,500.
Roshan Ganu 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	20,000.
Rosy Simas Danse 2511 BRIGHTON AVE NE MINNEAPOLIS, MN 55418	None	PC	Support for early career artists in dance.	37,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Roulette Intermedium 30 THIRD AVENUE, SUITE 208 BROOKLYN, NY 11217	None	PC	Support for early career artists in music.	70,000.
S. Erin Batiste 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	20,000.
sade powell 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	20,000.
Safiyah Chiniere 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	30,000.
Sally Tran LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	30,000.
Sam Aros-Mitchell 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	20,000.
Simon Liu 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	9,000.
SKINNYBOYZ PRODUCTION LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	30,000.
Smack Mellon Studios 92 PLYMOUTH ST BROOKLYN, NY 11201	None	PC	Support for early career artists in visual arts.	32,500.
Soho Repertory Theatre, Inc. 401 BROADWAY #300 NEW YORK, NY 10013	None	PC	Support for early career artists in theater.	37,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Soomaal House of Art 2200 MINNEHAHA AVE # 2 MINNEAPOLIS, MN 55404	None	PC	Support for early career artists in visual arts.	27,500.
Sound Sovereign/Brown 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	8,558.
Special Menu Productions LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	20,000.
St. Paul Neighborhood Network 550 VANDALIA STREET, SUITE 170 SAINT PAUL, MN 55114	None	PC	Support for early career artists in film.	37,500.
Sundance Institute PO BOX 684429 PARK CITY, UT 84068	None	PC	Support for early career artists in film.	27,500.
Sxr Om Dxtchxss-Davis 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	10,000.
Tarek Abdelqader 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	20,000.
Taylor Ngiri Seaberg 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	20,000.
TDM5 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the MN Filmmaker Mentorship program.	10,000.
The Bronx Museum of the Arts 1040 GRAND CONCOURSE BRONX, NY 10456	None	PC	Support for early career artists in visual arts.	40,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Camargo Foundation 1 AV. MAURICE JERMINI CASSIS, FRANCE 13260	None	I	Apartment fees related to Jerome@Camargo residencies.	54,000.
The Cedar Cultural Center 416 CEDAR AVE S MINNEAPOLIS, MN 55454	None	PC	Support for early career artists in music.	5,000.
The Center for Cultural Power 2648 INTERNATIONAL BLVD STE 115 OAKLAND, CA 94601	None	PC	Support for the arts leadership convening.	25,000.
The Gardeners Film LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	30,000.
The Jazz Gallery PO BOX 153 NEW YORK, NY 10021	None	PC	Support for early career artists in music.	35,000.
The Laundromat Project 1476 FULTON STREET BROOKLYN, NY 11216	None	PC	Support for early career artists in visual arts.	50,000.
The Loft Literary Center 1011 WASHINGTON AVE S, STE 200 MINNEAPOLIS, MN 55415	None	PC	Support for early career artists in literature.	92,500.
The MAP Fund 228 PARK AVE S, PMB 30006 NEW YORK, NY 10003-1502	None	PC	Support for professional development for early career artists.	375,000.
The New Museum of Contemporary Art 235 BOWERY NEW YORK, NY 10002	None	PC	Support for early career artists in technology centered arts.	25,000.
The Poetry Project 131 E 10TH ST NEW YORK, NY 10003	None	PC	Support for early career artists in literature.	35,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Studio Museum in Harlem, Inc. 144 W 125TH STREET NEW YORK, NY 10027	None	PC	Support for early career artists in visual arts.	38,000.
Threads Dance Project 1740 BRIDGEWATER RD MINNEAPOLIS, MN 55422	None	PC	Support for early career artists in dance.	32,500.
Valerie Oliveiro 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	16,667.
Voice of Culture 1016 SHERIDAN AVE N MINNEAPOLIS, MN 55411	None	PC	Support for early career artists in dance.	27,000.
Walker Art Center 725 VINELAND PL MINNEAPOLIS, MN 55403	None	PC	Support for early career artists in dance.	17,500.
Wendell Gray II 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	20,000.
Women Make Movies 115 W 29TH ST, SUITE 1200 NEW YORK, NY 10001	None	PC	Support for early career artists in film.	27,500.
Yasmin Yassin 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the MN Film Production program.	29,960.
Yo-Yo Lin, LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Technology Centered Art)	12,500.
Zainab Aliyu 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Technology Centered Art)	20,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Amy Usdin 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	40,000.
Anais Maviel 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	9,000.
Ananya Dance Theatre PO BOX 40064 SAINT PAUL, MN 55104	None	PC	Support for early career artists in dance.	75,000.
Anderson Center for Interdisciplinary Studies, Inc. PO BOX 406 RED WING, MN 55066	None	PC	Support for early career artists in multiple artistic fields.	64,000.
Angela's Pulse (fiscal sponsor Bronx Academy of Arts and Dance) 2474 WESTCHESTER AVE BRONX, NY 10461	None	PC	Support for early career artists in dance.	55,000.
Angry Deaf People LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the MN Film Production program.	30,000.
Anna Samo 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	9,000.
Anooj Bhandari 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	40,000.
Art of the Rural 960 W KING ST WINONA, MN 55987	None	PC	Support for early career artists in multiple artistic fields.	60,000.
Asian American Writers' Workshop 112 W 27TH ST FL 6 NEW YORK, NY 10001	None	PC	Support for early career artists in literature.	100,000.
Total from continuation sheets				8,171,897.

