

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2024

Open to Public Inspection

For calendar year 2024 or tax year beginning MAY 1, 2024, and ending APR 30, 2025

Name of foundation Jerome Foundation Inc		A Employer identification number 41-6035163
Number and street (or P.O. box number if mail is not delivered to street address) 550 Vandalia Street		B Telephone number 651-224-9431
City or town, state or province, country, and ZIP or foreign postal code Saint Paul, MN 55114		C If exemption application is pending, check here ... ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 114,729,527.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d), must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,139,484.	3,139,484.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,443,970.			
	b Gross sales price for all assets on line 6a 49,512,582.				
	7 Capital gain net income (from Part IV, line 2)		9,443,970.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold ...					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	12,583,454.	12,583,454.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	394,152.	52,709.		341,444.
	14 Other employee salaries and wages	377,581.	0.		382,357.
	15 Pension plans, employee benefits	124,857.	0.		136,755.
	16a Legal fees Stmt 2	8,649.	865.		7,784.
	b Accounting fees Stmt 3	113,066.	11,307.		101,759.
	c Other professional fees Stmt 4	688,967.	459,480.		166,415.
	17 Interest				
	18 Taxes Stmt 5	203,347.	2,732.		42,682.
	19 Depreciation and depletion	39,349.	0.		
	20 Occupancy	90,290.	4,513.		85,776.
	21 Travel, conferences, and meetings	106,621.	0.		105,919.
	22 Printing and publications	3,630.	0.		3,630.
	23 Other expenses Stmt 6	123,164.	0.		134,425.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,273,673.	531,606.		1,508,946.
	25 Contributions, gifts, grants paid	2,946,200.			5,318,510.
	26 Total expenses and disbursements. Add lines 24 and 25	5,219,873.	531,606.		6,827,456.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	7,363,581.				
b Net investment income (if negative, enter -0-)		12,051,848.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	143,184.	83,279.	83,279.
	3 Accounts receivable 697.			
	Less: allowance for doubtful accounts		697.	697.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	52,337.	61,988.	61,988.
	10a Investments - U.S. and state government obligations Stmt 9	9,684,828.	13,996,329.	13,996,329.
	b Investments - corporate stock Stmt 10	30,153,071.	53,816,537.	53,816,537.
	c Investments - corporate bonds Stmt 11	4,551,171.	6,828,502.	6,828,502.
Liabilities	11 Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 12	68,195,071.	39,637,356.	39,637,356.
	14 Land, buildings, and equipment: basis 375,646.			
	Less: accumulated depreciation Stmt 8	274,128.	140,867.	101,518.
	15 Other assets (describe Statement 13)	257,671.	203,321.	203,321.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	113,178,200.	114,729,527.	114,729,527.
	17 Accounts payable and accrued expenses	105,089.	142,691.	
	18 Grants payable	7,373,379.	5,001,069.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe Statement 14)	446,995.	351,116.	
	23 Total liabilities (add lines 17 through 22)	7,925,463.	5,494,876.	
	Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	105,252,737.	109,234,651.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds ...			
	29 Total net assets or fund balances	105,252,737.	109,234,651.	
	30 Total liabilities and net assets/fund balances	113,178,200.	114,729,527.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	105,252,737.
2 Enter amount from Part I, line 27a	2	7,363,581.
3 Other increases not included in line 2 (itemize) See Statement 7	3	42,916.
4 Add lines 1, 2, and 3	4	112,659,234.
5 Decreases not included in line 2 (itemize) Unrealized Gain/Loss	5	3,424,583.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	109,234,651.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 49,512,582.		40,068,612.	9,443,970.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			9,443,970.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	9,443,970.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	167,521.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	167,521.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	167,521.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a	174,261.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	174,261.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,740.	
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax 6,740. Refunded	11	0.	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by <i>General Instruction T</i> .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ MN, OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address WWW.JEROMEFDN.ORG		
14 The books are in care of Eleanor Savage Telephone no. 651-925-5613 Located at 550 Vandalia Street, Suite 109, Saint Paul, MN ZIP+4 55114		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ☐ and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

1a(1) Yes No X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

1a(2) Yes No X

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

1a(3) Yes No X

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

1a(4) X Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

1a(5) Yes No X

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

1a(6) Yes No X

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

1b Yes No X

c Organizations relying on a current notice regarding disaster assistance, check here ☐**d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?

1d Yes No X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?

2a Yes No X

If "Yes," list the years _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)

N/A

2b Yes No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. _____, _____, _____, _____**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

3a Yes No X

b If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)

N/A

3b Yes No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a Yes No X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

4b Yes No X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

	Yes	No
5a(1)		X
5a(2)		X
5a(3)	X	
5a(4)	X	
5a(5)		X
5b		X
5d	X	
6a		X
6b		X
7a		X
7b		
8		X

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions**c** Organizations relying on a current notice regarding disaster assistance, check here ☐**d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **See Statement 16**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A****8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15		330,009.	64,143.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Melissa Levin - 550 Vandalia Street, No. 109, Saint Paul, MN 55114	Program Officer 40.00	98,530.	26,384.	0.
Andrea Brown - 550 Vandalia Street, No. 109, Saint Paul, MN 55114	Finance and Operations Manager 40.00	98,362.	20,209.	0.
Truc Anh Kieu - 550 Vandalia Street, No. 109, Saint Paul, MN 55114	Program Officer 40.00	88,952.	20,216.	0.
Kristen Marx - 550 Vandalia Street, No. 109, Saint Paul, MN 55114	Program Officer 40.00	63,519.	8,609.	0.

Total number of other employees paid over \$50,000 **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Clifton Larson Allen - 220 South 6th St., Unit 300, Minneapolis, MN 55402	Accounting Services	99,892.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	113,471,434.
b	Average of monthly cash balances	1b	537,874.
c	Fair market value of all other assets (see instructions)	1c	2,970,000.
d	Total (add lines 1a, b, and c)	1d	116,979,308.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	116,979,308.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,754,690.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	115,224,618.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	5,761,231.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	5,761,231.
2a	Tax on investment income for 2024 from Part V, line 5	2a	167,521.
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	167,521.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,593,710.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,593,710.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	5,593,710.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,827,456.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	6,827,456.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				5,593,710.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020	949,413.			
c From 2021				
d From 2022	1,493,485.			
e From 2023	1,749,005.			
f Total of lines 3a through e	4,191,903.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 6,827,456.				
a Applied to 2023, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2024 distributable amount				5,593,710.
e Remaining amount distributed out of corpus	1,233,746.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	5,425,649.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	5,425,649.			
10 Analysis of line 9:				
a Excess from 2020 ...	949,413.			
b Excess from 2021 ...				
c Excess from 2022 ...	1,493,485.			
d Excess from 2023 ...	1,749,005.			
e Excess from 2024 ...	1,233,746.			

N/A

(4) Gross investment income

[illegible]

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
A.P. Looze 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Combined Fields)	25,000.
Alex Bijan Zandi 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	25,000.
Ama Codjoe 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for residency through the Jerome@Camargo program	9,000.
Amanda Ekery 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	25,000.
Amanda Phingbodhipakkiya 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	25,000.
Total See continuation sheet(s)				3a 5,318,510.
b Approved for future payment				
American Composers Forum 75 5th Street W, Suite 522 Saint Paul, MN 55102	None	PC	Support for composers in the ACF Create program.	87,500.
American Composers Orchestra 494 Eighth Avenue, Suite 503 New York, NY 10001	None	PC	Support for composers in the EarShot Readings & CoLABoratory Residency program.	32,500.
Amy Usdin 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	60,000.
Total See continuation sheet(s)				3b 5,001,069.

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	 Signature of officer or trustee	08/06/2025 Date	President & CEO Title
	May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No		

Paid Preparer Use Only	Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Deb Nelson, CPA	Deb Nelson, CPA	08/12/25		P01264758
	Firm's name Eide Bailly LLP				Firm's EIN 45-0250958
	Firm's address 800 Nicollet Mall, Ste. 1300 Minneapolis, MN 55402-7033			Phone no. 612-253-6500	

