

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning **MAY 1, 2018**, and ending **APR 30, 2019**

Name of foundation JEROME FOUNDATION		A Employer identification number 41-6035163
Number and street (or P.O. box number if mail is not delivered to street address) 550 VANDALIA STREET	Room/suite 109	B Telephone number 651-925-5617
City or town, state or province, country, and ZIP or foreign postal code SAINT PAUL, MN 55114		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 105,605,424.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	100.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,547,614.	2,547,614.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,795,046.			
	b Gross sales price for all assets on line 6a	6,091,732.			
	7 Capital gain net income (from Part IV, line 2)		1,795,046.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	2,204.	2,204.	0.	STATEMENT 2	
12 Total. Add lines 1 through 11	4,344,964.	4,344,864.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	270,400.	27,040.	0.	243,360.
	14 Other employee salaries and wages	233,194.	0.	0.	233,194.
	15 Pension plans, employee benefits	115,100.	3,918.	0.	111,182.
	16a Legal fees	12,236.	0.	0.	15,067.
	b Accounting fees	26,541.	6,635.	0.	18,600.
	c Other professional fees	266,143.	91,847.	0.	184,062.
	17 Interest				
	18 Taxes	96,130.	0.	0.	0.
	19 Depreciation and depletion	30,208.	0.	0.	
	20 Occupancy	49,954.	2,498.	0.	47,456.
	21 Travel, conferences, and meetings	68,198.	0.	0.	65,220.
	22 Printing and publications	1,885.	0.	0.	1,885.
	23 Other expenses	59,822.	0.	0.	53,730.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,229,811.	131,938.	0.	973,756.
	25 Contributions, gifts, grants paid	1,455,142.			4,507,594.
26 Total expenses and disbursements. Add lines 24 and 25	2,684,953.	131,938.	0.	5,481,350.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,660,011.				
b Net investment income (if negative, enter -0-)		4,212,926.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	436,116.	243,807.	243,807.
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts	2,184.		
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	35,740.	72,155.	72,155.
	10a Investments - U.S. and state government obligations	3,384,335.	0.	0.
	b Investments - corporate stock	STMT 10 72,004,723.	77,257,191.	77,257,191.
	c Investments - corporate bonds	STMT 11 20,975,369.	25,359,547.	25,359,547.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 12 3,238,792.	2,327,527.	2,327,527.	
14 Land, buildings, and equipment: basis	397,757.			
Less: accumulated depreciation	STMT 9 52,560.	13,210.	345,197.	
15 Other assets (describe)	STATEMENT 13 4,300,166.	0.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	104,390,635.	105,605,424.	105,605,424.	
Liabilities	17 Accounts payable and accrued expenses	65,467.	69,694.	
	18 Grants payable	3,923,464.	945,370.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)	STATEMENT 14 469,161.	524,003.	
23 Total liabilities (add lines 17 through 22)	4,458,092.	1,539,067.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here	<input checked="" type="checkbox"/>		
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	95,632,377.	104,066,357.	
	25 Temporarily restricted	4,300,166.	0.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here	<input type="checkbox"/>		
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	99,932,543.	104,066,357.		
31 Total liabilities and net assets/fund balances	104,390,635.	105,605,424.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	99,932,543.
2 Enter amount from Part I, line 27a	2	1,660,011.
3 Other increases not included in line 2 (itemize)	3	SEE STATEMENT 8 2,473,803.
4 Add lines 1, 2, and 3	4	104,066,357.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	104,066,357.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS DIVIDENDS	P		
b PUBLICLY TRADED SECURITIES			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 370,868.			370,868.
b 5,720,864.		4,296,686.	1,424,178.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			370,868.
b			1,424,178.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,795,046.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	1,795,046.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	4,645,040.	98,593,390.	.047113
2016	4,334,351.	90,371,445.	.047962
2015	4,542,558.	86,851,548.	.052303
2014	4,709,735.	92,337,367.	.051006
2013	4,401,113.	86,780,538.	.050715

2 Total of line 1, column (d)	2	.249099
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049820
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	100,913,367.