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Asif Mian 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	40,000.
Aurora Masum-Javed 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	40,000.
AXS Lab 1-55 BORDEN AVE STE 10E LONG ISLAND CITY, NY 11205	None	PC	Support for early career artists in film.	55,000.
Black Public Media 8 W 126TH ST STE 0D3117 NEW YORK, NY 10027	None	PC	Support for early career artists in film.	55,000.
Black Trans Femmes in the Arts 141 FLUSHING AVE SUITE 1319 BROOKLYN, NY 11205	None	PC	Support for early career artists in multiple artistic fields.	22,500.
Blossom Johnson 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	40,000.
Bren Wyona 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	40,000.
Bronx Documentary Center 614 COURTLANDT AVE BRONX, NY 10451	None	PC	Support for early career artists in film.	90,000.
Brooklyn Arts Exchange 421 5TH AVE BROOKLYN, NY 11215	None	PC	Support for early career artists in multiple artistic fields.	106,000.
Brooks Turner 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	6,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Calley Anderson 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	40,000.
Caroline Garcia 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Technology Centered Art)	40,000.
Cave Canem Foundation, Inc. 20 JAY ST STE 310-A BROOKLYN, NY 11201	None	PC	Support for early career artists in literature.	100,000.
Chamindika Wanduragala 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	9,000.
Cleo Reed 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	40,000.
Coleen Baik 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	40,000.
Culture Push 241 E 7TH ST # 3C NEW YORK, NY 10009	None	PC	Support for early career artists in multiple artistic fields.	55,000.
Danspace Project 131 E 10TH ST, ST MARKS CHURCH NEW YORK, NY 10003	None	PC	Support for early career artists in dance.	75,000.
Department of Public Transformation 726 PRENTICE ST GRANITE FALLS, MN 56241	None	PC	Support for early career artists in multiple artistic fields.	60,000.
Efrain Rozas 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	9,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Elizabeth Chatelain 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	40,000.
Exposed Brick Theatre 586 EUSTIS ST SAINT PAUL, MN 55104	None	PC	Support for early career artists in theater.	60,000.
Firelight Media 72 HAMILTON TER NEW YORK, NY 10031-6403	None	PC	Support for early career artists in dance.	97,000.
Forecast Public Art 2300 MYRTLE AVE STE 160 SAINT PAUL, MN 55114	None	PC	Support for early career artists in visual arts.	70,000.
Foundation for Contemporary Arts, Inc. 820 GREENWICH ST NEW YORK, NY 10014	None	PC	Support for emergency funding for early career artists.	40,000.
Franklin Furnace Archive, Inc. 200 WILLOUGHBY AVE BROOKLYN, NY 11205	None	PC	Support for early career performance artists.	88,000.
Go Ko Go LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the MN Film Production program.	21,000.
Haiti Cultural Exchange 558 ST JOHNS PL BROOKLYN, NY 11238	None	PC	Support for early career artists in multiple artistic fields.	55,000.
Halee Kirkwood 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	6,000.
Harlem Stage 150 CONVENT AVE NEW YORK, NY 10031	None	PC	Support for early career artists in multiple artistic fields.	70,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hearts Productions LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	40,000.
Henry Street Settlement/Abrons Arts Center 265 HENRY ST NEW YORK, NY 10002	None	PC	Support for early career artists in dance.	88,000.
Highpoint Center for Printmaking 912 W LAKE ST MINNEAPOLIS, MN 55408	None	PC	Support for early career artists in visual arts.	58,000.
In Progress 213 FRONT AVE SAINT PAUL, MN 55117	None	PC	Support for early career artists in film.	55,000.
Indigenous Roots 788 7TH ST E SAINT PAUL, MN 55106	None	PC	Support for early career artists in multiple artistic fields.	75,000.
International Contemporary Ensemble 4306 3RD AVE FL 4 BROOKLYN, NY 11232	None	PC	Support for early career artists in music.	58,000.
JACK Arts 20 PUTNAM AVE BROOKLYN, NY 11238	None	PC	Support for early career artists in multiple artistic fields.	55,000.
Jamaica Center for Arts and Learning 161-04 JAMAICA AVE JAMAICA, NY 11432	None	PC	Support for early career artists in visual arts.	55,000.
Jasmine Reid 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	40,000.
Jeffrey Meris 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	20,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Jordan D. Lloyd 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	9,000.
JuCoby Johnson 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	40,000.
Junauda Petrus 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	9,000.
Katayoun Amjadi 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	40,000.
Kayla Hamilton 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	6,000.
Kengchakaj Kengkarnka 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	40,000.
Kou Records LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	40,000.
La MaMa Experimental Theatre Club 66 E 4TH ST NEW YORK, NY 10003	None	PC	Support for early career artists in multiple artistic fields.	80,000.
Lanesboro Arts Center PO BOX 152 LANESBORO, MN 55949	None	PC	Support for early career artists in multiple artistic fields.	58,000.
Leslie Barlow 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	6,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Leslie Parker Dance Project (fiscal sponsor Springboard for the Arts) 262 UNIVERSITY AVE W SAINT PAUL, MN 55103	None	PC	Support for early career artists in dance.	50,000.
Liana Mack 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	40,000.
Literary Arts Fund (fiscal sponsor National Center for Civic Innovation) 121 AVENUE OF THE AMERICAS FL 6 NEW YORK, NY 10013-1510	None	PC	Support for literary arts organizations.	300,000.
Lower East Side Printshop, Inc. 306 W 37TH ST FL 6 NEW YORK, NY 10018	None	PC	Support for early career artists in visual arts.	50,000.
Lydia Cornett 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	30,000.
M3 Musicians Inc. d/b/a Mutual Mentorship for Musicians (M3) 603 W 115TH ST # 213 NEW YORK, NY 10025-7722	None	PC	Support for early career artists in music.	55,000.
Maggie Brennan 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	14,553.
Mary Prescott 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	40,000.
Matt Nadel 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	10,000.
Melanie Dyer 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	40,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Merkana LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	40,000.
Minneapolis College of Art and Design 2501 STEVENS AVE MINNEAPOLIS, MN 55404	None	PC	Support for early career artists in visual arts.	210,000.
Minnesota Center for Book Arts 1011 WASHINGTON AVE S # 100 MINNEAPOLIS, MN 55415	None	PC	Support for early career artists in visual arts.	68,000.
Minnesota Prison Writing Workshop PO BOX 7262 MINNEAPOLIS, MN 55407	None	PC	Support for early career artists in literature.	60,000.
Mo Kong 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	40,000.
Mohammed Sheikh 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	40,000.
Monkeybears Harmolodic Workshop 711 W LAKE ST STE 304 MINNEAPOLIS, MN 55408	None	PC	Support for early career artists in theater.	58,000.
More Than a Single Story 2700 UNIVERSITY AVE N # 429 SAINT PAUL, MN 55114	None	PC	Support for early career artists in literature.	90,000.
Movement Research, Inc. 55 AVE C NEW YORK, NY 10009	None	PC	Support for early career artists in dance.	112,000.
MOVO Space (fiscal sponsor Springboard for the Arts) 262 UNIVERSITY AVE W SAINT PAUL, MN 55103	None	PC	Support for early career artists in dance.	75,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ms. z tye 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	40,000.
Musical Theatre Factory 440 LAFAYETTE ST FL 4 NEW YORK, NY 10003	None	PC	Support for early career artists in theater.	75,000.
Nancy Ma 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	40,000.
National Black Theatre 213 W 137TH ST NEW YORK, NY 10030	None	PC	Support for early career artists in theater.	90,000.
Native American Community Development Institute/All My Relations Arts 1404 E FRANKLIN AVE MINNEAPOLIS, MN 55404	None	PC	Support for early career artists in literature.	82,000.
New York Live Arts, Inc. 219 W 19TH ST NEW YORK, NY 10011	None	PC	Support for early career artists in dance.	55,000.
Noelle Awadallah 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	40,000.
Oanh Vu 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	40,000.
Ogemdi Ude 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	40,000.
OLAKIITAN ADEOLA 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	40,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Open Channels NY Inc. dba Dixon Place 161A CHRYSTIE ST FL G NEW YORK, NY 10002	None	PC	Support for early career artists in multiple artistic fields.	60,000.
Open Eye Theatre 506 E 24TH ST MINNEAPOLIS, MN 55404	None	PC	Support for early career artists in theater.	55,000.
Or Zubalsky 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Technology Centered Art)	40,000.
Orlando Hernndez 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	40,000.
Pamela Council 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	40,000.
Pangea World Theater 711 W LAKE ST, STE 101 MINNEAPOLIS, MN 55408	None	PC	Support for early career artists in theater.	35,000.
PEPATIAN/Bronx Academy of Arts and Dance PO BOX 86 BRONX, NY 10451	None	PC	Support for early career artists in dance.	88,000.
Pillsbury House + Theatre/Pillsbury United Communities 3650 FREMONT AVE N MINNEAPOLIS, MN 55412-2012	None	PC	Support for early career artists in theater.	185,000.
Pioneers Go East Collective, Inc. 7 E 3RD ST # 10 NEW YORK, NY 10003	None	PC	Support for early career artists in multiple artistic fields.	55,000.
Playwrights Center 710 RAYMOND AVE SAINT PAUL, MN 55114	None	PC	Support for early career artists in theater.	185,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Prakshi Malik 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the MN Film Production program.	30,000.
Pregones Puerto Rican Traveling Theater, Inc. 571-575 WALTON AVE BRONX, NY 10451	None	PC	Support for early career artists in theater.	55,000.
Processing Foundation Inc. 228 PARK AVE S PMB 58387 NEW YORK, NY 10003-1502	None	PC	Support for early career artists in technology centered arts.	72,000.
Public Functionary 1500 JACKSON ST NE STE 144 MINNEAPOLIS, MN 55413-1564	None	PC	Support for early career artists in visual arts.	80,000.
Queens Museum of Art FLUSHING MEADOW PARK FLUSHING, NY 11368	None	PC	Support for early career artists in visual arts.	184,000.
Rattlestick Productions, Inc. 224 WAVERLY PL NEW YORK, NY 10014	None	PC	Support for early career artists in theater.	44,000.
Raven Johnson 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the MN Film Production program.	30,000.
Rebecca Kwan 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	4,500.
Red Eye Collaboration 2213 SNELLING AVE MINNEAPOLIS, MN 55404-3156	None	PC	Support for early career artists in multiple artistic fields.	75,000.
Roshan Ganu 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	40,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Rosy Simas Danse 2511 BRIGHTON AVE NE MINNEAPOLIS, MN 55418	None	PC	Support for early career artists in dance.	75,000.
Roulette Intermedium 30 3RD AVE STE 208 BROOKLYN, NY 11217	None	PC	Support for early career artists in music.	140,000.
S. Erin Batiste 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	40,000.
sade powell 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	40,000.
Sam Aros-Mitchell 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	40,000.
Sara Osman 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the MN Filmmaker Mentorship program.	10,000.
Saymoukda Duangphouxay Vongsay 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	9,000.
Sekiya Dorsett 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support via the NYC Film Production program.	30,000.
Smack Mellon Studios 92 PLYMOUTH ST BROOKLYN, NY 11201	None	PC	Support for early career artists in visual arts.	65,000.
Soho Repertory Theatre, Inc. 401 BROADWAY # 300 NEW YORK, NY 10013	None	PC	Support for early career artists in theater.	75,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Soomaal House of Art 2200 MINNEHAHA AVE # 2 MINNEAPOLIS, MN 55404	None	PC	Support for early career artists in visual arts.	55,000.
Sophia Mak 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	4,500.
Special Menu Productions LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	40,000.
Spirited Films LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	6,000.
St. Paul Neighborhood Network 550 VANDALIA ST STE 170 SAINT PAUL, MN 55114	None	PC	Support for early career artists in film.	75,000.
Su Hwang 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	8,344.
Sundance Institute PO BOX 684429 PARK CITY, UT 84068	None	PC	Support for early career artists in film.	55,000.
Tal Keren 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	9,000.
Tarek Abdelqader 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	40,000.
Taylor Ngiri Seaberg 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	40,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Bronx Museum of the Arts 1040 GRAND CONCOURSE BRONX, NY 10456	None	PC	Support for early career artists in visual arts.	80,000.
The Camargo Foundation 1 AV. MAURICE JERMINI CASSIS, FRANCE 13260	None	PC	Support for artwork archiving efforts.	25,000.
The Cedar Cultural Center 416 CEDAR AVE S MINNEAPOLIS, MN 55454	None	PC	Support for early career artists in music.	90,000.
The Jazz Gallery 1158 BROADWAY FL 5 NEW YORK, NY 10001-7286	None	PC	Support for early career artists in music.	70,000.
The Laundromat Project 1476 FULTON ST BROOKLYN, NY 11216	None	PC	Support for early career artists in visual arts.	100,000.
The Loft Literary Center 1011 WASHINGTON AVE S STE 200 MINNEAPOLIS, MN 55415	None	PC	Support for early career artists in literature.	185,000.
The Poetry Project 131 E 10TH ST NEW YORK, NY 10003	None	PC	Support for early career artists in literature.	70,000.
The Studio Museum in Harlem, Inc. 144 W 125TH ST NEW YORK, NY 10027	None	PC	Support for early career artists in visual arts.	76,000.
Theater Mu 755 PRIOR AVE NORTH, SUITE 107 SAINT PAUL, MN 55104	None	PC	Support for early career artists in theater.	42,500.
Threads Dance Project 2213 SNELLING AVE MINNEAPOLIS, MN 55404	None	PC	Support for early career artists in dance.	65,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Voice of Culture 1016 SHERIDAN AVE N MINNEAPOLIS, MN 55411	None	PC	Support for early career artists in dance.	27,000.
Walker Art Center 725 VINELAND PL MINNEAPOLIS, MN 55403	None	PC	Support for early career artists in dance.	35,000.
Wendell Gray II 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	40,000.
Witt Siasoco 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for residency through the Jerome@Camargo program.	6,000.
Women Make Movies 115 W 29TH ST, SUITE 1200 NEW YORK, NY 10001	None	PC	Support for early career artists in film.	27,500.
Yo-Yo Lin, LLC 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Technology Centered Art)	12,500.
Zainab Aliyu 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Technology Centered Art)	40,000.
Zeitgeist 163 TOWER VIEW DR RED WING, MN 55066-1108	None	PC	Support for early career artists in music.	58,000.
Zola Dee 550 VANDALIA ST, SUITE 109 SAINT PAUL, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	40,000.
Total from continuation sheets				

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%.
See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2022	1a				
b Tax year beginning in 2023	1b				
c Tax year beginning in 2024	1c				
2 Enter taxable income for each period for the tax year beginning in 2025. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2022	3a				
b Tax year beginning in 2023	3b				
c Tax year beginning in 2024	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II **Annualized Income Installment Method**

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	664,083.	999,681.	2,391,526.	3,559,572.
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22 ..	23a	3,984,498.	3,998,724.	4,783,052.	4,746,084.
b Extraordinary items (see instructions)	23b	2,720,583.	2,720,583.	2,720,583.	2,720,583.
c Add lines 23a and 23b	23c	6,705,081.	6,719,307.	7,503,635.	7,466,667.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	93,201.	93,398.	104,301.	103,787.
25 Enter any alternative minimum tax for each payment period. See instructions	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	93,201.	93,398.	104,301.	103,787.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	93,201.	93,398.	104,301.	103,787.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	23,300.	46,699.	78,226.	103,787.