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
American Composers Forum 75 5th Street W, Suite 522 Saint Paul, MN 55102	None	PC	Support for composers in the ACF Create program.	87,500.
American Composers Orchestra 494 Eighth Avenue, Suite 503 New York, NY 10001	None	PC	Support for composers in the EarShot Readings & CoLABoratory Residency program.	32,500.
Ananya Dance Theatre P. O. Box 2427 Minneapolis, MN 55402	None	PC	Support for choreographers in the NextGen Choreolab program.	32,500.
Ananya Dance Theatre P. O. Box 2427 Minneapolis, MN 55402	None	PC	Support for efforts in hosting Minnesota Dance Advocacy meetings.	7,000.
Anderson Center for Interdisciplinary Studies PO Box 406 Red Wing, MN 55066	None	PC	Support for artists in the Early Career Residency Program.	27,000.
Angel Nafis 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	25,000.
Angela's Pulse (fiscal sponsor BAAD!) 2474 Westchester Avenue Bronx, NY 10461	None	PC	Support for choreographers in the Dancing While Black program.	22,500.
Angeline Meitzler 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Technology Centered Arts)	25,000.
Anh Vo 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	25,000.
APIA MN Film Collective (fiscal sponsor Springboard for the Arts) 262 University Ave. W. St. Paul, MN 55103	None	PC	Support for film directors in the Directors Lab program.	22,500.
Total from continuation sheets				5,209,510.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Art of the Rural 960 W King St Winona, MN 55987	None	PC	Support for artists, culture bearers, and artisans in the Spillway Winona Fellowship program.	25,000.
Asian American Writers' Workshop 112 W 27th St Fl 6 New York, NY 10001	None	PC	Support for writers working on a book-length project in any genre in the Margins Fellowship	45,000.
Atim Opoka LLC 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	25,000.
AXS Lab 1-55 Borden Avenue #10E Long Island City, NY 11205	None	PC	Support for filmmakers in the AXS Film Fund program.	22,500.
Becky Foinchas 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	12,500.
Black Public Media 8 West 126th Street, Ste. 0D3117 New York, NY 10027	None	PC	Support for filmmakers and creative technologists in the BPM Emerging Media Artist Fellowship	22,500.
Black Trans Femmes in the Arts 141 Flushing Ave Suite 1319 Brooklyn, NY 11205	None	PC	Support for artists in the BTFA Productions and Artist Residency program.	22,500.
Bohemian Way, Blueprint (fiscal sponsor Public Functionary) 1500 Jackson St NE Ste 144 Minneapolis, MN 55413	None	PC	Support for fiscal sponsor for Bohemian Way in support of The Blueprint for Equitable Partnerships	15,000.
Bouey/Petrus Initiative (fiscal sponsor Public Functionary) 1500 Jackson St NE Ste 144 Minneapolis, MN 55413	None	PC	Support for fiscal sponsor for j. bouey and Junauda Petrus practice and performance research.	25,000.
Brandi Foster 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	12,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Bronx Documentary Center 614 Courtlandt Ave Bronx, NY 10451	None	PC	Support for filmmakers in the BDC Films Program.	40,000.
Bronx Museum of the Arts 1040 Grand Concourse Bronx, NY 10456	None	PC	Support for visual artists and interdisciplinary artists in the AIM Fellowship program.	35,000.
Brooklyn Arts Exchange 421 Fifth Avenue Brooklyn, NY 11215	None	PC	Support for Artist in Residence (AIR), Space Grants, EmergeNYC, and Drag Performance: Between & Beyond	48,000.
Brooks Turner 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	25,000.
Camargo Foundation 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	POF	Apartment fees related to Jerome@Camargo residencies	12,000.
Camera News Inc/ dba Third World Newsreel 545 Eighth Avenue, Suite 550 New York, NY 10018	None	PC	Support for filmmakers, prioritizing past workshop graduates, in the TWN Advanced	22,500.
Cave Canem 20 Jay Street, Ste 310-A Brooklyn, NY 11201	None	PC	Support for poets in the Cave Canem Regional Workshops and Regional Workshop Readings programs.	45,000.
Charisse Weston LLC 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	25,000.
Christopher Nez 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	25,000.
Collective Action Strategy for Arts and Culture (fiscal sponsor Nat. Perf. Network) PO Box 56698 New Orleans, LA 70156	None	PC	Support for fiscal sponsor of the Collective Action Strategy for Arts and Culture.	25,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Color Congress 548 Market St San Francisco, CA 94104	None	PC	Support Minnesota- and New York City-based organizations in its Resilience Fund.	100,000.
Complex Stability LLC 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	25,000.
Culture Push 241 E. 7th St. #3C New York, NY 10009	None	PC	Support for multidisciplinary artists in the Fellowship for Utopian Practice program.	22,500.
Danspace Project 131 East 10th St New York, NY 10003	None	PC	Support for choreographers and movement-based artists in the Commissioning Initiative program.	32,500.
Debra Stone 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	25,000.
Department of Public Transformation 726 Prentice St Granite Falls, MN 56241	None	PC	Support for artists and culture bearers in the Ignite Rural Artists program.	25,000.
Donte Collins 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	25,000.
Efran Rozas 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Combined Fields)	25,000.
Esther Quansah 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	12,500.
Exposed Brick Theatre 586 Eustis Street Minneapolis, MN 55406	None	PC	Support for playwrights of the global majority in the Through Our Eyes Cohort program.	25,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Eyebeam 199 Cook Street, Suite 104 Brooklyn, NY 11206	None	PC	Support for artists working with technology in The Democracy Machine fellowship program.	36,000.
Feminist Press 365 Fifth Avenue, Suite 5406 New York, NY 10016	None	PC	Support for writers in the Emerging Feminist Writers Program.	30,000.
Firelight Media 72 Hamilton Terrace New York, NY 10031	None	PC	Support for nonfiction filmmakers in the Documentary Lab program.	43,500.
First Peoples Fund 706 West Blvd Rapid City, SD 57701	None	PC	Support for grants and professional development opportunities for early career artists.	60,000.
Forecast Public Art 2300 Myrtle Ave Ste 160 Saint Paul, MN 55114	None	PC	Support for artists in the Project Grant program and Research and Development Grant program.	30,000.
Foundation for Contemporary Arts 820 Greenwich St New York, NY 10014	None	PC	Support for the Emergency Grants program assisting urgent, project-related	100,000.
Franklin Furnace Archive 200 Willoughby Ave Brooklyn, NY 11205	None	PC	Support for performance artists in the Franklin Furnace FUND for Performance Art program.	39,000.
Gen Del Raye 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	25,000.
Haiti Cultural Exchange 558 St Johns Place Brooklyn, NY 11238	None	PC	Support for artists in the Lakou NOU (Our Yard) Artist Residency program.	22,500.
Halee Kirkwood 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	25,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Harlem Stage 150 Convent Ave New York, NY 10031	None	PC	Support for multidisciplinary artists of color in the WaterWorks commissioning program.	30,000.
Hasabie Kidanu 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for residency through the Jerome@Camargo program	9,000.
Henry Street Settlement / Abrons Arts Center 265 Henry Street New York, NY 10002	None	PC	Support for performing artists in the Performance AIRspace Residency program.	39,000.
Highpoint Center for Printmaking 912 West Lake Street Minneapolis, MN 55408	None	PC	Support for visual artists in the Jerome Early Career Printmakers Residency program.	24,000.
In Progress 213 Front Ave Saint Paul, MN 55117	None	PC	Support for filmmakers in the Convergence program.	22,500.
In Progress 213 Front Ave Saint Paul, MN 55117	None	PC	Support for fiscal sponsor for the MN Filmmaker Cohort (July 2024 July 2025).	25,000.
In Progress 213 Front Ave Saint Paul, MN 55117	None	PC	Support for fiscal sponsor for the MN Filmmaker Cohort (August 2025August 2026).	25,000.
Indigenous Roots 788 7th St E Saint Paul, MN 55106	None	PC	Support for multidisciplinary and interdisciplinary artists and culture bearers in the Early	32,500.
International Contemporary Ensemble 4306 3rd Ave, Fourth Floor Brooklyn, NY 11232	None	PC	Support for composers in the Call for ____ Commissioning program.	24,000.
Isabella Dawis 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	12,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JACK Arts 20 Putnam Ave Brooklyn, NY 11238	None	PC	Support for artists in the JACK LABS and JACK Residencies programs.	22,500.
Jamaica Center for Arts and Learning 161-04 Jamaica Avenue Jamaica, NY 11432	None	PC	Support for visual artists in the ARTWorks program.	22,500.
Jeesun Choi 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	25,000.
Jenny Xie 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	25,000.
Jobi Adams 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	12,500.
Joseph Tran 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	25,000.
Ka Baird 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	25,000.
Kayla Hamilton 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	25,000.
Kendra J. Bostock 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	25,000.
Kiyan Williams 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	25,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
La MaMa Experimental Theatre Club 66 E 4th St New York, NY 10003	None	PC	Support for performing artists and playwrights in the Residency Artist Program and	35,000.
Lanesboro Arts Center PO Box 152 Lanesboro, MN 55949	None	PC	Support for artists in the Artist Residency program.	24,000.
Lea Kalisch 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	25,000.
Leila Bordreuil 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for residency through the Jerome@Camargo program	2,000.
Lela Pierce 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	25,000.
Leslie Parker Dance Project (fiscal sponsor Springboard for the Arts) 262 University Ave. W. Saint Paul, MN 55103	None	PC	Support for fiscal sponsor of Leslie Parker Dance Projects Black Dance Improvisation	22,000.
Leslie Parker Dance Project LLC 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for residency through the Jerome@Camargo program	6,000.
Loft, Inc. 1011 Washington Ave S, Ste 200 Minneapolis, MN 55415	None	PC	Support for literary artists in the Mentor Series program.	87,500.
Lower East Side Printshop 306 W 37th St, 6th Fl New York, NY 10018	None	PC	Support for dance organization working with early career artists.	19,200.
M3 Musicians Inc./dba Mutual Mentorship for Musicians (M) 29 W. 38th Street, 9th Floor New York, NY 10018	None	PC	Support for composers in the M Cohort program.	45,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Maggie Thompson 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	25,000.
Mam Papaya 6566 France Ave S, Apt 510 Minneapolis, MN 55435	None	PC	Support for filmmakers in the Storyseeds and FilmSparks programs.	30,000.
Marcela Michelle 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Combined Fields)	25,000.
Margaret Ogas 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	25,000.
Michael Kleber-Diggs 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	25,000.
Minneapolis College of Art and Design 2501 Stevens Ave Minneapolis, MN 55404	None	PC	Support for visual artists in the MCAD-Jerome Foundation Fellowships for Early Career Artists	100,000.
Minnesota Black Collective Foundation 2429 Nicollet Ave Minneapolis, MN 55404	None	PC	Support for the MN LEAD (Legal, Education, Advocacy, and Defense) program.	25,000.
Minnesota Center for Book Arts 1011 Washington S Ave #100 Minneapolis, MN 55415	None	PC	Support for visual artists and interdisciplinary artists in the Book Arts Residency Program	29,000.
Minnesota Historical Society 345 Kellogg Blvd W Saint Paul, MN 55102	None	PC	Support for archival integration and digitization and expanded access to the Jerome Hill	100,000.
Minnesota Museum of American Art 141 East 4th Street, Suite 101 Saint Paul, MN 55101	None	PC	Support for visual artists in the Queering Indigeneity exhibition and the Here Now program.	45,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Minnesota Prison Writing Workshop PO Box 7262 Minneapolis, MN 55407	None	PC	Support for writers in the Mentor Program.	25,000.
Mizna 2446 University Ave W, Ste 115 Saint Paul, MN 55114	None	PC	Support for the Mizna Fellowships Pilot Program.	25,000.
Monkeybears Harmolodic Workshop 3836 Pillsbury Ave S Minneapolis, MN 55409	None	PC	Support for the Puppet Performance Intensive, New Puppet Works, Monkeybear Workshops, Puppet Cinema, and	24,000.
More Than a Single Story 2700 University Avenue N 429 St. Paul, MN 55114	None	PC	Support for literary artists in the Black Writers Mentorship Program.	40,000.
Movement Research 55 Avenue C New York, NY 10009	None	PC	Support for the Artist-in-Residence (AIR) program.	51,000.
MOVO Space (fiscal sponsor Springboard for the Arts) 262 University Ave. W. St. Paul, MN 55103	None	PC	Support for artists in the Major Maintenance, Company-in-Residence, Alt/Pedagogies, and MOVO Show programs.	32,500.
Musical Theatre Factory 440 Lafayette Street, 4th Floor New York, NY 10003	None	PC	Support for musical theatre makers and creators in the MTF Makers program.	32,500.
National Black Theatre 213 W 137th St New York, NY 10030	None	PC	Support for playwrights in the I am Soul Playwright Residency program.	40,000.
Native American Community Development Institute 1404 E Franklin Ave Minneapolis, MN 55404	None	PC	Support for writers in the Native Authors Program at All My Relations Arts.	36,000.
Nazareth Hassan 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	25,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
New York Live Arts 219 West 19th Street New York, NY 10011	None	PC	Support for performing artists in the Fresh Tracks program.	22,500.
New York Theatre Workshop 79 East 4th St New York, NY 10003	None	PC	Support for theater organization working with early career artists.	24,000.
Noah Schamus 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support via the NYC Film Production program.	18,000.
Open Channels New York Inc./dba Dixon Place 161A Chrystie Street, Ground Floor New York, NY 10002	None	PC	Support for playwrights, choreographers, and performing artists in the Commissioning and	30,000.
Open Eye Theatre 506 E 24th St Minneapolis, MN 55404	None	PC	Support for puppetry and mask artists in the Puppet Lab program.	22,500.
Outlast Foundation, Pollinator (fiscal sponsor Edward Charles Foundation) 269 S Beverly Dr #338, Beverly Hills, CA 90212 Beverly Hills, CA 90212	None	PC	Support for fiscal sponsor of Pollinator.coop, a peer professional development program.	25,000.
Pangea World Theater 711 W Lake St, Ste 101 Minneapolis, MN 55408	None	PC	Support for artists in The Alternate Visions program.	25,000.
Pangea World Theater 711 W Lake St, Ste 101 Minneapolis, MN 55408	None	PC	Support for artists in The Alternate Visions Fellowship.	30,000.
Pilar Garcia-Fernandezesma 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support via the NYC Film Production program.	9,000.
Pioneers Go East Collective 7 E 3rd St, #10 New York City, NY 10003	None	PC	Support for choreographers, performing artists, and interdisciplinary media artists in the	45,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Playwrights' Center 2301 East Franklin Avenue Minneapolis, MN 55406	None	PC	Support for playwrights in the Jerome Fellowship, Many Voices Fellowship, and Many	87,500.
Playwrights Horizons 416 W 42nd St New York, NY 10036-6809	None	PC	Support for theater organization working with early career artists.	21,000.
Pregones/PRTT 571-575 Walton Ave The Bronx, NY 10451	None	PC	Support for performing artists in the Step Up: Artist In Residence program.	22,500.
Public Functionary 1500 Jackson St NE Ste 144 Minneapolis, MN 55413	None	NC-Expenditure Responsibility	Support for visual artists in the PF Studios Incubator Residency program.	35,000.
Queens Museum Flushing Meadow Park Flushing, NY 11368	None	PC	Support for visual artists in the QM-Jerome Foundation Fellowship for Emerging Artists	87,000.
Rafael Samanez 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	25,000.
Rattlestick Theater 224 Waverly Pl New York, NY 10014	None	PC	Support for playwrights in the Van Lier New Voices Fellowship program.	39,000.
Raven Johnson 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	25,000.
Red Eye Collaboration 2213 Snelling Ave Minneapolis, MN 55404	None	PC	Support for artists in the New Works 4 Weeks, Omnivers, Tiger Balm, and Curated Rentals programs.	32,500.
Red Eye Collaboration 2213 Snelling Ave Minneapolis, MN 55404	None	PC	Support for efforts in hosting Minnesota Dance Advocacy meetings.	7,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
River Picture LLC 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support via the NYC Film Production program.	30,000.
Rosy Simas Danse 2511 Brighton Ave Ne Minneapolis, MN 55418	None	PC	Support for dance, transdisciplinary, and multidisciplinary artists in the Artist in Residence program.	32,500.
Rosy Simas Danse 2511 Brighton Ave Ne Minneapolis, MN 55418	None	PC	Support for efforts in hosting Minnesota Dance Advocacy meetings.	7,000.
Roulette Intermedium 30 Third Avenue, Suite 208 Brooklyn, NY 11217	None	PC	Support for composers in the Commissions and Residencies Program.	65,000.
Sarah Rothberg 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Technology Centered Arts)	25,000.
Sequoia Hauck 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	25,000.
Shen Xin 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	25,000.
Shruthi Rajasekar 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	25,000.
Simone LeClaire 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	25,000.
Smack Mellon Studios 92 Plymouth St Brooklyn, NY 11201	None	PC	Support for visual artists in the Artist Studio Program.	27,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Soho Repertory Theatre, Inc. 401 Broadway #300 New York, NY 10013	None	PC	Support for playwrights in the Studio commissions and workshops, Project Number One, and the	32,500.
Solomon J Brager 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	25,000.
Soomaal House of Art 2200 Minnehaha Ave # 2 Minneapolis, MN 55404	None	NC-Expenditure Responsibility	Support for visual artists in the Aragti Wadaag Residency program.	22,500.
Sound Sovereign/Brown 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	20,487.
SPNN/St. Paul Neighborhood Network 550 Vandalia Street, Suite 170 Saint Paul, MN 55114	None	PC	Support for documentary filmmakers in the New Angle Fellows program.	32,500.
Springboard for the Arts 262 University Ave. W. Saint Paul, MN 55103	None	PC	Support for the MN Emergency Relief Project from April 2025 to April 2027.	200,000.
Su Hwang 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for residency through the Jerome@Camargo program	656.
Sundance Institute PO Box 684429 Park City, UT 84068	None	PC	Support for filmmakers in the Trans Possibilities Intensive program.	22,500.
Sxr Om Dxtchxss-Davis 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	15,000.
Tahiel Jimenez Medina 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	25,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Tali Keren 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	25,000.
Thair Thursday 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	25,000.
The Cedar Cultural Center 416 Cedar Ave S Minneapolis, MN 55454	None	PC	Support for performing artists and composers in the Cedar Commissions program.	80,000.
The Gardeners Film LLC 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	25,000.
The Jazz Gallery PO Box 153 New York, NY 10021	None	PC	Support for jazz composers in the Residency Commissions program.	30,000.
The Laundromat Project 1476 Fulton Street Brooklyn, NY 11216	None	PC	Support for artists in the Create Change Residency Program.	45,000.
The MAP Fund 228 Park Avenue South, Pmb 30006 New York, NY 10003-1502	None	PC	Support for the Scaffolding for Practicing Artists (SPA) program for Jerome Hill Artist	187,500.
The Poetry Project 131 E 10th St New York, NY 10003	None	PC	Support for poets, writers, and performing artists in the Emerge-Surface-Be Fellowship program.	30,000.
The Studio Museum in Harlem 144 W 125th Street New York, NY 10027	None	PC	Support for visual artists in the Artist in Residence Program.	33,000.
Theater Mu 755 Prior Ave North, Suite 107 St. Paul, MN 55104	None	PC	Support for playwrights in the Mu Tang Clan and new play development programs.	37,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Threads Dance Project 1740 Bridgewater Rd Minneapolis, MN 55422	None	PC	Support for choreographers in the Tapestries program.	27,500.
Tidtaya Sinutoke 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	12,500.
Tish Jones 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	25,000.
Under the Radar Festival 157 13th St Brooklyn, NY 11215	None	PC	Support for artists in the 2025 Under the Radar festival.	25,000.
Under the Radar Festival 157 13th St Brooklyn, NY 11215	None	PC	Support for artists in the 2026 Under the Radar Festival.	25,000.
United States Artists 200 W Madison Street, Floor 3 Chicago, IL 60606	None	PC	Support for the Saint Paul Creative Confluence event in September 2024.	32,000.
Valerie Oliveiro 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	16,667.
Victoria Blanco 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	25,000.
Walker Art Center 725 Vineland Pl Minneapolis, MN 55403	None	PC	Support for choreographers in the Choreographers Evening program.	12,500.
Women Make Movies 115 W 29th St, Suite 1200 New York, NY 10001	None	PC	Support for film/video organization working with early career artists.	24,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Ananya Dance Theatre P. O. Box 2427 Minneapolis, MN 55402	None	PC	Support for choreographers in the NextGen Choreolab program.	32,500.
Anderson Center for Interdisciplinary Studies PO Box 406 Red Wing, MN 55066	None	PC	Support for artists in the Early Career Residency Program.	27,000.
Angela's Pulse (fiscal sponsor BAAD!) 2474 Westchester Avenue Bronx, NY 10461	None	PC	Support for choreographers in the Dancing While Black program.	22,500.
Anooj Bhandari 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	60,000.
APIA MN Film Collective (fiscal sponsor Springboard for the Arts) 262 University Ave. W. Saint Paul, MN 55103	None	PC	Support for film directors in the Directors Lab program.	22,500.
Art of the Rural 960 W King St Winona, MN 55987	None	PC	Support for artists, culture bearers, and artisans in the Spillway Winona Fellowship program.	25,000.
Asian American Writers' Workshop 112 W 27th St Fl 6 New York, NY 10001	None	PC	Support for writers working on a book-length project in any genre in the Margins Fellowship	45,000.
Asif Mian 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	60,000.
AXS Lab 1-55 Borden Avenue #10E Long Island City, NY 11205	None	PC	Support for filmmakers in the AXS Film Fund program.	22,500.
Black Public Media 8 West 126th Street, Ste. 0D3117 New York, NY 10027	None	PC	Support for filmmakers and creative technologists in the BPM Emerging Media Artist Fellowship	22,500.
Total from continuation sheets				4,821,069.