5 Multiply line 4 by line 3	5	5,027,504.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	42,129.
7 Add lines 5 and 6	7	5,069,633.
8 Enter qualifying distributions from Part XII, line 4	8	5,843,546.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	42,129.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	42,129.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	42,129.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	90,134.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	90,134.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	48,005.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input checked="" type="checkbox"/> 48,005. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> <u>MN, OR</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.JEROMEFDN.ORG
14 The books are in care of BEN CAMERON Telephone no. 651-925-5617
Located at 550 VANDALIA STREET, SUITE 109, ST PAUL, MN ZIP+4 55114
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	X
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		270,400.	26,825.	3,081.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELEANOR SAVAGE - 550 VANDALIA STREET, SUITE 109, ST. PAUL, MN	PROGRAM DIRECTOR 40.00	105,000.	25,780.	420.
LANN BRIEL - 550 VANDALIA STREET, SUITE 109, ST. PAUL, MN 55114	PROGRAM DIRECTOR 40.00	56,401.	21,918.	403.
ANDREA BROWN - 550 VANDALIA STREET, SUITE 109, ST. PAUL, MN 55114	GRANTS ADMINISTRATOR 40.00	60,565.	11,800.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FLANNERY CONSTRUCTION, INC. 1375 SAINT ANTHONY AVENUE, ST. PAUL, MN 55104	OFFICE REMODEL	272,923.
CLIFTONLARSONALLEN, LLP 220 S SIXTH STREET, MINNEAPOLIS, MN 55402	OUTSOURCING ACCOUNTING SERVICES	66,793.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	102,094,613.
b	Average of monthly cash balances	1b	355,506.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	102,450,119.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	102,450,119.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,536,752.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	100,913,367.
6	Minimum investment return. Enter 5% of line 5	6	5,045,668.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,045,668.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	42,129.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	42,129.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,003,539.
4	Recoveries of amounts treated as qualifying distributions	4	74,000.
5	Add lines 3 and 4	5	5,077,539.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,077,539.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,481,350.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	362,196.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	5,843,546.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	42,129.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,801,417.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				5,077,539.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				67,025.
d From 2016				
e From 2017				
f Total of lines 3a through e	67,025.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$	5,843,546.			
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				5,077,539.
e Remaining amount distributed out of corpus	766,007.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	833,032.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	833,032.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				67,025.
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				766,007.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include: 2 a Enter the lesser of the adjusted net income...; 2 b 85% of line 2a; 2 c Qualifying distributions from Part XII...; 2 d Amounts included in line 2c not used directly for active conduct of exempt activities; 2 e Qualifying distributions made directly for active conduct of exempt activities; 3 Complete 3a, b, or c for the alternative test relied upon; 3 a 'Assets' alternative test; 3 b 'Endowment' alternative test; 3 c 'Support' alternative test.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: SEE STATEMENT 17

SEE STATEMENT 16

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
ADILI, GOLNAR [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	1,350.
ALBERTI, MIKE [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	4,844.
ANDERSON CENTER 163 TOWER VIEW DRIVE RED WING, MN 55066	NONE	PC	SUPPORT FOR RESEARCH RESIDENCIES FOR EARLY CAREER ARTISTS	21,250.
ASIAN AMERICAN WRITERS WORKSHOP 112 W. 27TH ST., SUITE 600 NEW YORK, NY 10001	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER WRITERS	35,000.
AWADALLAH, LEILA [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	4,341.
Total	SEE CONTINUATION SHEET(S)			4,507,594.
b Approved for future payment				
PROPEL NONPROFITS 1 MAIN STREET SE, SUITE 600 MINNEAPOLIS, MN 55414	NONE	PC	SUPPORT FOR STRATEGIC PLANNING AND CAPACITY BUILDING	66,000.
ALLAN, HAWA [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
ARNOLD, BRIAN [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
Total	SEE CONTINUATION SHEET(S)			945,370.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BAAD!/PEPATIAN PO BOX 86 BRONX, NY 10451	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	30,000.
BRONX DOCUMENTARY CENTER 614 COURTLANDT AVE BRONX, NY 10451	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER FILMMAKERS	80,000.
BRONX MUSEUM OF THE ARTS 1040 GRAND CONCOURSE BRONX, NY 10456	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	54,000.
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	80,000.
BROOKLYN ARTS EXCHANGE/600 HIGHWAYMEN 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	SUPPORT FOR THE CREATION OF A NEW THEATER WORK	10,000.