Part III **Required Installments**

Note: Complete lines 32 through 38 of one column before completing the next column.					
		1st installment	2nd installment	3rd installment	4th installment
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	23,300.	46,699.	78,226.	103,787.
33 Add the amounts in all preceding columns of line 38. See instructions	33		23,300.	46,699.	78,226.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- ..	34	23,300.	23,399.	31,527.	25,561.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	40,491.	40,490.	40,491.	40,490.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		17,191.	34,282.	43,246.
37 Add lines 35 and 36	37	40,491.	57,681.	74,773.	83,736.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	23,300.	23,399.	31,527.	25,561.

Form 2220 (2025)

**** Annualized Income Installment Method Using Standard Option**

Underpayment of Estimated Tax by Corporations

OMB No. 1545-0123

Attach to the corporation's tax return.

Form 990-PF

Go to www.irs.gov/Form2220 for instructions and the latest information.

2025

Name Jerome Foundation Inc	Employer identification number 41-6035163
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	161,962.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method		
2c	Credit for federal tax paid on fuels (see instructions)		
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	161,962.
4	Enter the tax shown on the corporation's 2024 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	167,521.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	161,962.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9	09/15/25	10/15/25	01/15/26	04/15/26
10	23,300.	23,399.	31,527.	25,561.
11	31,740.	30,000.	30,000.	10,000.
Complete lines 12 through 18 of one column before going to the next column.				
12		8,440.	15,041.	13,514.
13		38,440.	45,041.	23,514.
14				
15	31,740.	38,440.	45,041.	23,514.
16		0.	0.	
17				2,047.
18	8,440.	15,041.	13,514.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2025) Created 11/14/25

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2025 and before 7/1/2025	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\% (0.07)}{365}$...	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2025 and before 10/1/2025 ...	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\% (0.07)}{365}$...	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2025 and before 1/1/2026	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 7\% (0.07)}{365}$...	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2025 and before 4/1/2026 ...	27	See Attached Worksheet		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$...	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2026 and before 7/1/2026	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2026 and before 10/1/2026 ...	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2026 and before 1/1/2027	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2026 and before 3/16/2027 ...	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			
		\$		56.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a Revenue Ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Form 990-PF
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s) Jerome Foundation Inc					Identifying Number 41-6035163
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
09/15/25	23,300.	23,300.			
09/15/25	-25,000.	-1,700.			
09/15/25	-6,740.	-8,440.			
10/08/25	-30,000.	-38,440.			
10/15/25	23,399.	-15,041.			
01/12/26	-30,000.	-45,041.			
01/15/26	31,527.	-13,514.			
03/31/26	0.	-13,514.	14	.000164384	
04/14/26	-10,000.	-23,514.			
04/15/26	25,561.	2,047.	76	.000164384	26.
06/30/26	0.	2,047.	77	.000191781	30.
Penalty Due (Sum of Column F).					56.

* Date of estimated tax payment, withholding
credit date or installment due date.

Form 990-PF		Dividends and Interest from Securities			Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Vanguard & Morgan Stanley	3,636,334.	0.	3,636,334.	3,636,334.	
To Part I, line 4	3,636,334.	0.	3,636,334.	3,636,334.	

Form 990-PF		Other Income		Statement 2
Description		(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Miscellaneous		2,408.	2,408.	
Refund of Grants Paid		24,300.	0.	
Total to Form 990-PF, Part I, line 11		26,708.	2,408.	

Form 990-PF	Legal Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	34,919.	31,427.		3,492.
To Fm 990-PF, Pg 1, ln 16a	34,919.	31,427.		3,492.

Form 990-PF	Accounting Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	111,902.	16,785.		95,117.
To Form 990-PF, Pg 1, ln 16b	111,902.	16,785.		95,117.

Form 990-PF	Other Professional Fees		Statement 5	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	536,137.	536,137.		0.
Other Professional Fees	111,103.	0.		173,599.
To Form 990-PF, Pg 1, ln 16c	647,240.	536,137.		173,599.

Form 990-PF	Taxes		Statement 6	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll Taxes	41,636.	2,498.		38,850.
Excise Taxes	95,000.	0.		0.
To Form 990-PF, Pg 1, ln 18	136,636.	2,498.		38,850.

Form 990-PF	Other Expenses		Statement 7	
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Technology	35,443.	0.		28,679.
Insurance	14,132.	0.		13,022.
Telephone	2,077.	0.		2,077.
Postage and Mailing	522.	0.		687.
Miscellaneous Expense	61,448.	0.		77,553.
To Form 990-PF, Pg 1, ln 23	113,622.	0.		122,018.

Form 990-PF Other Decreases in Net Assets or Fund Balances Statement 8

Description	Amount
Change In Federal Excise Tax Benefit Provision	123,649.
Total to Form 990-PF, Part III, line 5	123,649.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 9

Description	Cost or Other Basis	Accumulated Depreciation	Book Value	Fair Market Value
Equipment	76,999.	76,999.	0.	
Leasehold Improvements	283,490.	214,905.	68,585.	68,585.
To 990-PF, Part II, ln 14	360,489.	291,904.	68,585.	68,585.

Form 990-PF U.S. and State/City Government Obligations Statement 10

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
ALCOA CORP		X	20,796.	20,796.
APPLE INC		X	2,445,135.	2,445,135.
ABB LTD ADR		X	121,565.	121,565.
AMBEV S A ADR		X	12,833.	12,833.
ACCENTURE PLC IRELAND CL A		X	630,489.	630,489.
ACS ACTIV DE CONSTRUC Y SERV		X	44,439.	44,439.
AUTOMATIC DATA PROCESSING INC		X	74,815.	74,815.
KONINKLIJKE AHOLD DELHAIZE NV		X	50,184.	50,184.
ADYEN N V UNSPONSRED ADR		X	51,587.	51,587.
AMEREN CORP (HLDG CO)		X	393,229.	393,229.
AEGON LTD ADR		X	66,465.	66,465.
AGNICO EAGLE MINES LTD		X	122,713.	122,713.
AGEAS SPONSORED ADR		X	63,689.	63,689.
AMER INTL GP INC NEW		X	20,869.	20,869.
ALCON INC		X	82,282.	82,282.
ALLEGRO MICROSYSTEMS INC		X	122,802.	122,802.
ALLIANZ SE ADR		X	136,896.	136,896.
ALLEGION PUB LTD CO		X	88,262.	88,262.
ALLY FINANCIAL INC		X	82,787.	82,787.
APPLIED MATERIALS INC		X	130,971.	130,971.
ADVANCED MICRO DEVICES		X	295,645.	295,645.
ADMIRAL GROUP PLC UNSPONS ADR		X	143,811.	143,811.
AP MOLLAR-MAERSK A/S ADR		X	144,460.	144,460.
AMAZON COM INC		X	1,605,468.	1,605,468.
ARISTA NETWORKS INC		X	46,459.	46,459.
VALTERRA PLATINUM LIMITED ADR		X	10,605.	10,605.
ANTA SPORTS PRODS LTD ADR		X	55,680.	55,680.