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Black Trans Femmes in the Arts 141 Flushing Ave Suite 1319 Brooklyn, NY 11205	None	PC	Support for artists in the BTFA Productions and Artist Residency program.	22,500.
Blossom Johnson 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	60,000.
Bronx Documentary Center 614 Courtlandt Ave Bronx, NY 10451	None	PC	Support for filmmakers in the BDC Films Program.	40,000.
Bronx Museum of the Arts 1040 Grand Concourse Bronx, NY 10456	None	PC	Support for visual artists and interdisciplinary artists in the AIM Fellowship program.	35,000.
Brooklyn Arts Exchange 421 Fifth Avenue Brooklyn, NY 11215	None	PC	Support for Artist in Residence (AIR), Space Grants, EmergeNYC, and Drag Performance: Between & Beyond	48,000.
Camera News Inc/ dba Third World Newsreel 545 Eighth Avenue, Suite 550 New York, NY 10018	None	PC	Support for filmmakers, prioritizing past workshop graduates, in the TWN Advanced	22,500.
Cave Canem 20 Jay Street, Ste 310-A Brooklyn, NY 11201	None	PC	Support for poets in the Cave Canem Regional Workshops and Regional Workshop Readings programs.	45,000.
Coleen Baik 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	60,000.
Culture Push 241 E. 7th St. #3C New York, NY 10009	None	PC	Support for multidisciplinary artists in the Fellowship for Utopian Practice program.	22,500.
Danspace Project 131 East 10th St New York, NY 10003	None	PC	Support for choreographers and movement-based artists in the Commissioning Initiative program.	32,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Department of Public Transformation 726 Prentice St Granite Falls, MN 56241	None	PC	Support for artists and culture bearers in the Ignite Rural Artists program.	25,000.
Elizabeth Chatelain 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	60,000.
Explore Choreo North (fiscal sponsor WE WIN Institute) 2801 Wayzata Blvd Minneapolis, MN 55405	None	PC	Support for Explore Choreo North, a program for dance makers working in non-mainstream dance	27,000.
Exposed Brick Theatre 586 Eustis Street Minneapolis, MN 55406	None	PC	Support for playwrights of the global majority in the Through Our Eyes Cohort program.	25,000.
Eyebeam 199 Cook Street, Suite 104 Brooklyn, NY 11206	None	PC	Support for artists working with technology in The Democracy Machine fellowship program.	36,000.
Feminist Press 365 Fifth Avenue, Suite 5406 New York, NY 10016	None	PC	Support for writers in the Emerging Feminist Writers Program.	30,000.
Firelight Media 72 Hamilton Terrace New York, NY 10031	None	PC	Support for nonfiction filmmakers in the Documentary Lab program.	43,500.
Forecast Public Art 2300 Myrtle Ave Ste 160 Saint Paul, MN 55114	None	PC	Support for artists in the Project Grant program and Research and Development Grant program.	30,000.
Franklin Furnace Archive 200 Willoughby Ave Brooklyn, NY 11205	None	PC	Support for performance artists in the Franklin Furnace FUND for Performance Art program.	39,000.
Gamin Kang 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for residency through the Jerome@Camargo program	9,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Go Ko Go LLC 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support via the MN Film Production program.	30,000.
Haiti Cultural Exchange 558 St Johns Place Brooklyn, NY 11238	None	PC	Support for artists in the Lakou NOU (Our Yard) Artist Residency program.	22,500.
Harlem Stage 150 Convent Ave New York, NY 10031	None	PC	Support for multidisciplinary artists of color in the WaterWorks commissioning program.	30,000.
Hearts Productions LLC 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	60,000.
Henry Street Settlement / Abrons Arts Center 265 Henry Street New York, NY 10002	None	PC	Support for performing artists in the Performance AIRspace Residency program.	39,000.
Highpoint Center for Printmaking 912 West Lake Street Minneapolis, MN 55408	None	PC	Support for visual artists in the Jerome Early Career Printmakers Residency program.	24,000.
In Progress 213 Front Ave Saint Paul, MN 55117	None	PC	Support for filmmakers in the Convergence program.	22,500.
Indigenous Roots 788 7th St E Saint Paul, MN 55106	None	PC	Support for multidisciplinary and interdisciplinary artists and culture bearers in the Early	32,500.
International Contemporary Ensemble 4306 3rd Ave, Fourth Floor Brooklyn, NY 11232	None	PC	Support for composers in the Call for ____ Commissioning program.	24,000.
JACK Arts 20 Putnam Ave Brooklyn, NY 11238	None	PC	Support for artists in the JACK LABS and JACK Residencies programs.	22,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Jamaica Center for Arts and Learning 161-04 Jamaica Avenue Jamaica, NY 11432	None	PC	Support for visual artists in the ARTWorks program.	22,500.
Jeffrey Meris 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	60,000.
JuCoby Johnson 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	60,000.
Kavita Shah Music LLC 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	25,000.
Kou Records LLC 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	60,000.
La MaMa Experimental Theatre Club 66 E 4th St New York, NY 10003	None	PC	Support for performing artists and playwrights in the Residency Artist Program and	35,000.
Lanesboro Arts Center PO Box 152 Lanesboro, MN 55949	None	PC	Support for artists in the Artist Residency program.	24,000.
Leila Bordreuil 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for residency through the Jerome@Camargo program	7,000.
Liana Mack 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	60,000.
LKTN ADL 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	60,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Loft, Inc. 1011 Washington Ave S, Ste 200 Minneapolis, MN 55415	None	PC	Support for literary artists in the Mentor Series program.	87,500.
Mam Papaya 6566 France Ave S, Apt 510 Minneapolis, MN 55435	None	PC	Support for filmmakers in the Storyseeds and FilmSparks programs.	30,000.
Mary Prescott 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	60,000.
Melanie Dyer 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	60,000.
Minneapolis College of Art and Design 2501 Stevens Ave Minneapolis, MN 55404	None	PC	Support for visual artists in the MCAD-Jerome Foundation Fellowships for Early Career Artists	100,000.
Minnesota Center for Book Arts 1011 Washington S Ave #100 Minneapolis, MN 55415	None	PC	Support for visual artists and interdisciplinary artists in the Book Arts Residency Program	29,000.
Minnesota Prison Writing Workshop PO Box 7262 Minneapolis, MN 55407	None	PC	Support for writers in the Mentor Program.	25,000.
Mo Kong 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	60,000.
Modesto Jimenez 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for residency through the Jerome@Camargo program	9,000.
Mohammed Sheikh 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	60,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Monkeybears Harmolodic Workshop 3836 Pillsbury Ave S Minneapolis, MN 55409	None	PC	Support for the Puppet Performance Intensive, New Puppet Works, Monkeybear Workshops, Puppet Cinema, and	24,000.
More Than a Single Story 2700 University Avenue N 429 Saint Paul, MN 55114	None	PC	Support for literary artists in the Black Writers Mentorship Program.	40,000.
Movement Research 55 Avenue C New York, NY 10009	None	PC	Support for the Artist-in-Residence (AIR) program.	51,000.
MOVO Space (fiscal sponsor Springboard for the Arts) 262 University Ave. W. Saint Paul, MN 55103	None	PC	Support for artists in the Major Maintenance, Company-in-Residence, Alt/Pedagogies, and MOVO Show programs.	32,500.
Ms. Z Tye 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	60,000.
Musical Theatre Factory 440 Lafayette Street, 4th Floor New York, NY 10003	None	PC	Support for musical theatre makers and creators in the MTF Makers program.	32,500.
Nancy Ma 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	60,000.
National Black Theatre 213 W 137th St New York, NY 10030	None	PC	Support for playwrights in the I am Soul Playwright Residency program.	40,000.
Native American Community Development Institute 1404 E Franklin Ave Minneapolis, MN 55404	None	PC	Support for writers in the Native Authors Program at All My Relations Arts.	36,000.
New York Live Arts 219 West 19th Street New York, NY 10011	None	PC	Support for performing artists in the Fresh Tracks program.	22,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Noelle Awadallah 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	60,000.
Ogemdi Ude 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	60,000.
Open Channels New York Inc./dba Dixon Place 161A Chrystie Street, Ground Floor New York, NY 10002	None	PC	Support for playwrights, choreographers, and performing artists in the Commissioning and	30,000.
Open Eye Theatre 506 E 24th St Minneapolis, MN 55404	None	PC	Support for puppetry and mask artists in the Puppet Lab program.	22,500.
Pamela Council 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	60,000.
Pangea World Theater 711 W Lake St, Ste 101 Minneapolis, MN 55408	None	PC	Support for artists in The Alternate Visions program.	60,000.
PEPATIAN / Bronx Academy of Art and Dance (BAAD)! 2474 Westchester Avenue Bronx, NY 10461	None	PC	Support for dance artists in the Dancing Futures Residency program.	39,000.
Pillsbury House + Theatre (Pillsbury United Communities) 3650 Fremont Ave N Minneapolis, MN 55412	None	PC	Support for artists in the Naked Stages, New Works, and Maker Series programs.	87,500.
Playwrights' Center 2301 East Franklin Avenue Minneapolis, MN 55406	None	PC	Support for playwrights in the Jerome Fellowship, Many Voices Fellowship, and Many	87,500.
Pregones/PRTT 571-575 Walton Ave The Bronx, NY 10451	None	PC	Support for performing artists in the Step Up: Artist In Residence program.	22,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Public Functionary 1500 Jackson St NE Ste 144 Minneapolis, MN 55413	None	NC-Expenditure Responsibility	Support for visual artists in the PF Studios Incubator Residency program.	35,000.
Queens Museum Flushing Meadow Park Flushing, NY 11368	None	PC	Support for visual artists in the QM-Jerome Foundation Fellowship for Emerging Artists	87,000.
Rattlestick Theater 224 Waverly Pl New York, NY 10014	None	PC	Support for playwrights in the Van Lier New Voices Fellowship program.	39,000.
Red Eye Collaboration 2213 Snelling Ave Minneapolis, MN 55404	None	PC	Support for artists in the New Works 4 Weeks, Omnivers, Tiger Balm, and Curated Rentals programs.	32,500.
Roshan Ganu 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Visual Arts)	60,000.
Rosy Simas Danse 2511 Brighton Ave Ne Minneapolis, MN 55418	None	PC	Support for dance, transdisciplinary, and multidisciplinary artists in the Artist in Residence program.	32,500.
Roulette Intermedium 30 Third Avenue, Suite 208 Brooklyn, NY 11217	None	PC	Support for composers in the Commissions and Residencies Program.	65,000.
S. Erin Batiste 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Literature)	60,000.
Sam Aros-Mitchell 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	60,000.
Saymoukda Duangphouxay Vongsay 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for residency through the Jerome@Camargo program	9,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Simon Liu 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for residency through the Jerome@Camargo program	9,000.
Smack Mellon Studios 92 Plymouth St Brooklyn, NY 11201	None	PC	Support for visual artists in the Artist Studio Program.	27,500.
Soho Repertory Theatre, Inc. 401 Broadway #300 New York, NY 10013	None	PC	Support for playwrights in the Studio commissions and workshops, Project Number One, and the	32,500.
Soomaal House of Art 2200 Minnehaha Ave # 2 Minneapolis, MN 55404	None	NC-Expenditure Responsibility	Support for visual artists in the Aragti Wadaag Residency program.	22,500.
Sound Sovereign/Brown 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	8,558.
Special Menu Productions LLC 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Film)	60,000.
Spirited Films LLC 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for residency through the Jerome@Camargo program	6,000.
SPNN/St. Paul Neighborhood Network 550 Vandalia Street, Suite 170 Saint Paul, MN 55114	None	PC	Support for documentary filmmakers in the New Angle Fellows program.	32,500.
Su Hwang 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for residency through the Jerome@Camargo program	8,344.
Sundance Institute PO Box 684429 Park City, UT 84068	None	PC	Support for filmmakers in the Trans Possibilities Intensive program.	22,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Sxr Om Dxtchxss-Davis 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	10,000.
Tarek Abdelqader 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	60,000.
Taylor Ngiri Seaberg 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Music)	60,000.
The Jazz Gallery PO Box 153 New York, NY 10021	None	PC	Support for jazz composers in the Residency Commissions program.	30,000.
The Laundromat Project 1476 Fulton Street Brooklyn, NY 11216	None	PC	Support for artists in the Create Change Residency Program.	45,000.
The MAP Fund 228 Park Avenue South, Pmb 30006 New York, NY 10003-1502	None	PC	Support for the Scaffolding for Practicing Artists (SPA) program for Jerome Hill Artist	375,000.
The Poetry Project 131 E 10th St New York, NY 10003	None	PC	Support for poets, writers, and performing artists in the Emerge-Surface-Be Fellowship program.	30,000.
The Studio Museum in Harlem 144 W 125th Street New York, NY 10027	None	PC	Support for visual artists in the Artist in Residence Program.	33,000.
Theater Mu 755 Prior Ave North, Suite 107 Saint Paul, MN 55104	None	PC	Support for playwrights in the Mu Tang Clan and new play development programs.	37,500.
Threads Dance Project 1740 Bridgewater Rd Minneapolis, MN 55422	None	PC	Support for choreographers in the Tapestries program.	27,500.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Valerie Oliveiro 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Dance)	16,667.
Walker Art Center 725 Vineland Pl Minneapolis, MN 55403	None	PC	Support for choreographers in the Choreographers Evening program.	12,500.
Women Make Movies 115 W 29th St, Suite 1200 New York, NY 10001	None	PC	Support for filmmakers in the Next Steps Fellowship program.	45,000.
Yo-Yo Lin 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Technology Centered Arts)	25,000.
Zeitgeist 275 4th St E Ste 200 Saint Paul, MN 55101	None	PC	Support for composers in the SOUNDING GROUND program, and commissioning and presenting for	24,000.
Zola Dee 550 Vandalia St, Suite 109 Saint Paul, MN 55114	None	I	Support for Jerome Hill Artist Fellowship (Theater & Performance)	60,000.
Total from continuation sheets				