BROOKLYN ARTS EXCHANGE/NI'JA WHITSON 421 FIFTH AVENUE BROOKLYN, NY 11215	NONE	PC	SUPPORT FOR THE CREATION OF A NEW DANCE WORK	12,000.
BRUNO, SHIRLEY [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
CAMARGO FOUNDATION 1 AVENUE MAURICE JERMINI CASSIS, FRANCE 13260	NONE	EOF	GENERAL PROGRAM SUPPORT FOR FY18	115,000.
CAMARGO FOUNDATION 1 AVENUE MAURICE JERMINI CASSIS, FRANCE 13260	NONE	EOF	SUPPORT FOR ART MATTERS/JEROME@CAMARGO RESIDENCY PROGRAM	3,000.
CAMARGO FOUNDATION 1 AVENUE MAURICE JERMINI CASSIS, FRANCE 13260	NONE	EOF	SUPPORT FOR 2019 JEROME@CAMARGO RESIDENCY PROGRAM	27,000.
Total from continuation sheets				4,440,809.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMARGO FOUNDATION 1 AVENUE MAURICE JERMINI CASSIS, FRANCE 13260	NONE	EOF	BOARD-DESIGNATED ENDOWMENT FUND CONTRIBUTION	750,000.
CAMERA CLUB OF NEW YORK 126 BAXTER ST NEW YORK, NY 10013	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	20,000.
CAVE CANEM 20 JAY STREET BROOKLYN, NY 11201	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER WRITERS	25,000.
CEDAR CULTURAL CENTER 416 CEDAR AVENUE SOUTH MINNEAPOLIS, MN 55454	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER COMPOSERS	80,000.
CENTER FOR FICTION 15 LAFAYETTE AVENUE BROOKLYN, NY 11217	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER WRITERS	42,500.
CHOCOLATE FACTORY THEATER (AKA THEATER ET AL, INC.) 5-49 49TH AVENUE LONG ISLAND CITY, NY 11101	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	32,000.
COFFEE HOUSE PRESS 79 13TH AVENUE NE, SUITE 110 MINNEAPOLIS, MN 55413	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER WRITERS	24,000.
COMMUNITY OF LITERARY MAGAZINES AND PRESSES 154 CHRISTOPHER STREET NEW YORK, NY 10014	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER WRITERS	46,000.
COUNCIL ON FOUNDATIONS 1255 23RD ST, NW WASHINGTON, DC 20037	NONE	PC	GENERAL MEMBERSHIP SUPPORT	29,200.
CZERWIEC, HEIDI [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	1,250.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DANSPLACE PROJECT 131 EAST 10TH STREET NEW YORK, NY 10003	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	34,500.
DIXON PLACE (AKA OPEN CHANNELS NEW YORK, INC.) 161A CHRYSTIE STREET NEW YORK, NY 10002	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	25,000.
YAKUBOV, IRINA [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
ENSEMBLE STUDIO THEATRE 545 W 52ND ST., 2ND FLOOR NEW YORK, NY 10019	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	20,000.
ETHEL'S FOUNDATION FOR THE ARTS 132 EAST 43RD STREET, #213 NEW YORK, NY 10017	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER COMPOSERS	20,000.
EYEBEAM ARTS AND TECHNOLOGY 199 COOK ST BROOKLYN, NY 11206	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER ARTISTS IN NEW MEDIA	15,000.
FIRST PEOPLES FUND 706 WEST BOULEVARD RAPID CITY, SD 57701	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER NATIVE ARTISTS	60,000.
FORECAST PUBLIC ART 2300 MYRTLE AVENUE ST. PAUL, MN 55114	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	40,000.
FOUNDATION CENTER 32 OLD SLIP NEW YORK, NY 10005	NONE	PC	GENERAL MEMBERSHIP SUPPORT	5,000.
FOUR WAY BOOKS P.O. BOX 535, VILLAGE STATION NEW YORK, NY 10014	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER WRITERS	23,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRANCONIA SCULPTURE PARK 29836 ST. CROIX TRAIL SHAFER, MN 55074	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	39,000.
FRANKLIN FURNACE ARCHIVE 200 WILLOUGHBY AVENUE BROOKLYN, NY 11205	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	30,000.
GIBNEY DANCE 280 BROADWAY NEW YORK, NY 10007	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	50,000.