Statement(s) 8, 9, 10

Jerome Foundation Inc41-6035163

AENA SME SA UNSP ADR	X	175,949.	175,949.
ANZ GROUP HLDGS LTD ADR	X	239,548.	239,548.
AEON CO LTD ADR	X	27,183.	27,183.
ASICS CORP ADR	X	20,816.	20,816.
ASM INTERNATIONAL NV ADR	X	84,767.	84,767.
ASML HOLDING NV NY REG NEW	X	987,147.	987,147.
GRUPO AEROPORTARIO DEL ADS	X	361,197.	361,197.
ASE TECHNOLOGY HLDG CO LTD ADR	X	265,666.	265,666.
AUTOTRADER GROUP PLC ADR	X	43,945.	43,945.
ADVANTEST CORP NEW	X	124,795.	124,795.
AUTOHOME INC SP ADR RP CL A	X	95,013.	95,013.
ATLAS COPCO AS A ADR A NEW	X	186,369.	186,369.
APTARGROUP INC	X	74,455.	74,455.
BROADCOM INC	X	1,387,537.	1,387,537.
AVANTOR INC	X	91,190.	91,190.
AVIVA PLC ADR	X	69,758.	69,758.
AVERY DENNISON CORPORATION	X	57,212.	57,212.
AMERICAN WATER WORKS CO	X	424,300.	424,300.
AXA ADS	X	101,093.	101,093.
AMERICAN EXPRESS CO	X	333,388.	333,388.
ASTRAZENECA PLC	X	191,990.	191,990.
ALIBABA GROUP HLDG LTD	X	151,134.	151,134.
BANK OF AMERICA CORP	X	363,368.	363,368.
BANCO BRADESCO S A NEW	X	12,160.	12,160.
BEST BUY CO	X	105,858.	105,858.
BANCO DE CHILE ADR	X	64,152.	64,152.
BIDVEST GROUP LTD SPONS ADR	X	19,643.	19,643.
BE SEMICONDUCTOR IND NV	X	15,659.	15,659.
BRIGHT HORIZONS FAMILY SOLUT	X	77,379.	77,379.
BROWN FORMAN CORP CL B	X	100,735.	100,735.
BUNGE GLOBAL SA	X	25,160.	25,160.
BAIDU INC ADS	X	44,539.	44,539.
BILIBILI INC	X	10,839.	10,839.
BJS WHSL CLUB HLDGS INC	X	66,756.	66,756.
BANK OF NEW YORK MELLON CORP	X	542,989.	542,989.
BAKER HUGHES COMPANY CL A	X	253,668.	253,668.
BADGER METER INC	X	56,102.	56,102.
BNP PARIBAS SP ADR REPSTG	X	21,667.	21,667.
BANK OF NOVA SCOTIA	X	168,281.	168,281.
BOUYGUES SA UNSPON ADR	X	29,608.	29,608.
BARRATT REDROW PLC ADR	X	47,766.	47,766.
BURLINGTON STORES INC	X	161,925.	161,925.
BRAMBLES LTD SPONSORED ADR	X	228,040.	228,040.
BYD COMPANY LTD UNSPON ADR	X	105,444.	105,444.
CITIGROUP INC NEW	X	97,521.	97,521.
CARLSBERG AS	X	60,366.	60,366.
CAVA GROUP INC	X	69,310.	69,310.
CHUBB LTD	X	31,065.	31,065.
CBRE GROUP INC - A	X	214,809.	214,809.
CAMECO CORP	X	69,887.	69,887.
CONSTELLATION ENERGY CORP	X	181,853.	181,853.
COMPAGNIE FIN RICHEMONTAG ADR	X	122,840.	122,840.
THE CIGNA GROUP	X	276,632.	276,632.
GRUPO CIBEST SA ADR	X	32,049.	32,049.
CIENA CORP NEW	X	42,734.	42,734.
CLP HOLDINGS LTD SP ADR	X	74,299.	74,299.
CELESTICA INC	X	140,489.	140,489.
CDN IMPL BK COMMERCE	X	169,946.	169,946.

COMPASS GROUP PLC SPD ADR	X	58,760.	58,760.
CMS ENERGY CP	X	72,366.	72,366.
COMMONWEALTH BK AUS-SP ADR	X	180,537.	180,537.
CAPITAL ONE FINANCIAL CORP	X	383.	383.
CENCORA INC	X	149,693.	149,693.
CAMDEN PROPERTY TRUST	X	44,949.	44,949.
CREDIT AGRICOLE SA UNSP ADR	X	121,974.	121,974.
CRH PLC	X	232,222.	232,222.
SALESFORCE INC	X	619,267.	619,267.
CARREFOUR SA SPONSORED ADR	X	42,335.	42,335.
CHINA SHENHUA ENERGY LTD ADR	X	47,964.	47,964.
CUBESMART COM	X	54,527.	54,527.
CVS HEALTH CORP COM	X	91,536.	91,536.
DOMINION ENERGY INC	X	27,864.	27,864.
DANONE SPONSORED ADR	X	133,391.	133,391.
DEUTSCHE BOERSE AG UNSPON ADR	X	176,358.	176,358.
DBS GROUP HOLDINGS LTD SP	X	203,398.	203,398.
DEERE & CO	X	153,366.	153,366.
DECKERS OUTDOOR CORP	X	111,500.	111,500.
DELL TECHNOLOGIES INC CL C	X	222,532.	222,532.
DIAGEO PLC SPON ADR NEW	X	454,705.	454,705.
QUEST DIAGNOSTICS INC	X	79,816.	79,816.
DAITO TR CONSTR CO LTD	X	68,726.	68,726.
DICKS SPORTING GOODS INC	X	20,877.	20,877.
DAIICHI LIFE GROUP INC ADR	X	95,589.	95,589.
DNB ASA ADR	X	64,762.	64,762.
DANSKE BK A/S SPONSORED ADR	X	187,588.	187,588.
DOMINOS PIZZA INC	X	90,965.	90,965.
PAN PAC INTL HLDGS CORP ADR	X	62,907.	62,907.
DISCO CORP ADR	X	73,205.	73,205.
DYNATRACE INC	X	94,689.	94,689.
DEVON ENERGY CORP NEW	X	182,466.	182,466.
ELECTRONIC ARTS INC	X	127,695.	127,695.
EBARA CORP ADR	X	47,796.	47,796.
EDP SA ADR	X	117,971.	117,971.
EASTGROUP PROPERTIES INC	X	102,008.	102,008.
ENCOMPASS HEALTH CORP	X	104,300.	104,300.
E.L.F BEAUTY INC	X	43,052.	43,052.
CIA PARANAENSE DE ENERGIA ADR	X	61,634.	61,634.
ENGIE SPONS ADR	X	266,816.	266,816.
E.ON SE	X	192,938.	192,938.
EPIROC AKTIEBOLAG CL A ADR	X	84,789.	84,789.
EQUINIX INC	X	111,531.	111,531.
EQUINOR ASA	X	126,692.	126,692.
EQT CORPORATION COM	X	21,749.	21,749.
ESSILORLUXOTTICA ADR	X	77,711.	77,711.
ETSY INC	X	74,506.	74,506.
EAST WEST BANCORP	X	235,740.	235,740.
EXELON CORP	X	1,190,451.	1,190,451.
EXPEDIA GROUP INC	X	153,741.	153,741.
FANUC CORPORATION UNSP ADR	X	47,645.	47,645.
FUJI ELEC HLDGS CO LTD ADR	X	33,150.	33,150.
FIFTH 3RD BANCORP OHIO	X	67,257.	67,257.
FUJITSU LTD ADR NEW	X	238,098.	238,098.
FOMENTO ECONOMICO MEXICANO	X	41,384.	41,384.
FRESHPET INC	X	49,187.	49,187.
FEDERAL RLTY INVT TR SH BEN	X	64,987.	64,987.
FIRST SOLAR INC COM	X	97,917.	97,917.

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LIBERTY MEDIA COR SER C LBRT	X	54,234.	54,234.
GALDERMA GROUP AG ADR	X	126,701.	126,701.
GDS HLDGS LTD ADR	X	28,624.	28,624.
GEEELY AUTOMOBILE HLDGS LTD ADR	X	47,064.	47,064.
GE VERNOVA INC	X	516,810.	516,810.
GOLD FIELDS LTD. SP. ADR	X	40,059.	40,059.
ALPHABET INC CL A	X	2,770,945.	2,770,945.
W W GRAINGER INC	X	495,896.	495,896.
HOLCIM LTD ADR	X	430,128.	430,128.
HDFC BANK LTD ADR	X	25.	25.
HEIDELBERG MATERIALS AG ADR	X	58,727.	58,727.
HENGAN INTL GROUP CO LTD ADR	X	15,820.	15,820.
HEINEKEN NV SPN ADR	X	76,810.	76,810.
HERMES INTL SCA UNSPON ADR	X	69,131.	69,131.
HARTFORD INSURANCE GROUP INC	X	1,013,078.	1,013,078.
HENDERSON LD DEV CO LTD SP ADR	X	26,521.	26,521.
HILTON WORLDWIDE HLDGS INC	X	926,840.	926,840.
HONGKONG LAND HLDGS LTD ADR	X	67,460.	67,460.
HOYA CORP SPONS ADR	X	175,486.	175,486.
HEWLETT PACKARD ENTERPRISE	X	69,623.	69,623.
HP INC COM	X	182,504.	182,504.
HSBC HOLDINGS PLC SPON ADR NEW	X	477,488.	477,488.
HAIER SMART HOME CO LTD ADR	X	4,701.	4,701.
HERSHEY COMPANY	X	447,819.	447,819.
H WORLD GROUP LTD ADR	X	48,438.	48,438.
HEXCEL CORP NEW	X	126,537.	126,537.
ICL GROUP LTD	X	48,312.	48,312.
INDUSTRIA DE DISENO TEXTIL IND	X	241,600.	241,600.
INFINEON TECHNOLOGIES AG	X	16,888.	16,888.
INTERCONTINENTAL HOTLS GRP ADR	X	113,234.	113,234.
INTERTEK GROUP PLC UNSPONS ADR	X	11,715.	11,715.
ILLUMINA INC	X	334,467.	334,467.
INFOSYS LIMITED ADR	X	96,229.	96,229.
ING GROEP NV ADR	X	501,704.	501,704.
INTEL CORP	X	453,598.	453,598.
INPEX CORPORATION UNSPON ADR	X	40,545.	40,545.
IRON MOUNTAIN INC	X	286,501.	286,501.
IRHYTHM HOLDINGS INC	X	45,206.	45,206.
INTESA SANPAOLO S.P.A. ADR	X	252,086.	252,086.
ISUZU MOTORS LTD ADR	X	31,238.	31,238.
ORIX CORP	X	60,196.	60,196.
JULIUS BAER GROUP LTD UN ADR	X	3,770.	3,770.
JB HUNT TRANS SERV	X	170,286.	170,286.
JD COM INC SPON ADR CL A	X	187,590.	187,590.
JACK HENRY & ASSOC INC	X	81,334.	81,334.
JONES LANG LASALLE INC	X	143,477.	143,477.
JPMORGAN CHASE & CO	X	948,147.	948,147.
JAPAN EXCHANGE GROUP INC	X	58,235.	58,235.
KB FINANCIAL GRP INC SONS ADR	X	333,438.	333,438.
KEYCORP NEW	X	67,369.	67,369.
KEYSIGHT TECHNOLOGIES INC	X	286,926.	286,926.
KINROSS GOLD CORP NEW	X	286,947.	286,947.
KUEHNE & NAGEL INTL AG ADR	X	16,119.	16,119.
KESKO OYJ UNSPON ADR	X	17,777.	17,777.
KOMATSU LTD SPON ADR NEW	X	58,204.	58,204.
KASIKORNBANK PUB CO LTD UNSPON	X	115,959.	115,959.
KROGER CO	X	284,669.	284,669.
KYOCERA CP ADR	X	111,358.	111,358.