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Asian American Writers' Workshop

Support for writers working on a book-length project in any genre in the Margins Fellowship program.

Name of Recipient - Black Public Media

Support for filmmakers and creative technologists in the BPM Emerging Media Artist Fellowship program.

Name of Recipient - Bohemian Way, Blueprint (fiscal sponsor Public Functionary)

Support for fiscal sponsor for Bohemian Way in support of The Blueprint for Equitable Partnerships pilot.

Name of Recipient - Brooklyn Arts Exchange

Support for Artist in Residence (AIR), Space Grants, EmergeNYC, and Drag Performance: Between & Beyond Gender programs.

Name of Recipient - Camera News Inc/ dba Third World Newsreel

Support for filmmakers, prioritizing past workshop graduates, in the TWN Advanced Production Workshop program.

Name of Recipient - Foundation for Contemporary Arts

Support for the Emergency Grants program assisting urgent, project-related emergencies.

Name of Recipient - Indigenous Roots

Support for multidisciplinary and interdisciplinary artists and culture bearers in the Early Career Artist Programs.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - La MaMa Experimental Theatre Club

Support for performing artists and playwrights in the Residency Artist Program and Playwrighting Fellowship.

Name of Recipient - Leslie Parker Dance Project (fiscal sponsor Springboard for the Arts)

Support for fiscal sponsor of Leslie Parker Dance Projects Black Dance Improvisation Initiative.

Name of Recipient - Minneapolis College of Art and Design

Support for visual artists in the MCAD-Jerome Foundation Fellowships for Early Career Artists program.

Name of Recipient - Minnesota Center for Book Arts

Support for visual artists and interdisciplinary artists in the Book Arts Residency Program and Book Arts Mentorship Program.

Name of Recipient - Minnesota Historical Society

Support for archival integration and digitization and expanded access to the Jerome Hill collection.

Name of Recipient - Monkeybears Harmolodic Workshop

Support for the Puppet Performance Intensive, New Puppet Works, Monkeybear Workshops, Puppet Cinema, and Iron Puppeteer programs.

Name of Recipient - Open Channels New York Inc./dba Dixon Place

Support for playwrights, choreographers, and performing artists in the

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Commissioning and Co-Production Program.

Name of Recipient - Pioneers Go East Collective

Support for choreographers, performing artists, and interdisciplinary media artists in the NEXT! MENTORSHIP program.

Name of Recipient - Playwrights' Center

Support for playwrights in the Jerome Fellowship, Many Voices Fellowship, and Many Voices Mentorship programs.

Name of Recipient - Queens Museum

Support for visual artists in the QM-Jerome Foundation Fellowship for Emerging Artists program.

Name of Recipient - Soho Repertory Theatre, Inc.

Support for playwrights in the Studio commissions and workshops, Project Number One, and the Writer Director Lab programs.

Name of Recipient - The MAP Fund

Support for the Scaffolding for Practicing Artists (SPA) program for Jerome Hill Artist Fellows.

Name of Recipient - Zeitgeist

Support for composers in the SOUNDING GROUND program, and commissioning and presenting for Zeitgeist's concert season.

Part XIV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

Name of Recipient - Asian American Writers' Workshop

Support for writers working on a book-length project in any genre in the Margins Fellowship program.

Name of Recipient - Black Public Media

Support for filmmakers and creative technologists in the BPM Emerging Media Artist Fellowship program.

Name of Recipient - Brooklyn Arts Exchange

Support for Artist in Residence (AIR), Space Grants, EmergeNYC, and Drag Performance: Between & Beyond Gender programs.

Name of Recipient - Camera News Inc/ dba Third World Newsreel

Support for filmmakers, prioritizing past workshop graduates, in the TWN Advanced Production Workshop program.

Name of Recipient - Explore Choreo North (fiscal sponsor WE WIN Institute)

Support for Explore Choreo North, a program for dance makers working in non-mainstream dance forms.

Name of Recipient - Indigenous Roots

Support for multidisciplinary and interdisciplinary artists and culture bearers in the Early Career Artist Programs.

Name of Recipient - La MaMa Experimental Theatre Club

Support for performing artists and playwrights in the Residency Artist Program and Playwrighting Fellowship.

Part XIV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

Name of Recipient - Minneapolis College of Art and Design

Support for visual artists in the MCAD-Jerome Foundation Fellowships
for Early Career Artists program.

Name of Recipient - Minnesota Center for Book Arts

Support for visual artists and interdisciplinary artists in the Book
Arts Residency Program and Book Arts Mentorship Program.

Name of Recipient - Monkeybears Harmolodic Workshop

Support for the Puppet Performance Intensive, New Puppet Works,
Monkeybear Workshops, Puppet Cinema, and Iron Puppeteer programs.

Name of Recipient - Open Channels New York Inc./dba Dixon Place

Support for playwrights, choreographers, and performing artists in the
Commissioning and Co-Production Program.

Name of Recipient - Playwrights' Center

Support for playwrights in the Jerome Fellowship, Many Voices
Fellowship, and Many Voices Mentorship programs.

Name of Recipient - Queens Museum

Support for visual artists in the QM-Jerome Foundation Fellowship for
Emerging Artists program.

Name of Recipient - Soho Repertory Theatre, Inc.

Support for playwrights in the Studio commissions and workshops,
Project Number One, and the Writer Director Lab programs.

Part XIV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

Name of Recipient - The MAP Fund

Support for the Scaffolding for Practicing Artists (SPA) program for
Jerome Hill Artist Fellows.

Name of Recipient - Zeitgeist

Support for composers in the SOUNDING GROUND program, and commissioning
and presenting for Zeitgeist's concert season.

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

Form 990-PF

OMB No. 1545-0123

2024

Go to www.irs.gov/Form2220 for instructions and the latest information.

Name Jerome Foundation Inc	Employer identification number 41-6035163
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	167,521.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	167,521.
4 Enter the tax shown on the corporation's 2023 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	208,799.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	167,521.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9 09/15/24	10/15/24	01/15/25	04/15/25
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10 41,880.	41,881.	41,880.	41,880.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11 46,761.	45,000.	45,000.	37,500.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column	12	4,881.	8,000.	11,120.
13 Add lines 11 and 12	13	49,881.	53,000.	48,620.
14 Add amounts on lines 16 and 17 of the preceding column	14			
15 Subtract line 14 from line 13. If zero or less, enter -0-	15 46,761.	49,881.	53,000.	48,620.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16	0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18 4,881.	8,000.	11,120.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2024)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\% (0.08)}{366}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024 ...	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\% (0.08)}{366}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{366}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025 ...	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025 ...	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026 ...	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%.
See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2021	1a				
b Tax year beginning in 2022	1b				
c Tax year beginning in 2023	1c				
2 Enter taxable income for each period for the tax year beginning in 2024. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2021	3a				
b Tax year beginning in 2022	3b				
c Tax year beginning in 2023	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II **Annualized Income Installment Method**

		(a) First <u>2</u> months	(b) First <u>4</u> months	(c) First <u>7</u> months	(d) First <u>10</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	10,390,033.	10,585,028.	10,849,473.	11,654,006.
22 Annualization amounts (see instructions)	22	6.000000	3.000000	1.714290	1.200000
23a Annualized taxable income. Multiply line 21 by line 22	23a	62,340,198.	31,755,084.	18,599,143.	13,984,807.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	62,340,198.	31,755,084.	18,599,143.	13,984,807.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	866,529.	441,396.	258,528.	194,389.
25 Enter any alternative minimum tax for each payment period. See instructions	25				
26 Enter any other taxes for each payment period. See instr.	26				
27 Total tax. Add lines 24 through 26	27	866,529.	441,396.	258,528.	194,389.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	866,529.	441,396.	258,528.	194,389.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	216,632.	220,698.	193,896.	194,389.

Part III **Required Installments**

		1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	216,632.	220,698.	193,896.	194,389.
33 Add the amounts in all preceding columns of line 38. See instructions	33		41,880.	83,761.	125,641.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	216,632.	178,818.	110,135.	68,748.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	41,880.	41,881.	41,880.	41,880.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36				
37 Add lines 35 and 36	37	41,880.	41,881.	41,880.	41,880.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	41,880.	41,881.	41,880.	41,880.

Form 2220 (2024)

**** Annualized Income Installment Method Using Option 1**

Form 990-PF		Dividends and Interest from Securities			Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Vanguard & Morgan Stanley	3,139,484.	0.	3,139,484.	3,139,484.	
To Part I, line 4	3,139,484.	0.	3,139,484.	3,139,484.	

Form 990-PF		Legal Fees			Statement 2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Legal Fees	8,649.	865.		7,784.	
To Fm 990-PF, Pg 1, ln 16a	8,649.	865.		7,784.	

Form 990-PF		Accounting Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting Fees	113,066.	11,307.		101,759.	
To Form 990-PF, Pg 1, ln 16b	113,066.	11,307.		101,759.	

Form 990-PF		Other Professional Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Management Fees	493,873.	459,480.		0.	
Other Professional Fees	195,094.	0.		166,415.	
To Form 990-PF, Pg 1, ln 16c	688,967.	459,480.		166,415.	

Form 990-PF

Taxes

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Payroll Taxes	45,529.	2,732.		42,682.
Excise Taxes	157,818.	0.		0.
To Form 990-PF, Pg 1, ln 18	203,347.	2,732.		42,682.

Form 990-PF

Other Expenses

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Technology	31,509.	0.		41,917.
Insurance	13,688.	0.		16,768.
Telephone	4,612.	0.		5,182.
Supplies	9,595.	0.		7,903.
Postage and Mailing	4,630.	0.		4,465.
Miscellaneous Expense	59,130.	0.		58,190.
To Form 990-PF, Pg 1, ln 23	123,164.	0.		134,425.