GRANTMAKERS IN THE ARTS 552 COURTLANDT AVENUE, 1ST FLOOR NEW YORK, NY 10451	NONE	PC	GENERAL MEMBERSHIP SUPPORT	11,000.
GRAYWOLF PRESS 250 THIRD AVE. NORTH MINNEAPOLIS, MN 55401	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER WRITERS	23,000.
HARLEM STAGE (AKA AARON DAVIS HALL) 150 CONVENT AVENUE NEW YORK, NY 10031	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	25,000.
HARVESTWORKS 596 BROADWAY, #602 NEW YORK, NY 10012	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER ARTISTS IN NEW MEDIA	17,000.
HAWKS, CARRIE [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR JEROME@CAMARGO RESIDENCY	2,000.
HENRY STREET SETTLEMENT/ABRONS ARTS CENTER 466 GRAND STREET NEW YORK, NY 10002	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	60,000.
HERE (AKA HOME FOR CONTEMPORARY THEATRE AND ART) 145 SIXTH AVENUE NEW YORK, NY 10013	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	22,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HIGHPOINT CENTER FOR PRINTMAKING 912 WEST LAKE STREET MINNEAPOLIS, MN 55408	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	40,000.
HUANG, JESSICA [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
INTERNATIONAL CONTEMPORARY ENSEMBLE 4306 3RD AVENUE, 4TH FLOOR BROOKLYN, NY 11232	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER COMPOSERS	20,000.
JAMAICA CENTER FOR ARTS & LEARNING 161-04 JAMAICA AVENUE JAMAICA, NY 11432	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	60,000.
JAMES SEWELL BALLET 528 HENNEPIN AVENUE, SUITE 215 MINNEAPOLIS, MN 55403	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	17,000.
JAZZ GALLERY PO BOX 153, LENOX HILL STATION NEW YORK, NY 10021	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER COMPOSERS	40,000.
JINDAL, ANU [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
JOHNSON III, HERBERT [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	4,200.
JOSHI, AMITABH [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
JURANIC, MARIA [REDACTED] [REDACTED]	NONE	I	MN FILM/VIDEO DIGITAL PROJECT	16,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KAMPS, JEREMY [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
KESSLER, GABRIELLA [REDACTED]	NONE	I	NYC FILM/VIDEO DIGITAL PROJECT	17,000.
KITCHEN, THE (AKA HALEAKALA, INC.) 512 WEST 19TH STREET NEW YORK, NY 10011	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	26,000.
KLEBER-DIGGS, MICHAEL [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	1,500.
KRISCHE, AMANDA [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	3,500.
KUNDIMAN 113 WEST 60TH STREET NEW YORK, NY 10023	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER WRITERS	30,000.
LANESBORO ARTS 103 PARKWAY AVENUE NORTH LANESBORO, MN 55949	NONE	PC	SUPPORT FOR RESEARCH RESIDENCIES FOR EARLY CAREER ARTISTS	18,000.
LARK PLAY DEVELOPMENT CENTER 311 WEST 43RD STREET NEW YORK, NY 10036	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	22,000.
LAUNDROMAT PROJECT 127 WEST 127TH STREET NEW YORK, NY 10027	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	35,000.
LOWER MANHATTAN CULTURAL COUNCIL 125 MAIDEN LANE, 2ND FLOOR NEW YORK, NY 10038	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	28,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LUE, JEN [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
MA-YI THEATER COMPANY 520 8TH AVENUE NEW YORK, NY 10018	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	30,000.
MABOU MINES 150 FIRST AVENUE NEW YORK, NY 10009	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	30,000.
MAO, WENWEN [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
MAP FUND 577 GRAND STREET #1801 NEW YORK, NY 10002	NONE	PC	SUPPORT FOR THE CREATION AND ADMINISTRATION OF PROFESSIONAL DEVELOPMENT PROGRAMS	91,250.
MEDIA IMPACT FUNDERS 200 WEST WASHINGTON SQUARE PHILADELPHIA, PA 19106	NONE	PC	GENERAL MEMBERSHIP SUPPORT	2,000.
METROPOLITAN REGIONAL ARTS COUNCIL/CREATIVE MINNESOTA 2324 UNIVERSITY AVE. W., SUITE 114 ST. PAUL, MN 55114	NONE	PC	SUPPORT FOR RESEARCH INITIATIVES	10,000.