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LAMAR ADVERTISING CO NEW CL A	X	53,620.	53,620.
LAND SECS GROUP PLC UNSP ADR	X	55,775.	55,775.
LINCOLN ELEC HLDGS INC	X	172,250.	172,250.
LEGAL & GENERAL PLC	X	109,190.	109,190.
LEGRAND SA	X	95,089.	95,089.
LINDE PLC	X	168,884.	168,884.
LUMENTUM HLDGS INC COM	X	22,558.	22,558.
LENOVO GROUP LTD SPONS ADR	X	255,975.	255,975.
LOGITECH INTL SA	X	42,095.	42,095.
LOWES COMPANIES INC	X	20,058.	20,058.
LG DISPLAY CO LTD ADR	X	85,609.	85,609.
LPL FINL HLDGS INC COM	X	95,895.	95,895.
LAM RESEARCH CORPORATION NEW	X	414,639.	414,639.
L OREAL CO ADR	X	103,570.	103,570.
LONDON STOCK EXCHANGE GRP ADR	X	119,646.	119,646.
LASERTEC CORP ADR	X	139,972.	139,972.
LAMB WESTON HLDGS INC COM	X	59,620.	59,620.
LYNAS RARE EARTHS LTD ADR	X	3,594.	3,594.
MASTERCARD INC CL A	X	2,012.	2,012.
MARRIOTT INTL INC NEW CL A	X	830,802.	830,802.
MCKESSON CORP	X	657,051.	657,051.
MOODYS CORP	X	331,146.	331,146.
METLIFE INCORPORATED	X	93,957.	93,957.
META PLATFORMS INC CL A	X	886,046.	886,046.
MANULIFE FINANCIAL CORP	X	87,027.	87,027.
MIZUHO FNCL INC SPONS ADR	X	84,151.	84,151.
MICHELIN COMPAGNIE GENERALE DE	X	53,287.	53,287.
MIDDLEBY CORP DEL	X	51,793.	51,793.
MITSUBISHI ELECTRIC ADR	X	32,049.	32,049.
MC CORMICK AND CO NON VOTING	X	74,277.	74,277.
MERIT MED SYST	X	110,247.	110,247.
MINISO GROUP HLDG LTD ADR	X	17,526.	17,526.
MURATA MANUFACTURING CO LTD	X	43,167.	43,167.
MSA SAFETY INC	X	123,295.	123,295.
MICROSOFT CORP	X	2,778,205.	2,778,205.
MITSUI OSK LINES LTD ADR	X	62,416.	62,416.
MITSUI FUDOSAN CO LTD ADR	X	81,414.	81,414.
MTU AERO ENGINES AG	X	113,447.	113,447.
MICRON TECH INC	X	667,654.	667,654.
MITSUBISHI UFJ FINCL GRP ADS	X	125,435.	125,435.
MYR GROUP INC DEL COM	X	230,337.	230,337.
NATL AUST BK LTD SPNS ADR	X	131,604.	131,604.
NASDAQ INC COM	X	80,697.	80,697.
NATIONAL GRID PLC SPON ADR	X	206,927.	206,927.
ANGLO AMERICAN PLC ADR	X	224,259.	224,259.
INGEVITY CORP	X	128,533.	128,533.
NOMURA HLDGS INC	X	179,851.	179,851.
NN GROUP NV ADR	X	103,457.	103,457.
NOKIA CP ADR	X	36,806.	36,806.
SERVICENOW INC	X	17,662.	17,662.
NORDEA BANK ABP SPON ADR	X	366,418.	366,418.
NOMURA RESH INST LTD ADR	X	45,331.	45,331.
NINTENDO CO LTD ADR NEW	X	84,070.	84,070.
NORTHERN TRUST CORP	X	282,113.	282,113.
NTT INC ADR	X	149,390.	149,390.
NVIDIA CORPORATION	X	3,840,525.	3,840,525.
NVENT ELECTRIC PLC	X	351,820.	351,820.
NOVONESIS (NOVOZYMES) B ADR	X	74,681.	74,681.

NATWEST GROUP PLC ADR	X	118,116.	118,116.
NEXTPOWER INC CLASS A	X	83,391.	83,391.
NY TIMES CL A COMMON	X	179,161.	179,161.
OMNICOM GROUP	X	533,281.	533,281.
OMNICELL INC	X	87,438.	87,438.
ORMAT TECHNOLOGIES INC	X	63,080.	63,080.
ORKLA ADR A SHS	X	56,617.	56,617.
OCCIDENTAL PETROLEUM CORP DE	X	357,846.	357,846.
PALO ALTO NETWORKS INC	X	399,884.	399,884.
PEMBINA PIPELINE CORP COM	X	209,991.	209,991.
PETROLEO BRASILEIRO SA	X	376,449.	376,449.
PANASONIC HOLDINGS CORP ADR	X	377,915.	377,915.
PAYLOCITY HOLDING CORPORATION	X	70,467.	70,467.
PENUMBRA INC COM	X	104,147.	104,147.
PRINCIPAL FINL GROUP INC	X	407,172.	407,172.
PLDT INC ADR	X	109,600.	109,600.
PALOMAR HLDGS INC	X	54,291.	54,291.
POP MART INTL GROUP LTD ADR	X	14,649.	14,649.
PANDORA A/S ADR	X	80,357.	80,357.
PERNOD RICARD SA ADR	X	211,046.	211,046.
PROSUS N V SPONSORED ADR	X	83,535.	83,535.
PRYSMIAN S P A MILANO ADR	X	278,346.	278,346.
PTC INC COM	X	43,616.	43,616.
PUBLICIS GROUPE SA ADR	X	303,186.	303,186.
QANTAS AIRWAYS LTD ADR	X	31,562.	31,562.
QBE INSURANCE GROUP LTD ADR	X	159,646.	159,646.
QUALCOMM INC	X	402,798.	402,798.
QCR HOLDINGS INC	X	68,538.	68,538.
RANDSTAD NV UNSPONSORED ADR	X	61,988.	61,988.
RECRUIT HOLDINGS CO. LTD. ADR	X	48,702.	48,702.
RELX PLC SPONSORED ADR	X	42,883.	42,883.
REPSOL SA SPON ADR	X	32,734.	32,734.
REINSURANCE GROUP OF AMERICA	X	54,345.	54,345.
ROCHE HOLDINGS ADR	X	60,751.	60,751.
RIO TINTO PLC SPON ADR	X	141,878.	141,878.
RENESAS ELECTRONICS CORP ADR	X	111,653.	111,653.
RENAULT S A ADR	X	14,625.	14,625.
ROGERS CORP	X	70,726.	70,726.
REA GROUP LTD	X	130,294.	130,294.
ROYAL BANK OF CANADA	X	174,571.	174,571.
RYANAIR HLDGS PLC ADR	X	56,617.	56,617.
BANCO SANTANDER S.A.	X	129,470.	129,470.
SAP AG	X	43,559.	43,559.
SCHNEIDER ELEC SA UNSP ADR	X	385,154.	385,154.
STARBUCKS CORP WASHINGTON	X	375,080.	375,080.
SWISSCOM AG ADR	X	10,996.	10,996.
SANDVIK AB SPONS ADR	X	205,715.	205,715.
SEA LIMITED ADR	X	68,838.	68,838.
STIFEL FINANCIAL CORPORATION	X	92,917.	92,917.
SOFTBANK CORP UNSPONS ADR	X	163,557.	163,557.
SINGAPORE TELECOM LTD ADR NEW	X	256,684.	256,684.
STANDARD BANK GROUP LTD SPON	X	43,621.	43,621.
SGS SA ADR	X	43,508.	43,508.
SHIN ETSU CHEM CO LTD ADR	X	114,999.	114,999.
SHINHAN FINANCIAL GROUP CO LTD	X	178,502.	178,502.
SIG GROUP AG ADR	X	72,127.	72,127.
SITIME CORPORATION	X	238,914.	238,914.
THE J.M. SMUCKER COMPANY	X	21,763.	21,763.