Form 990-PF

Other Increases in Net Assets or Fund Balances

Statement 7

Description	Amount
Change In Federal Excise Tax Benefit Provision	42,916.
Total to Form 990-PF, Part III, line 3	42,916.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 8

Description	Cost or Other Basis	Accumulated Depreciation	Book Value	Fair Market Value
Equipment	92,156.	87,573.	4,583.	4,583.
Leasehold Improvements	283,490.	186,555.	96,935.	96,935.
To 990-PF, Part II, ln 14	375,646.	274,128.	101,518.	101,518.

Form 990-PF U.S. and State/City Government Obligations Statement 9

Description		U.S. Gov't	Other Gov't	Book Value	Fair Market Value
FEDERAL NATIONAL MTG ASSN CB8233	POOL	X		234,221.	234,221.
FEDERAL NATIONAL MTG ASSN CB8426	POOL	X		138,784.	138,784.
FEDERAL NATIONAL MTG ASSN CB8947	POOL	X		89,807.	89,807.
FEDERAL NATIONAL MTG ASSN CB9119	POOL	X		62,175.	62,175.
FEDERAL NATIONAL MTG ASSN DB8695	POOL	X		65,900.	65,900.
FEDERAL NATIONAL MTG ASSN DC0192	POOL	X		122,908.	122,908.
FEDERAL NATIONAL MTG ASSN DC1301	POOL	X		109,081.	109,081.
FEDERAL NATIONAL MTG ASSN DC1357	POOL	X		58,608.	58,608.
FEDERAL NATIONAL MTG ASSN DC3520	POOL	X		58,300.	58,300.
FEDERAL NATIONAL MTG ASSN DC6985	POOL	X		185,049.	185,049.
FEDERAL NATIONAL MTG ASSN DC9764	POOL	X		37,754.	37,754.
FEDERAL NATIONAL MTG ASSN FM7411	POOL	X		452,970.	452,970.
FEDERAL NATIONAL MTG ASSN FS6334	POOL	X		10,807.	10,807.

FEDERAL NATIONAL MTG ASSN	POOL	X		
MA4653			42,752.	42,752.
FHLMC 30 YR GOLD QJ3298		X	124,921.	124,921.
FHLMC 30 YR GOLD QX8790		X	59,711.	59,711.
FHLMC 30 YR GOLD QX8840		X	68,946.	68,946.
FHLMC 30 YR GOLD RA7326		X	152,192.	152,192.
FHLMC 30 YR GOLD SD4750		X	312,418.	312,418.
FHLMC 30 YR GOLD SD5485		X	94,935.	94,935.
FHLMC 30 YR GOLD SD8172		X	37,780.	37,780.
FHLMC 30 YR GOLD SD8173		X	289,712.	289,712.
FHLMC 30 YR GOLD SD8225		X	201,133.	201,133.
FHLMC 30 YR GOLD SD8226		X	32,868.	32,868.
FHLMC 30 YR GOLD SD8245		X	96,429.	96,429.
FHLMC 30 YR GOLD SD8446		X	18,523.	18,523.
FHLMC 30 YR GOLD SD8491		X	42,746.	42,746.
FHLMC REMIC SERIES K-152 A-1		X	155,312.	155,312.
FHLMC REMIC SERIES K-507 A-2		X	163,410.	163,410.
FNA 2023-M1S A2		X	159,818.	159,818.
FNMA 10 YR BALLOON BS6926		X	150,652.	150,652.
FNMA 10 YR BALLOON BZ0701		X	102,840.	102,840.
FNMA 7 YR BALLOON AM0414		X	144,306.	144,306.
FNMA 7 YR BALLOON BL8000		X	137,172.	137,172.
FNMA 7 YR BALLOON BS7278		X	74,929.	74,929.
FNMA 7 YR BALLOON BZ0380		X	117,354.	117,354.
FNMA 7 YR BALLOON BZ0707		X	154,075.	154,075.
FNMA REMIC TRUST 2022-M2S A2		X	220,081.	220,081.
GNMA REMIC TRUST 2014-78 C		X	107,033.	107,033.
GNMA REMIC TRUST 2019-007 C		X	127,760.	127,760.
GNMA REMIC TRUST 2023-177 V		X	114,495.	114,495.
GNMA REMIC TRUST 2024-018 A		X	116,734.	116,734.
GNMA REMIC TRUST 2024-033 A		X	97,905.	97,905.
GNMA REMIC TRUST 2024-052 A		X	195,234.	195,234.
UNITED STATES TREASURY BOND		X	160,856.	160,856.
UNITED STATES TREASURY NOTE		X	42,874.	42,874.
UNITED STATES TREASURY NOTE		X	141,608.	141,608.
UNITED STATES TREASURY NOTE		X	72,308.	72,308.
UNITED STATES TREASURY NOTE		X	64,740.	64,740.
UNITED STATES TREASURY NOTE		X	170,994.	170,994.
UNITED STATES TREASURY NOTE		X	322,496.	322,496.
UNITED STATES TREASURY NOTE		X	214,629.	214,629.
UNITED STATES TREASURY NOTE		X	211,428.	211,428.
UNITED STATES TREASURY NOTE		X	13,702.	13,702.
UNITED STATES TREASURY NOTE		X	220,898.	220,898.
UNITED STATES TREASURY NOTE		X	262,227.	262,227.
UNITED STATES TREASURY NOTE		X	139,831.	139,831.
UNITED STATES TREASURY NOTE		X	144,648.	144,648.
UNITED STATES TREASURY NOTE		X	61,828.	61,828.
UNITED STATES TREASURY NOTE		X	34,554.	34,554.
UNITED STATES TREASURY NOTE		X	31,200.	31,200.
UNITED STATES TREASURY NOTE		X	131,508.	131,508.
UNITED STATES TREASURY NOTE		X	204,823.	204,823.
UNITED STATES TREASURY NOTE		X	214,066.	214,066.
UNITED STATES TREASURY NOTE		X	236,579.	236,579.
UNITED STATES TREASURY NOTE		X	386,457.	386,457.
UNITED STATES TREASURY NOTE		X	337,105.	337,105.
UNITED STATES TREASURY NOTE		X	241,481.	241,481.
UNITED STATES TREASURY NOTE		X	110,773.	110,773.
UNITED STATES TREASURY NOTE		X	326,614.	326,614.

Jerome Foundation Inc		41-6035163	
UNITED STATES TREASURY NOTE	X	207,009.	207,009.
UNITED STATES TREASURY NOTE	X	216,193.	216,193.
UNITED STATES TREASURY NOTE	X	81,450.	81,450.
UNITED STATES TREASURY NOTE	X	217,686.	217,686.
BURBANK GLENDALE PASADENA ARPTAUTH CALI	X	82,948.	82,948.
CALIFORNIA HEALTH FACS FING AUTH REV	X	103,580.	103,580.
CALIFORNIA ST	X	87,524.	87,524.
COLORADO HSG & FIN AUTH	X	10,195.	10,195.
COLORADO HSG & FIN AUTH	X	157,027.	157,027.
CONNECTICUT ST HSG FIN AUTH HSG MTG FIN	X	40,737.	40,737.
FLORIDA HSG FIN CORP	X	20,446.	20,446.
GEORGIA ST HSG & FIN AUTH REV	X	156,566.	156,566.
HONOLULU HAWAII CITY & CNTY BRD	X		
WTR SUPPLY WTR SYS REV-B		135,018.	135,018.
ILLINOIS HSG DEV AUTH REV	X	70,340.	70,340.
ILLINOIS HSG DEV AUTH REV	X	129,611.	129,611.
MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M	X	54,078.	54,078.
MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M	X	20,011.	20,011.
MINNESOTA ST HSG FIN AGY	X	20,446.	20,446.
NEW CASTLE CNTY DEL	X	147,754.	147,754.
NEW YORK N Y CITY HSG DEV CORPREV GREEN	X	106,236.	106,236.
NEW YORK N Y CITY TRANSITIONALFIN AUTH	X	156,831.	156,831.
NEW YORK ST DORM AUTH REVS NONST SUPPOR	X	87,058.	87,058.
NEW YORK ST MTG AGY HOMEOWNER MTG REV	X	77,873.	77,873.
NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP	X	80,506.	80,506.
OHIO ST HSG FIN AGY	X		
RESIDENTIAL MTG REV		102,453.	102,453.
OXNARD CALIF UN HIGH SCH DIST	X	83,253.	83,253.
PENNSYLVANIA ECONOMIC DEV FINGAUTH REV	X	15,329.	15,329.
PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M	X	25,187.	25,187.
PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M	X	214,536.	214,536.
RHODE ISLAND HSG & MTG FIN CORP	X	114,580.	114,580.
RHODE ISLAND HSG & MTG FIN CORP	X	60,175.	60,175.
SAN DIEGO CALIF CMNTY COLLEGE DIST	X	164,358.	164,358.
SAN JOSE CALIF REDEV AGY	X		
SUCCESSOR AGY TAX ALLOCATION		111,068.	111,068.
TENNESSEE HSG DEV AGY	X		
RESIDENTIAL FIN PR		15,524.	15,524.
TENNESSEE ST SCH BD AUTH	X	135,408.	135,408.
TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE	X	106,537.	106,537.
TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE	X	25,203.	25,203.
UNIVERSITY KY GEN RCPTS	X	140,605.	140,605.

Jerome Foundation Inc			41-6035163
UTAH HSG CORP SINGLE FAMILY	MTG	X	
REV			10,305.
VIRGINIA ST HSG DEV AUTH		X	
COMWLTH MTG			20,377.
VIRGINIA ST HSG DEV AUTH REV-J		X	39,410.
WILLIAM S HART CALIF UN HIGH	SCH	X	
DIST			104,131.
Total U.S. Government Obligations			10,763,105.
Total State and Municipal Government Obligations			3,233,224.
Total to Form 990-PF, Part II, line 10a			13,996,329.

Form 990-PF	Corporate Stock	Statement 10
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Description	Book Value	Fair Market Value
APPLE INC	2,054,450.	2,054,450.
ABN AMRO BK N V AMSTERDAM BRH	18,330.	18,330.
ABB LTD ADR	55,818.	55,818.
ABBVIE INC COM	233,535.	233,535.
AMBEV S A ADR	26,879.	26,879.
AIRBNB INC CL A	13,655.	13,655.
ACCENTURE PLC IRELAND CL A	357,484.	357,484.
ADOBE INC	124,493.	124,493.
AUTOMATIC DATA PROCESSING INC	369,738.	369,738.
KONINKLIJKE AHOLD DELHAIZE NV	52,708.	52,708.
AUTODESK INC DELAWARE	44,154.	44,154.
ADYEN N V UNSPONSRED ADR	28,044.	28,044.
AGNICO EAGLE MINES LTD	37,273.	37,273.
AMERICAN ELEC PWR CO INC	72,804.	72,804.
ANHUI CONCH CEMENT ADR	10,718.	10,718.
ADECCO GROUP AG ADR	92,639.	92,639.
AIR LIQUIDE ADR	3,530.	3,530.
AJINOMOTO INC ADR	42,481.	42,481.
AKZO NOBEL NV ADR	10,737.	10,737.
ALLEGRO MICROSYSTEMS INC	72,886.	72,886.
ALLIANZ SE ADR	124,167.	124,167.
ALASKA AIR GROUP INCORPORATED	38,825.	38,825.
ALLEGION PUB LTD CO	50,808.	50,808.
ALLY FINANCIAL INC	49,382.	49,382.
ASTELLAS PHARMA INCADR	32,656.	32,656.
APPLIED MATERIALS INC	3,768.	3,768.
ADVANCED MICRO DEVICES	61,720.	61,720.
AMGEN INC	40,438.	40,438.
AMERIPRISE FINCL INC	104,566.	104,566.
AMAZON COM INC	1,167,563.	1,167,563.
ARISTA NETWORKS INC	24,023.	24,023.
ANTA SPORTS PRODS LTD ADR	14,525.	14,525.
AENA SME SA UNSP ADR	69,967.	69,967.
ANZ GROUP HLDGS LTD ADR	28,831.	28,831.
AIR PROD & CHEM INC	20,061.	20,061.
ARGENX SE ADR	114,190.	114,190.