MILGROM, ALBERT [REDACTED]	NONE	I	MN FILM/VIDEO DIGITAL PROJECT	22,350.
MILKWEED EDITIONS 1011 WASHINGTON AVE S MINNEAPOLIS, MN 55415	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER WRITERS	23,000.
MINNESOTA CENTER FOR BOOK ARTS 1011 WASHINGTON AVE S MINNEAPOLIS, MN 55415	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	48,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINNESOTA COUNCIL ON FOUNDATIONS 800 WASHINGTON AVE. S. MINNEAPOLIS, MN 55401	NONE	PC	GENERAL MEMBERSHIP SUPPORT	15,200.
MIXED BLOOD THEATRE COMPANY 1501 SOUTH 4TH STREET MINNEAPOLIS, MN 55454	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	8,000.
MOLSON, RICHARD [REDACTED] [REDACTED]	NONE	I	NYC FILM/VIDEO DIGITAL PROJECT	30,000.
MONTILUS, MAXINE [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	2,900.
MORGAN, SARETTA [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	4,295.
MOVEMENT RESEARCH 140 SECOND AVE #501, NEW YORK, NY 10003	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	80,000.
MSANGI, EKWA [REDACTED] [REDACTED]	NONE	I	NYC FILM/VIDEO DIGITAL PROJECT	30,000.
NATIONAL BLACK THEATRE 2031 FIFTH AVENUE NEW YORK, NY 10035	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	30,000.
NAUTILUS MUSIC-THEATER 308 PRINCE ST #190 ST PAUL, MN 55101	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	20,000.
NEO PHILANTHROPY/ARTCHANGEUS 45 WEST 45TH STREET, 6TH FLOOR NEW YORK, NY 10018	NONE	PC	SUPPORT FOR ARTIST PARTICIPATION AT CONFERENCE	9,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW DRAMATISTS 424 WEST 44TH STREET NEW YORK, NY 10036	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	42,500.
NEW YORK THEATRE WORKSHOP 79 EAST 4TH STREET NEW YORK, NY 10003	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	20,000.
NORTHERN CLAY CENTER 2424 FRANKLIN AVENUE EAST MINNEAPOLIS, MN 55406	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	12,500.
NORTHERN LIGHTS.MN 2751 HENNEPIN AVE. SOUTH MINNEAPOLIS, MN 55408	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER ARTISTS IN NEW MEDIA	65,000.
PANGEA WORLD THEATER 711 W. LAKE STREET MINNEAPOLIS, MN 55408	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	25,000.
PARTICIPANT INC 253 EAST HOUSTON STREET, # 1 NEW YORK, NY 10002	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	44,000.
PENUMBRA THEATRE 270 KENT STREET NORTH ST. PAUL, MN 55102	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	35,000.
PERFORMANCE SPACE NEW YORK 150 FIRST AVENUE NEW YORK, NY 10009	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	50,000.
PETRUS, JUNAUDA [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	4,335.
PHILANTHROPY NEW YORK 1500 BROADWAY, 7TH FLOOR NEW YORK, NY 10036	NONE	PC	GENERAL MEMBERSHIP SUPPORT	1,200.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	50,000.
PLAYWRIGHTS HORIZONS 416 WEST 42ND STREET NEW YORK, NY 10036	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	45,000.
POETRY PROJECT 131 EAST 10TH STREET NEW YORK, NY 10003	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER WRITERS	25,000.
PROPEL NONPROFITS/TWIN CITIES THEATRES OF COLOR COALITION (AKA TCTOCC) 1 MAIN STREET SE, SUITE 600 MINNEAPOLIS, MN 55414	NONE	PC	SUPPORT FOR STRATEGIC PLANNING AND CAPACITY BUILDING	24,000.
QUEENS MUSEUM NEW YORK CITY BUILDING FLUSHING MEADOWS CORONA PARK QUEENS, NY 11368	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	140,000.
RADIVOJEVIC, IVA [REDACTED]	NONE	I	NYC FILM/VIDEO DIGITAL PROJECT	9,200.
RAMASWAMY, ASHWINI [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
REED, GLENDA [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	4,856.
RHIZOME 235 BOWERY NEW YORK, NY 10002	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER NEW MEDIA ARTISTS	50,000.