SONIC HEALTHCARE LTD	X	93,045.	93,045.
SLB LIMITED	X	209,034.	209,034.
SUN LIFE FINL SVCS CDA INC	X	91,614.	91,614.
SMC CORP JAPAN SPONSORED ADR	X	14,565.	14,565.
SIEMENS ENERGY AG ADR	X	236,613.	236,613.
SUMITOMO MITSUI FINL GROUP INC	X	94,070.	94,070.
SUMITOMO METAL MINING CO LTD	X	85,207.	85,207.
SOMPO HOLDINGS INC ADR	X	58,303.	58,303.
SUMITOMO ELECTRIC INDUSTR ADR	X	236,243.	236,243.
SANDISK CORPORATION	X	25,220.	25,220.
SUNCORP GROUP LTD ADR	X	57,975.	57,975.
SNAM S P A ADR	X	72,288.	72,288.
SOFTBANK CORP UNSPONSORED ADR	X	308,915.	308,915.
SONY GROUP CORPORATION ADR	X	91,389.	91,389.
SOUTH32 LTD ADR	X	145,536.	145,536.
S&P GLOBAL INC COM	X	435,974.	435,974.
SPARK NEW ZEALAND LTD	X	11,236.	11,236.
SPOTIFY TECHNOLOGY SA	X	66,536.	66,536.
SPIRAX GROUP PLC ADR	X	28,539.	28,539.
SSE PLC SPON ADR	X	126,861.	126,861.
SWISS RE LTD SPONSORED ADR	X	7,731.	7,731.
STEPSTONE GROUP INC CL A	X	64,908.	64,908.
STELLANTIS N.V SHS	X	87,921.	87,921.
STMICROELECTRONICS NV	X	92,194.	92,194.
STATE STREET CORP	X	156,202.	156,202.
SEAGATE TECHNOLOGY HLDNGS PLC	X	29,640.	29,640.
SVENSKA HANDELSBANKEN AB ADR	X	462,808.	462,808.
SWEDBANK AB SPONS ADR	X	215,765.	215,765.
SWIRE PACIFIC SPN ADR LTD CL A	X	63,792.	63,792.
SENSIENT TECH CORP	X	72,389.	72,389.
TENCENT HLDGS LTD UNSPON ADR	X	297,411.	297,411.
TRIP COM GROUP LTD ADR	X	67,383.	67,383.
TE CONNECTIVITY PLC	X	610,216.	610,216.
TERNA RETE ELETTRICA NAZIONALE	X	22,148.	22,148.
3I GROUP PLC UNSPONS ADR	X	67,796.	67,796.
TARGET CORPORATION	X	277,925.	277,925.
HANOVER INSURANCE GROUP INC	X	108,673.	108,673.
TIM S A ADR	X	201,865.	201,865.
TURKCELL ILETISM HIZM AS NEW	X	6.	6.
TOKI MARINE HOLDING INS ADR	X	83,691.	83,691.
TELE2 AB B UNSPON ADR	X	54,999.	54,999.
TOYOTA MOTOR CP ADR NEW	X	14,832.	14,832.
TRANSMEDICS GROUP INC	X	76,701.	76,701.
TENCENT MUSIC ENTMT GROUP SPON	X	11,811.	11,811.
TEMENOS AG SPONSORED ADR	X	13,418.	13,418.
TOKYO ELECTRON LTD UNSPON ADR	X	287,521.	287,521.
TREX COMPANY INC	X	55,311.	55,311.
THOMSON REUTERS CORP	X	16,459.	16,459.
TRIMBLE INC	X	152,278.	152,278.
TERUMO CORP ADR UNSPONS ADR	X	67,722.	67,722.
TESCO PLC ADR	X	143,158.	143,158.
TOWER SEMICONDUCTOR LTD NEW	X	71,841.	71,841.
TESLA INC	X	491,539.	491,539.
TAIWAN SMCNDCTR MFG CO LTD ADR	X	1,434,925.	1,434,925.
TRANE TECHNOLOGIES PLC	X	744,228.	744,228.
TETRA TECH INC	X	112,377.	112,377.
TECHTRONIC IND LTD SPONS ADR	X	26,926.	26,926.
TAYLOR WIMPEY PLC ADR-ORD SHS	X	22,556.	22,556.

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UCB SA UNSPON ADR	X	88,685.	88,685.
UNILEVER PLC NEW ADR	X	112,770.	112,770.
ULTA BEAUTY INC	X	115,021.	115,021.
UTD MICROELECTR CP SP ADR NEW	X	480,908.	480,908.
UNITEDHEALTH GP INC	X	433,832.	433,832.
UNION PACIFIC CORP	X	991,956.	991,956.
UPM KYMMENE CORP ADR	X	120,468.	120,468.
U S BANCORP COM NEW	X	69,635.	69,635.
US FOODS HOLDING CORP	X	189,037.	189,037.
VISA INC CL A	X	736,203.	736,203.
VINCI SA ADR	X	316,847.	316,847.
VODACOM GROUP LIMITED	X	66,579.	66,579.
VIPSHOP HLDGS LTD ADS	X	21,067.	21,067.
VOLVO AB ADR	X	46,941.	46,941.
VALMONT INDUSTRIES	X	135,139.	135,139.
VARONIS SYSTEMS INC	X	40,134.	40,134.
VISTRA CORP	X	44,984.	44,984.
VESTAS WIND SYSTEMS ADS	X	31,085.	31,085.
VERIZON COMMUNICATIONS	X	723,956.	723,956.
WABTEC CORP	X	377,576.	377,576.
WATERS CORP	X	59,681.	59,681.
WEBSTER FINCL CORP	X	137,701.	137,701.
WOODSIDE ENERGY GROUP LTD ADR	X	434,356.	434,356.
WOORI FINANCIAL GROUP INC ADR	X	305,746.	305,746.
WIPRO LTD ADS	X	422,912.	422,912.
WOLTERS KLUWER NV SPON ADR	X	47,294.	47,294.
XIAOMI CORP ADR	X	1,222.	1,222.
ENN ENERGY HOLDINGS LTD UNSPON	X	6,583.	6,583.
XPENG INC ADR	X	15,452.	15,452.
YUM CHINA HLDNGS	X	45,640.	45,640.
ZTO EXPRESS CAYMAN INC CL A	X	40,023.	40,023.
ZOETIS INC CLASS-A	X	511,272.	511,272.
ZURICH INSURANCE GRP LTD ADR	X	228,773.	228,773.
Accrued interest on U.S. Government Obligations	X	84,446.	84,446.
FEDERAL NATIONAL MTG ASSN POOL BQ7056	X	26,894.	26,894.
FEDERAL NATIONAL MTG ASSN POOL CB8233	X	210,246.	210,246.
FEDERAL NATIONAL MTG ASSN POOL CB8426	X	121,691.	121,691.
FEDERAL NATIONAL MTG ASSN POOL CB8947	X	82,216.	82,216.
FEDERAL NATIONAL MTG ASSN POOL CB9119	X	57,756.	57,756.
FEDERAL NATIONAL MTG ASSN POOL DB8695	X	57,985.	57,985.
FEDERAL NATIONAL MTG ASSN POOL DC0192	X	82,393.	82,393.
FEDERAL NATIONAL MTG ASSN POOL DC1301	X	98,200.	98,200.
FEDERAL NATIONAL MTG ASSN POOL DC1357	X	46,568.	46,568.
FEDERAL NATIONAL MTG ASSN POOL DC3520	X	56,589.	56,589.
FEDERAL NATIONAL MTG ASSN POOL DC6985	X	183,069.	183,069.

FEDERAL NATIONAL MTG ASSN DC9764	POOL	X	30,448.	30,448.
FEDERAL NATIONAL MTG ASSN DD8492	POOL	X	22,127.	22,127.
FEDERAL NATIONAL MTG ASSN DE5982	POOL	X	103,392.	103,392.
FEDERAL NATIONAL MTG ASSN DE9430	POOL	X	14,041.	14,041.
FEDERAL NATIONAL MTG ASSN DG1553	POOL	X	36,443.	36,443.
FEDERAL NATIONAL MTG ASSN DG5568	POOL	X	59,225.	59,225.
FEDERAL NATIONAL MTG ASSN DG5570	POOL	X	55,504.	55,504.
FEDERAL NATIONAL MTG ASSN FM7411	POOL	X	369,284.	369,284.
FEDERAL NATIONAL MTG ASSN FS6334	POOL	X	10,102.	10,102.
FEDERAL NATIONAL MTG ASSN MA4653	POOL	X	40,460.	40,460.
FEDERAL NATIONAL MTG ASSN MA5611	POOL	X	111,382.	111,382.
FHLMC 30 YR GOLD QJ3298		X	101,018.	101,018.
FHLMC 30 YR GOLD QX8790		X	53,681.	53,681.
FHLMC 30 YR GOLD QX8840		X	65,040.	65,040.
FHLMC 30 YR GOLD QY3815		X	49,880.	49,880.
FHLMC 30 YR GOLD QY9427		X	66,697.	66,697.
FHLMC 30 YR GOLD QY9433		X	56,228.	56,228.
FHLMC 30 YR GOLD QZ9107		X	44,017.	44,017.
FHLMC 30 YR GOLD QZ9121		X	30,811.	30,811.
FHLMC 30 YR GOLD RA7326		X	114,640.	114,640.
FHLMC 30 YR GOLD SD4750		X	291,785.	291,785.
FHLMC 30 YR GOLD SD5485		X	63,392.	63,392.
FHLMC 30 YR GOLD SD8172		X	11,492.	11,492.
FHLMC 30 YR GOLD SD8173		X	271,183.	271,183.
FHLMC 30 YR GOLD SD8224		X	25,339.	25,339.
FHLMC 30 YR GOLD SD8225		X	146,523.	146,523.
FHLMC 30 YR GOLD SD8226		X	30,758.	30,758.
FHLMC 30 YR GOLD SD8256		X	21,716.	21,716.
FHLMC 30 YR GOLD SD8507		X	8,052.	8,052.
FHLMC 30 YR GOLD TA2201		X	75,319.	75,319.
FHLMC 30 YR GOLD TA5430		X	38,305.	38,305.
FHLMC REMIC SERIES 2024-P016	A2	X	57,120.	57,120.
FHLMC REMIC SERIES K-152	A-1	X	44,374.	44,374.
FHLMC REMIC SERIES K-507	A-2	X	161,825.	161,825.
FNA 2023-M1S	A2	X	160,140.	160,140.
FNMA 10 YR BALLOON BS6926		X	149,761.	149,761.
FNMA 10 YR BALLOON BZ0701		X	102,550.	102,550.
FNMA 7 YR BALLOON AM0414		X	143,053.	143,053.
FNMA 7 YR BALLOON BL8000		X	136,837.	136,837.
FNMA 7 YR BALLOON BS7278		X	73,905.	73,905.
FNMA 7 YR BALLOON BZ0380		X	118,014.	118,014.
FNMA 7 YR BALLOON BZ0707		X	154,142.	154,142.
FNMA REMIC TRUST 2022-M2S	A2	X	217,765.	217,765.
GNMA REMIC TRUST 2014-78	C	X	55,780.	55,780.
GNMA REMIC TRUST 2019-007	C	X	121,078.	121,078.
GNMA REMIC TRUST 2023-177	V	X	107,639.	107,639.
GNMA REMIC TRUST 2024-018	A	X	114,520.	114,520.