Statement(s) 9, 10

ARAMARK HOLDINGS CORPORATION	14,542.	14,542.
ASSICURAZIONI GENERALI SPA	52,941.	52,941.
ASICS CORP ADR	14,464.	14,464.
ASML HOLDING NV NY REG NEW	192,407.	192,407.
ASE TECHNOLOGY HLDG CO LTD ADR	24,060.	24,060.
AUTO TRADER GROUP PLC ADR	2,376.	2,376.
ADVANTEST CORP NEW	12,660.	12,660.
AUTOHOME INC SP ADR RP CL A	23,843.	23,843.
ATLAS COPCO AS A ADR A NEW	111,727.	111,727.
APTARGROUP INC	72,576.	72,576.
BROADCOM INC	673,645.	673,645.
AVIVA PLC ADR	42,053.	42,053.
AVERY DENNISON CORPORATION	48,424.	48,424.
AMERICAN WATER WORKS CO	281,230.	281,230.
AXA ADS	37,710.	37,710.
AMERICAN EXPRESS CO	80,189.	80,189.
ASTRAZENECA PLC ADR	212,642.	212,642.
BOEING CO	153,189.	153,189.
ALIBABA GROUP HLDG LTD	96,738.	96,738.
BANK OF AMERICA CORP	456,985.	456,985.
BAE SYS PLC SPON ADR	47,448.	47,448.
BALL CORP	70,950.	70,950.
CREDICORP LTD	14,355.	14,355.
BASF SE SP ADR	108,972.	108,972.
BANCO BRADESCO S A NEW	18,209.	18,209.
BANCO BILBAO VIZ ARG SA ADS	85,981.	85,981.
BEST BUY CO	95,233.	95,233.
BOLIDEN AB-UNSPONS ADR	30,884.	30,884.
BANCO DO BRASIL SA SPON ADR	14,172.	14,172.
BE SEMICONDUCTOR IND NV	5,785.	5,785.
BRIGHT HORIZONS FAMILY SOLUT	96,072.	96,072.
BOC HONG KONG LTD SPONS ADR	78,977.	78,977.
BHP GROUP LIMITED ADR	109,460.	109,460.
BIOGEN INC COM	151,350.	151,350.
BILIBILI INC	8,610.	8,610.
BJS WHSL CLUB HLDGS INC	104,864.	104,864.
BANK OF NEW YORK MELLON CORP	54,438.	54,438.
BOOKING HOLDINGS INC	20,397.	20,397.
BAKER HUGHES COMPANY CL A	105,952.	105,952.
BADGER METER INC	49,685.	49,685.
BK MONTREAL	23,393.	23,393.
BAYERISCHE MOTREN WERKE AG ADR	42,822.	42,822.
BRISTOL MYERS SQUIBB CO	80,169.	80,169.
BNP PARIBAS SP ADR REPSTG	29,473.	29,473.
BANK OF NOVA SCOTIA	91,214.	91,214.
BRIDGESTONE CP ADR	16,632.	16,632.
BRITISH AMER TOB SPON ADR	193,841.	193,841.
BURLINGTON STORES INC	106,219.	106,219.
BRAMBLES LTD SPONSORED ADR	122,945.	122,945.
BYD COMPANY LTD UNSPON ADR	57,764.	57,764.
CITIGROUP INC NEW	82,261.	82,261.
CARDINAL HEALTH INC	50,441.	50,441.
CAIXABANK UNSPON ADR	21,428.	21,428.
AVIS BUDGET GROUP COM	12,042.	12,042.
CAVA GROUP INC	29,115.	29,115.
CBRE GROUP INC - A	184,492.	184,492.
COCA-COLA EUROPACIFIC PARTNERS	93,553.	93,553.
CDW CORPORATION	136,155.	136,155.

CONSTELLATION ENERGY CORP	63,234.	63,234.
CITIZENS FINANCIAL GROUP INC	9,407.	9,407.
CONFLUENT INC CLASS A	44,049.	44,049.
COMPAGNIE FIN RICHEMONTAG ADR	27,044.	27,044.
CHUGAI PHARMACEUTIC UNSP ADR	34,975.	34,975.
CHOICE HOTELS INTL INC NEW	9,584.	9,584.
CHECK POINT SOFTWARE TECH LTD	88,263.	88,263.
THE CIGNA GROUP	19,382.	19,382.
BANCOLOMBIA S.A.	34,675.	34,675.
CHINA CONSTRUCTION BANK CORP	72,517.	72,517.
COLGATE PALMOLIVE CO	220,242.	220,242.
COLOPLAST AS SPONSERED ADR	15,710.	15,710.
CLP HOLDINGS LTD SP ADR	44,691.	44,691.
CDN IMPL BK COMMERCE	95,999.	95,999.
CUMMINS INC	262,693.	262,693.
COMPASS GROUP PLC SPD ADR	132,548.	132,548.
COMPUTERSHARE LTD SPN ADR	46,717.	46,717.
COMMONWEALTH BK AUS-SP ADR	84,320.	84,320.
COMPAGNIE DE ST GOBAIN UNSP	56,234.	56,234.
CAPITAL ONE FINANCIAL CORP	69,580.	69,580.
CENCORA INC	84,874.	84,874.
CANADIAN PACIFIC KANSAS CITY	3,551.	3,551.
CAMDEN PROPERTY TRUST	39,602.	39,602.
CRH PLC	81,775.	81,775.
SALESFORCE INC	358,997.	358,997.
CSL LTD	28,120.	28,120.
CHINA SHENHUA ENERGY LTD ADR	10,182.	10,182.
CUBESMART COM	44,330.	44,330.
CVS HEALTH CORP COM	34,622.	34,622.
CHEVRON CORP	555,397.	555,397.
CYBERARK SOFTWARE LTD SHS	195,097.	195,097.
DOMINION ENERGY INC	196,747.	196,747.
DANONE SPONSORED ADR	227,999.	227,999.
DARLING INGREDIENTS INC	27,394.	27,394.
DEUTSCHE BOERSE AG UNSPON ADR	83,855.	83,855.
DBS GROUP HOLDINGS LTD SP	143,960.	143,960.
DUPONT DE NEMOURS INC	74,899.	74,899.
DECKERS OUTDOOR CORP	109,389.	109,389.
DELL TECHNOLOGIES INC CL C	33,034.	33,034.
DIAGEO PLC SPON ADR NEW	93,201.	93,201.
DISCOVER FINCL SVCS	53,522.	53,522.
QUEST DIAGNOSTICS INC	59,169.	59,169.
DANAHER CORPORATION	9,767.	9,767.
DNB ASA ADR	188,176.	188,176.
DANSKE BK A/S SPONSORED ADR	67,033.	67,033.
DOW INC	92,535.	92,535.
DOMINOS PIZZA INC	104,449.	104,449.
DISCO CORP ADR	28,076.	28,076.
DSM FIRMENICH AG ADR	34,808.	34,808.
DYNATRACE INC	95,067.	95,067.
DEUTSCHE TELEKOM AG ADR	123,640.	123,640.
DAIWA HOUSE IND LTD ADR	10,842.	10,842.
ENI SPA AMER DEP RCPT	44,717.	44,717.
ERSTE GROUP BANK AG SPONS ADR	42,170.	42,170.
ECOLAB INC	165,692.	165,692.
EDP SA ADR	68,517.	68,517.
EASTGROUP PROPERTIES INC	66,349.	66,349.
ENCOMPASS HEALTH CORP	99,325.	99,325.

Jerome Foundation Inc41-6035163

EDISON INTERNATIONAL	117,776.	117,776.
E.L.F BEAUTY INC	32,049.	32,049.
ENBRIDGE INC	277,339.	277,339.
ENGIE SPONS ADR	167,505.	167,505.
ENEL CHILE SA SPD ADR	99,764.	99,764.
EPIROC AKTIEBOLAG CL A ADR	33,426.	33,426.
EQUINOR ASA	48,347.	48,347.
EISAI CO LTD ADR	15,562.	15,562.
EATON CORP PLC SHS	396,516.	396,516.
ETSY INC COM	78,525.	78,525.
EAST WEST BANCORP	106,168.	106,168.
EXACT SCIENCES CORP	30,488.	30,488.
EXELON CORP	189,617.	189,617.
EXPEDIA GROUP INC	110,950.	110,950.
FANUC CORPORATION UNSP ADR	11,887.	11,887.
FREEPORT-MCMORAN CL-B	26,662.	26,662.
FISERV INC	50,941.	50,941.
FIFTH 3RD BANCORP OHIO	3,235.	3,235.
FUJITSU LTD ADR NEW	47,761.	47,761.
FAST RETAILING LTD UNSPON ADR	44,793.	44,793.
FRESHPET INC	41,771.	41,771.
FEDERAL RLTY INVT TR SH BEN	44,283.	44,283.
FIRST SOLAR INC COM	35,230.	35,230.
FORTESCUE METALS GROUP LTD ADR	119,854.	119,854.
FORTINET INC	37,976.	37,976.
GRUPO FINANCIERO BANORTE SAB	45,098.	45,098.
GDS HLDGS LTD SPONSORED	17,067.	17,067.
GEEELY AUTOMOBILE HLDGS LTD ADR	40,169.	40,169.
GOLD FIELDS LTD. SP. ADR	21,255.	21,255.
GILEAD SCIENCE	52,631.	52,631.
GENERAL MILLS INC	18,214.	18,214.
GENERAL MTRS CO	35,604.	35,604.
ALPHABET INC CL A	1,123,828.	1,123,828.
GRAIL INC	35.	35.
GSK PLC ADR	13,429.	13,429.
GIVAUDAN SA ADR	75,012.	75,012.
W W GRAINGER INC	292,953.	292,953.
HOLCIM LTD ADR	104,782.	104,782.
HDFC BANK LTD ADR	134,985.	134,985.
HENGAN INTL GROUP CO LTD ADR	24,449.	24,449.
HENKEL AG & CO KGAA	32,261.	32,261.
HERMES INTL SCA UNSPON ADR	138,073.	138,073.
HARTFORD INSURANCE GROUP INC	575,813.	575,813.
HENDERSON LD DEV CO LTD SP ADR	19,150.	19,150.
HALEON PLC ADR	24,715.	24,715.
HANG LUNG PPTYS LTD SPON ADR	1,758.	1,758.
HILTON WORLDWIDE HLDGS INC	271,027.	271,027.
HOYA CORP SPONS ADR	98,464.	98,464.
HONEYWELL INTL INC	87,147.	87,147.
HP INC COM	140,430.	140,430.
HSBC HOLDINGS PLC SPON ADR NEW	147,378.	147,378.
HAIER SMART HOME CO LTD ADR	16,704.	16,704.
HANG SENG BANK LTD SPON ADR	74,453.	74,453.
HERSHEY COMPANY	126,228.	126,228.
HITACHI 10 COM NEW ADR	110,248.	110,248.
H WORLD GROUP LTD ADR	13,525.	13,525.
HEXCEL CORP NEW	52,445.	52,445.
IBERDROLA SA SPON ADR	51,966.	51,966.

ICL GROUP LTD	22,852.	22,852.
ICON PLC	66,331.	66,331.
INDUSTRIAL & COML BK CHINA ADR	56,928.	56,928.
INDUSTRIA DE DISENO TEXTIL IND	209,054.	209,054.
INTERNATIONAL FLAVORS&FRAGRANC	73,125.	73,125.
INTERCONTINENTAL HOTLS GRP ADR	98,935.	98,935.
ILLUMINA INC	6,053.	6,053.
IMPERIAL BRANDS PLC SPD ADR	145,968.	145,968.
INFOSYS LIMITED ADR	67,408.	67,408.
ING GROEP NV ADR	57,548.	57,548.
INTEL CORP	86,108.	86,108.
INTUIT INC	355,775.	355,775.
INTERPUBLIC GROUP OF COS INC	113,467.	113,467.
IRON MOUNTAIN INC	119,620.	119,620.
INTESA SANPAOLO S.P.A. ADR	315,189.	315,189.
INTUITIVE SURGICAL INC	265,121.	265,121.
ISUZU MOTORS LTD ADR	12,709.	12,709.
ITOCU CORP ADR	39,310.	39,310.
ITAU UNIBANCO MULTIPLE ADR	8,033.	8,033.
JACOBS SOLUTIONS INC	55,958.	55,958.
JULIUS BAER GROUP LTD UN ADR	52,286.	52,286.
JB HUNT TRANS SERV	68,946.	68,946.
JBS S A SPON ADR	18,434.	18,434.
JD COM INC SPON ADR CL A	65,142.	65,142.
JACK HENRY & ASSOC INC	97,815.	97,815.
JONES LANG LASALLE INC	204,214.	204,214.
JOHNSON & JOHNSON	425,007.	425,007.
JPMORGAN CHASE & CO	354,944.	354,944.
JAPAN EXCHANGE GROUP INC	22,489.	22,489.
KAO CORP	17,083.	17,083.
KB FINANCIAL GRP INC SONS ADR	33,379.	33,379.
KOMATSU LTD SPON ADR NEW	50,084.	50,084.
KIRIN BREWERY CO LTD SPONS ADR	22,129.	22,129.
KONE OYJ ADR	7,558.	7,558.
COCA COLA CO	636,046.	636,046.
KROGER CO	54,663.	54,663.
LEIDOS HLDGS INC	6,623.	6,623.
LINCOLN ELEC HLDGS INC	91,448.	91,448.
LEGAL & GENERAL PLC	99,995.	99,995.
LINDE PLC	81,581.	81,581.
ELI LILLY & CO	621,174.	621,174.
LONDON STK EXCHANGE GROUP ADR	177,209.	177,209.
LENOVO GROUP LTD SPONS ADR	91,422.	91,422.
LOGITECH INTL SA	18,044.	18,044.
LOWES COMPANIES INC	296,441.	296,441.
LPL FINL HLDGS INC COM	73,552.	73,552.
LAM RESEARCH CORPORATION NEW	127,429.	127,429.
L OREAL CO ADR	159,605.	159,605.
LASERTEC CORP ADR	13,044.	13,044.
LULULEMON ATHLETICA INC	53,342.	53,342.
LVMH MOET HENNESSY LOUIS VUITT	101,385.	101,385.
LAMB WESTON HLDGS INC COM	57,404.	57,404.
LYFT INC CL A	8,283.	8,283.
LLOYDS BANKING GROUP PLC	101,404.	101,404.
MASTERCARD INC CL A	423,650.	423,650.
MARUBENI CORP ADR	49,979.	49,979.
MERCEDES BENZ GROUP AG ADR	87,140.	87,140.
MCKESSON CORP	186,751.	186,751.