ROCKMORE, RYAN [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	3,100.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROULETTE INTERMEDIUM 30 THIRD AVENUE BROOKLYN, NY 11217	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER COMPOSERS	140,000.
SEALEY, NICOLE [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	3,660.
SHAH, KAVITA [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
SHARKEY, ERIN [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	3,027.
SMACK MELLON STUDIOS 92 PLYMOUTH STREET BROOKLYN, NY 11201	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	47,000.
SMU DATAARTS PO BOX 750356 DALLAS, TX 75275	NONE	PC	GENERAL MEMBERSHIP SUPPORT	7,000.
SOCRATES SCULPTURE PARK PO BOX 6259 LONG ISLAND CITY, NY 11106	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	25,000.
SOHO REP 401 BROADWAY NEW YORK, NY 10013	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	70,000.
SPRINGBOARD FOR THE ARTS 308 E PRINCE ST. SUITE 270 ST. PAUL, MN 55101	NONE	PC	SUPPORT FOR SKILLS-BUILDING PROGRAMS FOR EARLY CAREER ARTISTS	34,000.
SPRINGBOARD FOR THE ARTS 308 E PRINCE ST. SUITE 270 ST. PAUL, MN 55101	NONE	PC	SUPPORT FOR THE CREATION AND ADMINISTRATION OF PROFESSIONAL DEVELOPMENT PROGRAMS	51,800.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPRINGBOARD FOR THE ARTS/FIRST NATIONS DIALOGUES 308 E PRINCE ST. SUITE 270 ST. PAUL, MN 55101	NONE	PC	SUPPORT FORFIRST NATIONS DIALOGUES NEW YORK CONVENING	8,000.
SPRINGBOARD FOR THE ARTS/MONKEYBEAR'S HARMOLODIC WORKSHOP 308 E PRINCE ST. SUITE 270 ST. PAUL, MN 55101	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	15,000.
ST. CATHERINE UNIVERSITY/MOMENTUM: NEW DANCE WORKS 2004 RANDOLPH AVE, F-05, ST. PAUL, MN 55105	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	80,000.
ST. JOHN'S UNIVERSITY/SAINT JOHNS POTTERY PO BOX 6377 COLLEGEVILLE, MN 56321	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	25,750.
ST. PAUL NEIGHBORHOOD NETWORK 550 VANDALIA STREET SAINT PAUL, MN 55114	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER FILMMAKERS	30,000.
STRASSER, EMILY [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR JEROME@CAMARGO RESIDENCY	2,000.
STREB INC. 51 NORTH 1ST STREET BROOKLYN, NY 11249	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER CHOREOGRAPHERS	23,000.
STUDIO MUSEUM IN HARLEM 144 WEST 125TH STREET NEW YORK, NY 10027	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	44,000.
STYLES, ALISI [REDACTED] [REDACTED]	NONE	I	MN FILM/VIDEO DIGITAL PROJECT	24,236.
TEXTILE CENTER 3000 UNIVERSITY AVE SE MINNEAPOLIS, MN 55414	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	54,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE PUBLIC THEATER (AKA NEW YORK SHAKESPEARE FESTIVAL) 425 LAFAYETTE STREET NEW YORK, NY 10003	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	30,000.
TOFTE LAKE CENTER 2209 FERNBERG RD ELY, MN 55731	NONE	PC	SUPPORT FOR RESEARCH RESIDENCIES FOR EARLY CAREER ARTISTS	31,000.
TORRES, MICHAEL [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR JEROME@CAMARGO RESIDENCY	6,000.
UZURI, IMANI [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR JEROME@CAMARGO RESIDENCY	6,000.
VOCALESENCE 1900 NICOLLET AVENUE MINNEAPOLIS, MN 55403	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER COMPOSERS	30,000.
VONGSAY, SAYMOUKDA [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
VSA MINNESOTA 528 HENNEPIN AVENUE MINNEAPOLIS, MN 55403	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	21,000.
WILLIAMS, ROSEMARY [REDACTED] [REDACTED]	NONE	I	MN FILM/VIDEO DIGITAL PROJECT	13,000.
YANG, KAYVA [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	3,000.