Jerome Foundation Inc		41-6035163	
GNMA REMIC TRUST 2024-033 A	X	95,041.	95,041.
GNMA REMIC TRUST 2024-052 A	X	186,809.	186,809.
UNITED STATES TREASURY BOND	X	157,923.	157,923.
UNITED STATES TREASURY NOTE	X	6,406,759.	6,406,759.
Accrued interest on State and Municipal Bonds	X	37,777.	37,777.
BURBANK GLENDALE PASADENA ARPTAUTH CALI	X	81,957.	81,957.
CALIFORNIA HEALTH FACS FING AUTH REV	X	105,849.	105,849.
CALIFORNIA ST	X	88,265.	88,265.
COLORADO HSG & FIN AUTH	X	10,153.	10,153.
COLORADO HSG & FIN AUTH	X	156,930.	156,930.
COLORADO HSG & FIN AUTH	X	99,378.	99,378.
CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	X	40,624.	40,624.
FLORIDA HSG FIN CORP	X	20,518.	20,518.
GARLAND TEX ID 08-15-25	X	174,883.	174,883.
GEORGIA ST HSG & FIN AUTH REV	X	158,080.	158,080.
HONOLULU HAWAII CITY & CNTY BRD	X	137,949.	137,949.
WTR SUPPLY WTR SYS REV-B		129,221.	129,221.
ILLINOIS HSG DEV AUTH REV	X	54,831.	54,831.
MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M	X	20,333.	20,333.
MINNESOTA ST HSG FIN AGY	X	150,693.	150,693.
NEW CASTLE CNTY DEL	X	86,289.	86,289.
NEW YORK N Y	X	106,453.	106,453.
NEW YORK N Y CITY HSG DEV CORPREV GREEN	X	155,879.	155,879.
NEW YORK N Y CITY TRANSITIONALFIN AUTH	X	88,588.	88,588.
NEW YORK ST DORM AUTH REVS NONST SUPPOR	X	77,439.	77,439.
NEW YORK ST MTG AGY HOMEOWNER MTG REV	X	172,244.	172,244.
NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP	X	80,130.	80,130.
NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP	X	91,892.	91,892.
OHIO ST HSG FIN AGY RESIDENTIAL MTG REV	X	85,658.	85,658.
OXNARD CALIF UN HIGH SCH DIST	X	15,214.	15,214.
PENNSYLVANIA ECONOMIC DEV FINGAUTH REV	X	213,072.	213,072.
PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M	X	168,526.	168,526.
SAN DIEGO CALIF CMNTY COLLEGE DIST	X	112,459.	112,459.
SAN JOSE CALIF REDEV AGY	X	15,426.	15,426.
SUCCESSOR AGY TAX ALLOCATION		139,865.	139,865.
TENNESSEE HSG DEV AGY	X	106,341.	106,341.
RESIDENTIAL FIN PR		25,129.	25,129.
TENNESSEE ST SCH BD AUTH	X	5,164.	5,164.
TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE	X		
TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE	X		
UTAH HSG CORP SINGLE FAMILY MTG REV	X		

Jerome Foundation Inc			41-6035163
VIRGINIA ST HSG DEV AUTH	X		
COMWLTH MTG		118,433.	118,433.
VIRGINIA ST HSG DEV AUTH	X		
COMWLTH MTG		20,342.	20,342.
Total U.S. Government Obligations		12,291,372.	12,291,372.
Total State and Municipal Government Obligations		83,271,392.	83,271,392.
Total to Form 990-PF, Part II, line 10a		95,562,764.	95,562,764.

Form 990-PF	Corporate Bonds	Statement 11	
Description		Book Value	Fair Market Value
Accrued interest on Corporate Bonds		84,884.	84,884.
ALEXANDRIA REAL ESTATE EQUITIES INC		35,020.	35,020.
ALPHABET INC		87,633.	87,633.
AMERICAN ELECTRIC POWER CO INC		109,773.	109,773.
AMERICAN EXPRESS CO		108,623.	108,623.
AMERICAN EXPRESS CO		129,531.	129,531.
AMERICAN HONDA FINANCE CORP		116,663.	116,663.
AMERICAN TOWER CORP		58,655.	58,655.
AMGEN INC		116,827.	116,827.
AON CORP		72,754.	72,754.
APOLLO GLOBAL MANAGEMENT INC		58,486.	58,486.
AT&T INC		107,276.	107,276.
BANK OF AMERICA CORP FXD TO 072032 VAR THRAFTR 5.0150%		161,027.	161,027.
BANK OF AMERICA CORP FXD TO 112027 VAR THRAFTR 6.204%		251,382.	251,382.
BANK OF MONTREAL FXD TO 092029VAR THRAFTR 4.64%		116,378.	116,378.
BANK OF NEW YORK MELLON COR FXD TO 022030 VAR THRAFTR 4.942%		115,572.	115,572.
BANK OF NOVA SCOTIA/THE		117,308.	117,308.
BHP BILLITON FINANCE USA LTD		65,559.	65,559.
BLACKROCK FUNDING INC		106,623.	106,623.
BROADCOM INC		86,661.	86,661.
CARRIER GLOBAL CORP		54,301.	54,301.
CITIGROUP INC FXD TO 052032 VAR THRAFTR 4.91%		159,600.	159,600.
CITIZENS FINL GRP INC FXD TO 072031 VAR THRAFTR 5.718%		107,145.	107,145.
CNH INDUSTRIAL CAPITAL LLC		30,691.	30,691.
COMCAST CORP		207,507.	207,507.
COMCAST CORP		114,608.	114,608.
CVS HEALTH CORP		104,638.	104,638.
DTE ELECTRIC CO		109,268.	109,268.
ENBRIDGE INC		80,941.	80,941.
EVERSOURCE ENERGY		114,614.	114,614.
FIFTH THIRD BANCORP FXD TO 042031 VAR THRAFTR 4.566%		87,661.	87,661.
GENERAL MOTORS CO		154,166.	154,166.
GOLDMAN SACHS GROUP INC FXD TO042028 VAR THRAFTR 3.8140%		108,428.	108,428.

Statement(s) 10, 11

<u>Jerome Foundation Inc</u>		41-6035163
HA SUSTAINABLE INFRASTRUCTURE CAPITAL INC	144,279.	144,279.
HOME DEPOT INC/THE	91,463.	91,463.
JOHN DEERE CAPITAL CORP	96,598.	96,598.
JPMORGAN CHASE & CO FXD TO 062033 VAR THRAFTR 5.35%	96,942.	96,942.
JPMORGAN CHASE & CO FXD TO 102026 VAR THRAFTR 6.07%	75,623.	75,623.
LINCOLN NATIONAL CORP	32,718.	32,718.
M&T BANK CORP FXD TO 012028 VAR THRAFTR 4.833%	429,678.	429,678.
MEDTRONIC GLOBAL HOLDINGS SCA	65,030.	65,030.
MORGAN STANLEY FXD TO 102032 VAR THRAFTR 6.342%	101,826.	101,826.
NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	85,769.	85,769.
NEXTERA ENERGY CAPITAL HOLDINGS INC	65,595.	65,595.
NORTHROP GRUMMAN CORP	68,835.	68,835.
NOVARTIS CAPITAL CORP	116,324.	116,324.
OWENS CORNING	147,299.	147,299.
PROLOGIS LP	93,196.	93,196.
PROLOGIS LP	59,428.	59,428.
PUBLIC SERVICE ELECTRIC AND GAS CO	50,614.	50,614.
REALTY INCOME CORP	61,757.	61,757.
ROYAL BANK OF CANADA	102,554.	102,554.
RYDER SYSTEM INC	31,315.	31,315.
SALESFORCE INC	85,775.	85,775.
SBABP 2013-20E 1	71,004.	71,004.
SBAP 2014-20A 1	59,019.	59,019.
SBAP 2014-20B 1	148,339.	148,339.
SBAP 2014-20C 1	51,874.	51,874.
SBAP 2017-20A 1	62,431.	62,431.
STRYKER CORP	66,886.	66,886.
TOTALENERGIES CAPITAL SA	82,558.	82,558.
TOTALENERGIES CAPITAL SA	34,878.	34,878.
TOYOTA MOTOR CORP	312,245.	312,245.
TOYOTA MOTOR CORP	93,052.	93,052.
TRUIST FINANCIAL CORP FXD TO 012028 VAR THRAFTR 4.873%	117,837.	117,837.
UNITEDHEALTH GROUP INC	109,237.	109,237.
VERIZON COMMUNICATIONS INC	105,077.	105,077.
WALT DISNEY CO/THE	110,827.	110,827.
WASTE MANAGEMENT INC	65,712.	65,712.
WELLTOWER OP LLC	54,193.	54,193.
WILLIS NORTH AMERICA INC	87,216.	87,216.
Total to Form 990-PF, Part II, line 10c	7,275,206.	7,275,206.

Form 990-PF

Other Investments

Statement 12

Description	Valuation Method	Book Value	Fair Market Value
ADASINA SOCIAL JUSTICE GLB	FMV	6,706,094.	6,706,094.
G S FNCL SQ FED INSTRU INST	FMV	3,760,982.	3,760,982.
NUVEEN CORE IMPACT BD R6	FMV	7,924,009.	7,924,009.
HARBOURVIEW ROYALTIES P I	FMV	2,003,307.	2,003,307.
HARBOURVIEW ROYALTIES P I CPV	FMV	20,216.	20,216.
VISTRIA HOUSING F-2 (A)	FMV	370,102.	370,102.
VISTRIA HOUSING F-2 (A) CPV	FMV	630,690.	630,690.
TIMBER AND TIMBERLAND	FMV	1,565,000.	1,565,000.
CASH EQUIVALENTS	FMV	804,995.	804,995.
Total to Form 990-PF, Part II, line 13		23,785,395.	23,785,395.