MOODYS CORP	451,761.	451,761.
MEDTRONIC PLC SHS	303,780.	303,780.
METLIFE INCORPORATED	100,544.	100,544.
META PLATFORMS INC CL A	837,225.	837,225.
MANULIFE FINANCIAL CORP	84,144.	84,144.
MIZUHO FNCL INC SPONS ADR	41,208.	41,208.
MICHELIN COMPAGNIE GENERALE DE	41,580.	41,580.
MIDDLEBY CORP DEL	38,138.	38,138.
MITSUBISHI ELECTRIC ADR	32,939.	32,939.
MITSUI & CO LTD ADR	47,131.	47,131.
MC CORMICK AND CO NON VOTING	89,769.	89,769.
3M CO	108,767.	108,767.
MERIT MED SYST	122,974.	122,974.
MONDAY.COM LTD	8,711.	8,711.
MINISO GROUP HLDG LTD ADR	1,190.	1,190.
ALTRIA GROUP INC	195,313.	195,313.
MONOTARO CO LTD ADR	23,990.	23,990.
MEITUAN ADR	22,213.	22,213.
MERCK & CO INC NEW COM	147,652.	147,652.
MSA SAFETY INC	77,608.	77,608.
MICROSOFT CORP	1,777,879.	1,777,879.
MOTOROLA SOLUTIONS INC	164,265.	164,265.
MICRON TECH INC	77,258.	77,258.
MITSUBISHI UFJ FINCL GRP ADS	131,936.	131,936.
MYR GROUP INC DEL COM	104,706.	104,706.
NATL AUST BK LTD SPNS ADR	35,625.	35,625.
NEWMONT CORPORATION	51,205.	51,205.
NETFLIX INC	278,403.	278,403.
NATIONAL GRID PLC SPON ADR	137,459.	137,459.
ANGLO AMERN PLC SPONSORED ADR	9,188.	9,188.
INGEVITY CORP	39,642.	39,642.
NN GROUP NV ADR	62,618.	62,618.
NORTHROP GRUMMAN CP(HLDG CO)	270,981.	270,981.
NOKIA CP ADR	62,350.	62,350.
SERVICENOW INC	404,924.	404,924.
NORDEA BANK ABP SPON ADR	90,043.	90,043.
NOMURA RESH INST LTD ADR	49,294.	49,294.
NISSAN MTR CO LTD SPND ADR	14,785.	14,785.
NESTLE SPON ADR REP REG SHR	105,598.	105,598.
NETAPP INC COM	18,848.	18,848.
NINTENDO CO LTD ADR NEW	73,089.	73,089.
NETEASE.COM INC ADS	21,733.	21,733.
NORTHERN TRUST CORP	134,203.	134,203.
NVIDIA CORPORATION	1,901,090.	1,901,090.
NOVO NORDISK A/S ADR	217,424.	217,424.
NOVARTIS AG ADR	161,723.	161,723.
NVENT ELECTRIC PLC	49,309.	49,309.
NOVONESIS (NOVOZYMES) B ADR	9,670.	9,670.
NATWEST GROUP PLC ADR	74,587.	74,587.
NY TIMES CL A COMMON	94,853.	94,853.
OMNICELL INC	54,080.	54,080.
OMRON CORP	6,257.	6,257.
BEIGENE LTD ADR	33,515.	33,515.
ONO PHARMACEUTICAL CO LTD ADR	26,383.	26,383.
ORMAT TECHNOLOGIES INC	60,694.	60,694.
ORACLE CORP	70,501.	70,501.
OTSUKA HOLDINGS CO LTD UNS ADR	69,698.	69,698.
PALO ALTO NETWORKS INC	71,968.	71,968.

PETROLEO BRASILEIRO SA	17,432.	17,432.
PG&E CORP	95,221.	95,221.
PANASONIC HOLDINGS CORP ADR	7,455.	7,455.
PAYLOCITY HOLDING CORPORATION	99,700.	99,700.
PDD HOLDINGS INC ADR	18,052.	18,052.
PENUMBRA INC COM	74,674.	74,674.
PFIZER INC	86,460.	86,460.
PROCTER & GAMBLE	343,836.	343,836.
PROGRESSIVE CORP OHIO	67,899.	67,899.
PLDT INC ADR	70,246.	70,246.
POSCO HOLDINGS INC ADR	26,043.	26,043.
PALOMAR HLDGS INC	72,655.	72,655.
PALANTIR TECHNOLOGIES INC CL A	91,791.	91,791.
PNC FINL SVCS GP	38,887.	38,887.
PING AN INSURANCE ADR	56,225.	56,225.
PPG INDUSTRIES INC	38,428.	38,428.
KERING S A ADR NEW	41,762.	41,762.
PERNOD RICARD SA ADR	4,330.	4,330.
PROSUS N V SPONSORED ADR	6,234.	6,234.
PRUDENTIAL FINANCIAL INC	463,428.	463,428.
PRYSMIAN S P A MILANO ADR	45,559.	45,559.
PELTON INTERACTIVE INC CL A	17,576.	17,576.
PUBLICIS GROUPE SA ADR	119,174.	119,174.
QUALCOMM INC	250,007.	250,007.
QIFU TECHNOLOGY INC ADR	35,778.	35,778.
RESTAURANT BRANDS INTL INC COM	6,633.	6,633.
FERRARI N V	84,044.	84,044.
RB GLOBAL INC	18,730.	18,730.
RECKITT BENCKISER PLC SPNS ADR	6,720.	6,720.
ROYAL CARIBBEAN GROUP COM	17,838.	17,838.
RECRUIT HOLDINGS CO. LTD. ADR	68,375.	68,375.
DR REDDY'S LABORATORIES LTD	72,802.	72,802.
REGENERON PHARMACEUTICALS INC	101,190.	101,190.
RELX PLC SPONSORED ADR	133,680.	133,680.
REPSOL SA SPON ADR	15,053.	15,053.
REINSURANCE GROUP OF AMERICA	75,673.	75,673.
ROCHE HOLDINGS ADR	124,919.	124,919.
RENESAS ELECTRONICS CORP ADR	26,301.	26,301.
ROGERS CORP	25,651.	25,651.
ROYAL BANK OF CANADA	118,681.	118,681.
SAP AG	389,489.	389,489.
STRAUMANN HLDG AG ADR	44,815.	44,815.
SCHNEIDER ELEC SA UNSP ADR	209,470.	209,470.
STARBUCKS CORP WASHINGTON	118,154.	118,154.
CHARLES SCHWAB NEW	49,410.	49,410.
SWISSCOM AG ADR	8,701.	8,701.
SANDVIK AB SPONS ADR	15,291.	15,291.
SEA LIMITED ADR	111,932.	111,932.
STIFEL FINANCIAL CORPORATION	82,177.	82,177.
SOFTBANK CORP UNSPONS ADR	6,703.	6,703.
SINGAPORE TELECOM LTD ADR NEW	120,229.	120,229.
STANDARD BANK GROUP LTD SPON	34,781.	34,781.
SHIONOGI & CO LTD UNSPONS ADR	28,701.	28,701.
SAGE GROUP PLC-UNSPON ADR	54,745.	54,745.
SGS SA ADR	20,039.	20,039.
SHELL PLC ADR	26,501.	26,501.
SHOPIFY INC CL A	154,850.	154,850.
SIEMENS AKTIENGESELLSCHAFT	70,072.	70,072.

SINGAPORE AIRLS LTD UNSP ADR	47,669.	47,669.
SITIME CORPORATION	82,388.	82,388.
SEKISUI HOUSE LTD ADR	36,403.	36,403.
SCHLUMBERGER LTD	114,746.	114,746.
SUN LIFE FINL SVCS CDA INC	39,541.	39,541.
SUPER MICRO COMPUTER INC NEW	13,158.	13,158.
SUMITOMO MITSUI FINL GROUP INC	53,463.	53,463.
SIEMENS HEALTHINEERS AG ADR	42,280.	42,280.
SIEMENS ENERGY AG ADR	98,273.	98,273.
SOMPO HOLDINGS INC ADR	51,321.	51,321.
SNAM S P A ADR	34,224.	34,224.
SANOFI ADR	95,833.	95,833.
SOFTBANK CORP UNSPONSRED ADR	27,320.	27,320.
SOUTH BOW CORP	25.	25.
SONOVA HLDG AG UNSP ADR	14,802.	14,802.
SONY GROUP CORPORATION ADR	252,330.	252,330.
S&P GLOBAL INC COM	195,520.	195,520.
SPARK NEW ZEALAND LTD	31,854.	31,854.
SPOTIFY TECHNOLOGY SA	75,718.	75,718.
SHISEIDO LTD SPON ADR	24,074.	24,074.
SWISS RE LTD SPONSORED ADR	8,630.	8,630.
STELLANTIS N.V SHS	59,615.	59,615.
SEVERN TRENT PLC SPON ADR	51,129.	51,129.
STATE STREET CORP	148,008.	148,008.
SUNCOR ENERGY INC	37,231.	37,231.
SUN HUNG KAI PPTYS LTD SP ADR	14,152.	14,152.
SEVEN & I HLDGS CO LTD ADR	30,789.	30,789.
SVENSKA HANDELSBANKEN AB ADR	16,165.	16,165.
SWEDBANK AB SPONS ADR	3,656.	3,656.
SWIRE PACIFIC SPN ADR LTD CL A	14,987.	14,987.
SENSIENT TECH CORP	83,897.	83,897.
SIKA AG ADR	23,516.	23,516.
STRYKER CORP	472,261.	472,261.
TAKEDA PHARMACEUTCL CO LTD ADR	126,204.	126,204.
TENCENT HLDGS LTD UNSPON ADR	125,661.	125,661.
TRIP COM GROUP LTD ADR	35,276.	35,276.
TE CONNECTIVITY PLC	96,757.	96,757.
3I GROUP PLC UNSPONS ADR	87,093.	87,093.
TARGET CORPORATION	103,662.	103,662.
HANOVER INSURANCE GROUP INC	95,508.	95,508.
TIM S A ADR	55,711.	55,711.
TURKCELL ILETISM HIZM AS NEW	8,055.	8,055.
TOKI MARINE HOLDING INS ADR	128,014.	128,014.
TOYOTA MOTOR CP ADR NEW	105,362.	105,362.
TRANSMEDICS GROUP INC	40,116.	40,116.
TENCENT MUSIC ENTMT GROUP SPON	25,552.	25,552.
TREND MICRO INC SPON ADR NEW	13,842.	13,842.
TEMENOS AG SPONSORED ADR	10,195.	10,195.
T-MOBILE US INC COM	210,401.	210,401.
TOKYO ELECTRON LTD UNSPON ADR	199,915.	199,915.
TREX COMPANY INC	65,741.	65,741.
THOMSON REUTERS CORP	83,877.	83,877.
TRIMBLE INC	79,539.	79,539.
TC ENERGY CORP	174,419.	174,419.
TERUMO CORP ADR UNSPONS ADR	71,566.	71,566.
TRAVELERS COMPANIES INC COM	17,433.	17,433.
TESCO PLC ADR	79,038.	79,038.
TRACTOR SUPPLY CO	1,012.	1,012.

TESLA INC	450,327.	450,327.
TAIWAN SMCNDCTR MFG CO LTD ADR	491,235.	491,235.
TREASURY WINE ESTATES LTD ADR	2,654.	2,654.
TRANE TECHNOLOGIES PLC	311,248.	311,248.
TETRA TECH INC	51,432.	51,432.
TECHTRONIC IND LTD SPONS ADR	15,923.	15,923.
TAYLOR WIMPEY PLC ADR-ORD SHS	108,483.	108,483.
TEXAS INSTRUMENTS	7,842.	7,842.
UBER TECHNOLOGIES INC	128,968.	128,968.
UBS GROUP AG SHS	73,822.	73,822.
UCB SA UNSPON ADR	47,446.	47,446.
UNILEVER PLC (NEW) ADS	214,354.	214,354.
ULTA BEAUTY INC	48,268.	48,268.
UTD MICROELECTR CP SP ADR NEW	176,591.	176,591.
UNICREDIT SPA-ADR	76,626.	76,626.
UNITEDHEALTH GP INC	310,637.	310,637.
UNION PACIFIC CORP	258,576.	258,576.
UPM KYMMENE CORP ADR	5,832.	5,832.
UNITED PARCEL SER INC CL-B	30,877.	30,877.
VISA INC CL A	540,362.	540,362.
VALE S.A	82,868.	82,868.
VINCI SA ADR	70,239.	70,239.
VODACOM GROUP LIMITED	29,300.	29,300.
VEOLIA ENVIRONMENT	8,121.	8,121.
VOLVO AB ADR	161,973.	161,973.
VALMONT INDUSTRIES	89,139.	89,139.
VERTEX PHARMACEUTICALS	67,254.	67,254.
VICTORIAS SECRET AND CO	14,288.	14,288.
VISTRA CORP	52,630.	52,630.
VERIZON COMMUNICATIONS	161,612.	161,612.
WABTEC CORP	172,547.	172,547.
WALGREENS BOOTS ALLIANCE INC	4,377.	4,377.
WEBSTER FINCL CORP	84,478.	84,478.
WOODSIDE ENERGY GROUP LTD ADR	159,013.	159,013.
WELLTOWER INC	57,374.	57,374.
WOORI FINANCIAL GROUP INC ADR	81,480.	81,480.
WELLS FARGO & CO NEW	116,669.	116,669.
WH GROUP ADR	37,069.	37,069.
WIPRO LTD ADS	96,831.	96,831.
WIX COM LTD	4,409.	4,409.
WAL-MART DE MEXICO SA SPON ADR	12,252.	12,252.
WALMART INC	229,218.	229,218.
WPP PLC SPON NEW ADR	20,475.	20,475.
WILLIAMS SONOMA	35,992.	35,992.
WOLTERS KLUWER NV SPON ADR	30,570.	30,570.
ESSENTIAL UTILS INC	31,382.	31,382.
WUXI BIOLOGICS CAYMAN INC ADR	6,350.	6,350.
UNITED STATES STEEL CORP	19,626.	19,626.
XCEL ENERGY INC	17,109.	17,109.
ENN ENERGY HOLDINGS LTD UNSPON	13,652.	13,652.
XPENG INC ADR	17,633.	17,633.
L Y CORPORATION ADR	20,633.	20,633.
YETI HOLDINGS INC	32,918.	32,918.
YUM CHINA HLDNGS	14,032.	14,032.
ZAI LAB LTD-ADR	42,211.	42,211.
ZURICH INSURANCE GRP LTD ADR	95,680.	95,680.

Total to Form 990-PF, Part II, line 10b

53,816,537.

53,816,537.

Form 990-PF	Corporate Bonds	Statement 11	
Description		Book Value	Fair Market Value
ALEXANDRIA REAL ESTATE	EQUITIES INC	34,818.	34,818.
ALPHABET INC		120,562.	120,562.
AMERICAN ELECTRIC POWER CO INC		109,064.	109,064.
AMERICAN EXPRESS CO		106,733.	106,733.
AMERICAN EXPRESS CO		129,127.	129,127.
AMERICAN HONDA FINANCE CORP		65,636.	65,636.
AMERICAN TOWER CORP		34,440.	34,440.
AMGEN INC		107,247.	107,247.
AON CORP		71,488.	71,488.
AT&T INC		107,058.	107,058.
BANK OF AMERICA CORP FXD TO 5.0150%	072032 VAR THRAFTR	159,237.	159,237.
BANK OF AMERICA CORP FXD TO 6.204%	112027 VAR THRAFTR	171,674.	171,674.
BANK OF MONTREAL		99,903.	99,903.
BANK OF NOVA SCOTIA/THE		96,425.	96,425.
BHP BILLITON FINANCE USA LTD		66,067.	66,067.
BLACKROCK FUNDING INC		106,395.	106,395.
BRISTOL-MYERS SQUIBB CO		106,516.	106,516.
CANADIAN IMPERIAL BANK OF	COMMERCE	106,331.	106,331.
CANADIAN PACIFIC RAILWAY CO		53,838.	53,838.
CARRIER GLOBAL CORP		53,478.	53,478.
CITIGROUP INC FXD TO 052032	VAR THRAFTR 4.91%	157,131.	157,131.
CITIZENS FINL GRP INC FXD TO 5.718%	072031 VAR THRAFTR	105,561.	105,561.
CNH INDUSTRIAL CAPITAL LLC		30,796.	30,796.
COMCAST CORP		64,796.	64,796.
COMCAST CORP		156,942.	156,942.
CVS HEALTH CORP		104,166.	104,166.
DTE ELECTRIC CO		107,061.	107,061.
ELEVANCE HEALTH INC		108,201.	108,201.
ENBRIDGE INC		79,533.	79,533.
EQUITABLE FINANCIAL LIFE	GLOBAL FUNDING	164,043.	164,043.
EVERSOURCE ENERGY		111,006.	111,006.
EXELON CORP		34,609.	34,609.
GENERAL MOTORS CO		148,587.	148,587.
GOLDMAN SACHS GROUP INC FXD TO 3.8140%	TO042028 VAR THRAFTR	107,813.	107,813.
HOME DEPOT INC/THE		90,406.	90,406.
JOHN DEERE CAPITAL CORP		97,440.	97,440.
JPMORGAN CHASE & CO FXD TO 5.35%	062033 VAR THRAFTR	96,409.	96,409.
JPMORGAN CHASE & CO FXD TO 6.07%	102026 VAR THRAFTR	153,717.	153,717.
LINCOLN NATIONAL CORP		32,203.	32,203.
LOWE'S COS INC		64,899.	64,899.
M&T BANK CORP FXD TO 012028	VAR THRAFTR 4.833%	218,296.	218,296.

Jerome Foundation Inc		41-6035163
MEDTRONIC GLOBAL HOLDINGS SCA	65,272.	65,272.
MORGAN STANLEY FXD TO 102032 VAR THRAFTR 6.342%	101,637.	101,637.
NATIONAL RURAL UTILITIES COOPERATIVE		
FINANCE CORP	82,990.	82,990.
NEXTERA ENERGY CAPITAL HOLDINGS INC	65,819.	65,819.
NORTHROP GRUMMAN CORP	68,071.	68,071.
OWENS CORNING	145,806.	145,806.
PNC FINL SERVICES GRP INC FXD TO 012026 VAR THFTR 4.758%	150,076.	150,076.
PROLOGIS LP	92,131.	92,131.
PROLOGIS LP	196,320.	196,320.
PUBLIC SERVICE ELECTRIC AND GAS CO	50,338.	50,338.
ROYAL BANK OF CANADA	104,047.	104,047.
RYDER SYSTEM INC	31,603.	31,603.
SBABP 2013-20E 1	82,912.	82,912.
SBAP 2014-20A 1	73,075.	73,075.
SBAP 2014-20B 1	173,150.	173,150.
SBAP 2014-20C 1	61,852.	61,852.
SBAP 2017-20A 1	70,215.	70,215.
SIMON PROPERTY GROUP LP	108,069.	108,069.
STATE STREET CORP FXD TO 112025 VAR THRAFTR 5.751%	105,530.	105,530.
TOTALENERGIES CAPITAL SA	34,759.	34,759.
TRUIST FINANCIAL CORP FXD TO 032026 VAR THRAFTR 1.2670%	281,671.	281,671.
UNITEDHEALTH GROUP INC	109,150.	109,150.
VERIZON COMMUNICATIONS INC	105,252.	105,252.
WALT DISNEY CO/THE	108,625.	108,625.
WASTE MANAGEMENT INC	65,216.	65,216.
WELLS FARGO & CO FXD TO 082025VAR THRAFTR 4.5400%	104,913.	104,913.
WILLIS NORTH AMERICA INC	50,351.	50,351.
Total to Form 990-PF, Part II, line 10c	6,828,502.	6,828,502.

Form 990-PF

Other Investments

Statement 12

Description	Valuation Method	Book Value	Fair Market Value
Timber and Timberland	FMV	2,970,000.	2,970,000.
CASH EQUIVALENTS	FMV	2,161,870.	2,161,870.
ADASINA SOCIAL JUSTICE GLB	FMV	4,971,749.	4,971,749.
G S FNCL SQ FED INSTRU INST	FMV	2,319,963.	2,319,963.
GQG PARTNERS EMRG MKTS EQ INS	FMV	4,464,274.	4,464,274.
NUVEEN CORE IMPACT BD R6	FMV	5,089,059.	5,089,059.
VANGUARD TOTAL BD MKT IDX INST	FMV	1,832,407.	1,832,407.
VANGUARD INTM TM INVT GR ADM	FMV	579,348.	579,348.
VANGUARD SH TM INVT GR ADM	FMV	849,016.	849,016.
VANGUARD FTSE A/W E/U IDX INST	FMV	2,638,888.	2,638,888.
VANGUARD REIT INDEX ADMIRAL	FMV	958,908.	958,908.
VANGUARD TOTAL STK MKT IDX I	FMV	7,098,276.	7,098,276.
VANGUARD INTL VALUE INV	FMV	1,022,585.	1,022,585.
VANGUARD LG TM INV GRD ADM	FMV	388,885.	388,885.
VANGUARD INTL GROWTH ADM	FMV	950,565.	950,565.
HARBOURVIEW ROYALTIES P I	FMV	1,109,405.	1,109,405.
HARBOURVIEW ROYALTIES P I CPV	FMV	59,915.	59,915.
ACCRUED INTEREST	FMV	172,243.	172,243.
Total to Form 990-PF, Part II, line 13		39,637,356.	39,637,356.

Form 990-PF

Other Assets

Statement 13

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Operating Lease Right-Of-Use Asset	257,671.	203,321.	203,321.
To Form 990-PF, Part II, line 15	257,671.	203,321.	203,321.

Form 990-PF

Other Liabilities

Statement 14

Description	BOY Amount	EOY Amount
Deferred Excise Tax Payable	181,152.	138,236.
Operating Lease Liability	265,843.	212,880.
Total to Form 990-PF, Part II, line 22	446,995.	351,116.

Form 990-PF

Part VII - List of Officers, Directors
Trustees and Foundation Managers

Statement 15

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Eleanor Savage 550 Vandalia Street, No. 109 Saint Paul, MN 55114	President & CEO 50.00	330,009.	64,143.	0.
Kate Barr 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Chair 3.50	0.	0.	0.
Daniel Alexander Jones 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Vice Chair 2.00	0.	0.	0.
Richard Scott 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Secretary & Treasurer 3.50	0.	0.	0.
Helga Davis 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Director 2.00	0.	0.	0.
Lori Pourier 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Director 2.00	0.	0.	0.
Sanjit Sethi 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Director 2.00	0.	0.	0.
Sarah Bellamy 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Director 1.00	0.	0.	0.
Thomas Lax (Left Dec 2024) 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Director 1.00	0.	0.	0.
Salome Asega 550 Vandalia Street, No. 109 Saint Paul, MN 55114	Director 1.00	0.	0.	0.

<u>Jerome Foundation Inc</u>				<u>41-6035163</u>
Kate Beane	Director			
550 Vandalia Street, No. 109	1.00	0.	0.	0.
Saint Paul, MN 55114				
Janet Wong	Director			
550 Vandalia Street, No. 109	1.00	0.	0.	0.
Saint Paul, MN 55114				

Totals included on 990-PF, Page 6, Part VII		<u>330,009.</u>	<u>64,143.</u>	<u>0.</u>
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Form 990-PF

Expenditure Responsibility Statement
Part VI-B, Line 5d

Statement 16

Grantee's Name

Soomaal House of Art

Grantee's Address2200 Minnehaha Avenue #200
Minneapolis, MN 55407

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
22,500.	05/09/24	22,500.

Purpose of Grant

Early career Minnesota-based Somali American visual artists in the Aragti Wadaag Residency program.

Dates of Reports by Grantee

May 22, 2025

Any Diversion by Grantee

None

Grantee's Name

Public Functionary

Grantee's Address1500 Jackson Street NE, Studio 144
Minneapolis, MN 55413

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
35,000.	06/13/24	35,000.

Purpose of GrantEarly career Minnesota-based visual artists in the PF Studios Incubator
Residency program.Dates of Reports by Grantee

May 22, 2025

Any Diversion by Grantee

None

Form 990-PF

Grant Application Submission Information
Part XIV, Lines 2a through 2d

Statement 17

Name and Address of Person to Whom Applications Should be Submitted

Eleanor Savage
550 Vandalia Street, Suite 109
Saint Paul, MN 55114

Telephone Number

Name of Grant Program

651-925-5613

Supporting Early Career Artists In MN & NY

Email Address

esavage@jeromefdn.org

Form and Content of Applications

Applications are submitted via Jerome Foundation's online application platform through Submittable. Applications must be submitted online in accordance with published deadlines, guidelines, and staff instructions. Application forms for publicly announced grant programs are accessible at www.jeromefdn.org. Invite-only applications forms are provided by links shared with applicants by staff.

Applications typically require answers to narrative questions, financial information about program costs/ organizational budgets or individual budgets, alignment with review criteria (which are clearly stated and explained in the grant guidelines and include information about the program or project, the feasibility of the proposed activity(ies), and the impact that the applicant's work will have on the artist(s), their community(ies)

Any Submission Deadlines

Guidelines and application deadlines vary by grant program and are available on the website above.

Restrictions and Limitations on Awards

Jerome Foundation support is limited to artists and arts organizations based in Minnesota and New York City. The Foundation is focused on support to early career generative artists and serves multiple artistic fields.

All organization and individual grant programs, excepting the Jerome@Camargo program, solicit applications through an open call as described in guidelines published for each program. Jerome@Camargo program applications are by invitation only and are limited to artists who have received prior direct support from the Jerome Foundation during the previous five years.

A small additional number of grants support national arts service and

Form 990-PF	Grant Application Submission Information	Statement 18
	Part XIV, Lines 2a - 2d (Continuation)	

Name or Description of Grant Program

Supporting Early Career Artists In MN & NY

Form and Content of Applications

and/or their art form(s)). Organization applicants must provide documentation of 501(c)(3) status or apply via with a fiscal sponsor that has 501(c)(3) status.

Restrictions and Limitations on Awards

philanthropic organizations for special convenings or one-time conferences, research, field-building initiatives, and ongoing services and/or activities that will be conducted in New York City or MN, that will serve, engage and impact artists, organizations and/or arts grantmakers in New York or Minnesota.

CARRYOVER DATA TO 2025

Based on the information provided with this return, the following are possible carryover amounts to next year.

Federal Post-2017 Net Operating Loss - Timber Investment	89,606.
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<u>Federal Contribution - 50% Cash</u>	<u>463.</u>
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FEIN: 41-6035163

412571
04-01-24

FEIN: 41-6035163

Type and Entity: Contribution - 50% Cash FED

DETAIL CARRYOVER SCHEDULE

Section 382 Annual Limitation

Section 382 Carryover

[illegible]