Form 990-PF

Other Assets

Statement 13

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Operating Lease Right-Of-Use Asset	203,321.	462,059.	462,059.
To Form 990-PF, Part II, line 15	203,321.	462,059.	462,059.

Form 990-PF

Other Liabilities

Statement 14

Description	BOY Amount	EOY Amount
Deferred Excise Tax Payable	138,236.	261,885.
Operating Lease Liability	212,880.	471,126.
Total to Form 990-PF, Part II, line 22	351,116.	733,011.

Form 990-PF

Part VII - List of Officers, Directors
Trustees and Foundation Managers

Statement 15

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Eleanor Savage 550 Vandalia Street, No. 109 Saint Paul, MN 55114	President & CEO 50.00	337,170.	79,409.	0.
Lori Pourier 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Co-Chair 3.50	0.	0.	0.
Sanjit Sethi 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Co-Chair 3.50	0.	0.	0.
Daniel Alexander Jones 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Vice Chair 2.00	0.	0.	0.
Kate Barr 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Secretary 2.00	0.	0.	0.
Rick Scott 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Treasurer 3.50	0.	0.	0.
Salome Asega 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Director 1.00	0.	0.	0.
Dr. Kate Beane 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Director 1.00	0.	0.	0.
Sarah Bellamy 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Director 1.00	0.	0.	0.
Helga Davis 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Director 2.00	0.	0.	0.

<u>Jerome Foundation Inc</u>				<u>41-6035163</u>
Janet Wong	Director			
550 Vandalia Street, No. 109	1.00	0.	0.	0.
Saint Paul, MN 55114				

Totals included on 990-PF, Page 6, Part VII

<u>337,170.</u>	<u>79,409.</u>	<u>0.</u>
<u><u>337,170.</u></u>	<u><u>79,409.</u></u>	<u><u>0.</u></u>

Form 990-PF

Expenditure Responsibility Statement
Part VI-B, Line 5d

Statement 16

Grantee's Name

The Camargo Foundation

Grantee's Address550 Vandalia St, Suite 109
Saint Paul, MN 55114

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>	<u>Verification Date</u>
54,000.	12/01/25	54,000.	07/24/26

Purpose of Grant

Apartment fees related to Jerome@Camargo residencies.

Any Diversion by Grantee

None

Form 990-PF

Grant Application Submission Information
Part XIV, Lines 2a through 2d

Statement 17

Name and Address of Person to Whom Applications Should be Submitted

Eleanor Savage
550 Vandalia Street, Suite 109
Saint Paul, MN 55114

Telephone Number

Name of Grant Program

651-925-5613

Supporting Early Career Artists In MN & NY

Email Address

esavage@jeromefdn.org

Form and Content of Applications

Applications are submitted via Jerome Foundation's online application platform through Submittable. Applications must be submitted online in accordance with published deadlines, guidelines, and staff instructions. Application forms for publicly announced grant programs are accessible at www.jeromefdn.org. Invite-only applications forms are provided by links shared with applicants by staff.

Applications typically require answers to narrative questions, financial information about program costs/ organizational budgets or individual budgets, alignment with review criteria (which are clearly stated and explained in the grant guidelines and include information about the program or project, the feasibility of the proposed activity(ies), and the impact that the applicant's work will have on the artist(s), their community(ies)

Any Submission Deadlines

Guidelines and application deadlines vary by grant program and are available on the website above.

Restrictions and Limitations on Awards

Jerome Foundation support is limited to artists and arts organizations based in Minnesota and New York City. The Foundation is focused on support to early career generative artists and serves multiple artistic fields.

All organization and individual grant programs, excepting the Jerome@Camargo program, solicit applications through an open call as described in guidelines published for each program. Jerome@Camargo program applications are by invitation only and are limited to artists who have received prior direct support from the Jerome Foundation during the previous five years.

A small additional number of grants support national arts service and

Form 990-PF	Grant Application Submission Information	Statement 18
	Part XIV, Lines 2a - 2d (Continuation)	

Name or Description of Grant Program

Supporting Early Career Artists In MN & NY

Form and Content of Applications

and/or their art form(s)). Organization applicants must provide documentation of 501(c)(3) status or apply via with a fiscal sponsor that has 501(c)(3) status.

Restrictions and Limitations on Awards

philanthropic organizations for special convenings or one-time conferences, research, field-building initiatives, and ongoing services and/or activities that will be conducted in New York City or MN, that will serve, engage and impact artists, organizations and/or arts grantmakers in New York or Minnesota.

Form	990-T	Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e)) For calendar year 2025 or other tax year beginning MAY 1, 2025 , and ending APR 30, 2026 Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSNs on this form as it may be made public if your organization is a 501(c)(3).				OMB No. 1545-0047 2025 Open to Public Inspection for 501(c)(3) Organizations Only
Department of the Treasury Internal Revenue Service						
A ☐ Check box if address changed.		Name of organization (☐ Check box if name changed and see instructions.)				D Employer identification number
B Exempt under section ☒ 501(c)(3) ☐ 408(e) ☐ 220(e) ☐ 408A ☐ 530(a) ☐ 529(a) ☐ 529A		Jerome Foundation Inc Number and street. If a P.O. box, see instructions. 550 Vandalia Street City or town Saint Paul State or province MN Country USA ZIP or foreign postal code 55114 C Book value of all assets at end of year 128,853,928.				41-6035163 E Group exemption number (see instructions) F ☐ Check box if an amended return.
G Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust ☐ State college/university ☐ 6417(d)(1)(A) Applicable entity						
H Check if filing only to claim ☐ Credit from Form 8941 ☐ Refund shown on Form 2439 ☐ Elective payment amount from Form 3800						
I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ☐						
J Enter the number of attached Schedules A (Form 990-T) 1						
K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No If "Yes," enter the name and identifying number of the parent corporation						
L The books are in care of Eleanor Savage Telephone number 651-925-5613						
Part I Total Unrelated Business Taxable Income						
1 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) ...		1		0.		
2 Reserved for future use		2				
3 Add lines 1 and 2		3				
4 Charitable contributions (see instructions for limitation rules)		4		0.		
5 Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3		5				
6 Deduction for net operating loss. See instructions		6				
7 Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5		7				
8 Specific deduction (generally \$1,000, but see instructions for exceptions)		8		1,000.		
9 Trusts. Section 199A deduction. See instructions		9				
10 Total deductions. Add lines 8 and 9		10		1,000.		
11 Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero		11		0.		
Part II Tax Computation						
1 Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)		1		0.		
2 Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11, from: ☐ Tax rate schedule or ☐ Schedule D (Form 1041)		2				
3 Proxy tax. See instructions		3				
4a Amount from Form 4255, Part I, line 3, column (q)		4a				
b Other tax amounts. See instructions		4b				
5 Alternative minimum tax		5				
6 Tax on noncompliant facility income. See instructions		6				
7 Total. Add lines 3 through 6 to line 1 or 2, whichever applies		7		0.		
Part III Tax and Payments						
1a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)		1a				
b Other credits (see instructions)		1b				
c General business credit. Attach Form 3800 (see instructions)		1c				
d Credit for prior-year minimum tax (attach Form 8801 or 8827)		1d				
e Total credits. Add lines 1a through 1d		1e				
2 Subtract line 1e from Part II, line 7		2		0.		
3a Amount from Form 4255, Part I, line 3, column (r) (see instructions)		3a				
b Amount due from Form 8611		3b				
c Amount due from Form 8697		3c				
d Amount due from Form 8866		3d				
e Other amounts due (see instructions)		3e				
f Total amounts due. Add lines 3a through 3e		3f		0.		
4 Total tax. Add lines 2 and 3f (see instructions). ☐ Check if includes tax previously deferred under section 1294. Enter tax amount here		4		0.		
LHA For Paperwork Reduction Act Notice, see instructions. 523701 01-13-26						Form 990-T (2025) Created 1/12/26

Part III Tax and Payments (continued)

5a	Current net 965 tax liability paid from Form 965-A, Part II, column (k)	5a	0.
b	First installment of section 1062 applicable net tax liability. Enter amount from Form 1062, line 15	5b	
6a	Payments: Preceding year's overpayment credited to the current year	6a	
b	Current year's estimated tax payments. Check if section 643(g) election applies ☐	6b	
c	Tax deposited with Form 8868	6c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d	
e	Backup withholding (see instructions)	6e	
f	Credit for small employer health insurance premiums (attach Form 8941)	6f	
g	Elective payment election amount from Form 3800	6g	
h	Payment from Form 2439	6h	
i	Credit from Form 4136	6i	
j	Other (see instructions)	6j	
k	Section 1062 applicable net tax liability. Enter amount from 1062, line 14	6k	
7	Total payments and section 1062 applicable net tax liability. Add lines 6a through 6k	7	
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached	8	
9	Tax due. If line 7 is smaller than the total of lines 4, 5a, 5b, and 8, enter amount owed	9	
10	Overpayment. If line 7 is larger than the total of lines 4, 5a, 5b, and 8, enter amount overpaid	10	
11	Enter the amount of line 10 you want: Credited to 2026 estimated tax Refunded	11	

For Refunded amount, also complete and attach Form 8050. See instructions.

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

1	At any time during the 2025 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
3	Enter the amount of tax-exempt interest received or accrued during the tax year \$		
4	Enter available pre-2018 NOL carryovers here \$ Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 6.		
5	Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17, for the tax year. See instructions.		
	Business Activity Code	Available post-2017 NOL carryover	
	110000	\$ 89,606.	
		\$	
		\$	
		\$	
6a	Reserved for future use		
b	Reserved for future use		

Part V Supplemental Information

Provide any additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No
	Signature of officer	Date	Title		
Paid Preparer Use Only	Enter preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	Deb Nelson	Deb Nelson	08/06/26		P01264758
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			
	Eide Bailly Advisory LLC	42-3603499			
	800 Nicollet Mall, Ste. 1300	612.253.6500			
	Minneapolis, MN 55402-7033				