ZEITGEIST 275 EAST FOURTH STREET, STE 200 SAINT PAUL, MN 55101	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER COMPOSERS	16,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMARGO FOUNDATION 1 AVENUE MAURICE JERMINI CASSIS, FRANCE 13260	NONE	EOF	GENERAL PROGRAM SUPPORT FOR FY19	115,000.
CODJOE, AMA [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
FIRST PEOPLES FUND 706 WEST BOULEVARD RAPID CITY, SD 57701	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER NATIVE ARTISTS	60,000.
FORECAST PUBLIC ART 2300 MYRTLE AVENUE ST. PAUL, MN 55114	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	40,000.
FRANKLIN FURNACE ARCHIVE, INC. 200 WILLOUGHBY AVENUE BROOKLYN, NY 11205	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	30,000.
HAWKS, CARRIE [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR JEROME@CAMARGO RESIDENCY	4,000.
IN THE HEART OF THE BEAST PUPPET AND MASK THEATRE 1500 EAST LAKE STREET MINNEAPOLIS, MN 55407	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	25,000.
INTERNATIONAL CONTEMPORARY ENSEMBLE FOUNDATION, INC 4306 3RD AVENUE, 4TH FLOOR BROOKLYN, NY 11232	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER COMPOSERS	20,000.
JAZZ GALLERY, THE PO BOX 153, LENOX HILL STATION NEW YORK, NY 10021	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER COMPOSERS	40,000.
KHALIL, ADAM [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	2,500.
Total from continuation sheets				869,370.

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KHALIL, ZACK [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	2,500.
KUNDIMAN 113 WEST 60TH STREET NEW YORK, NY 10023	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER WRITERS	30,000.
LANESBORO ARTS 103 PARKWAY AVENUE NORTH LANESBORO, MN 55949	NONE	PC	SUPPORT FOR RESEARCH RESIDENCIES FOR EARLY CAREER ARTISTS	18,000.
LARK PLAY DEVELOPMENT CENTER 311 WEST 43RD STREET NEW YORK, NY 10036	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	30,000.
LAUNDROMAT PROJECT 127 WEST 127TH STREET NEW YORK, NY 10027	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	35,000.
LAVORE, KYLE [REDACTED]	NONE	I	NYC FILM/VIDEO DIGITAL PROJECT	30,000.
LY, OSKAR [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
MA-YI THEATER COMPANY 520 8TH AVENUE NEW YORK, NY 10018	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	30,000.
MAP FUND 577 GRAND STREET #1801 NEW YORK, NY 10002	NONE	PC	SUPPORT FOR THE CREATION AND ADMINISTRATION OF PROFESSIONAL DEVELOPMENT PROGRAMS	77,250.
MCWILLIAMS HERNANDEZ, ELIZABETH [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHERN CLAY CENTER 2424 FRANKLIN AVENUE EAST MINNEAPOLIS, MN 55406	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	12,500.
OBSATZ, KEVIN [REDACTED] [REDACTED]	NONE	I	MN FILM/VIDEO DIGITAL PROJECT	25,000.
PANGEA WORLD THEATER 711 W. LAKE STREET MINNEAPOLIS, MN 55408	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	25,000.
PELOFF, BETH [REDACTED] [REDACTED]	NONE	I	MN FILM/VIDEO DIGITAL PROJECT	1,500.
PENUMBRA THEATRE COMPANY 270 KENT STREET NORTH ST. PAUL, MN 55102	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	35,000.
PHILANTHROPY NEW YORK 1500 BROADWAY, 7TH FLOOR NEW YORK, NY 10036	NONE	PC	GENERAL MEMBERSHIP SUPPORT	1,200.
PRINTED MATTER 231 11TH AVENUE NEW YORK, NY 10001	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER VISUAL ARTISTS	24,000.
SAINTONGE, STEFANI [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	4,520.
SPRINGBOARD FOR THE ARTS 308 E PRINCE ST. SUITE 270 ST. PAUL, MN 55101	NONE	PC	SUPPORT FOR THE CREATION AND ADMINISTRATION OF PROFESSIONAL DEVELOPMENT PROGRAMS	29,400.
SPRINGBOARD FOR THE ARTS/MONKEYBEAR'S HARMOLODIC WORKSHOP 308 E PRINCE ST. SUITE 270 ST. PAUL, MN 55101	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	15,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. PAUL NEIGHBORHOOD NETWORK 550 VANDALIA STREET SAINT PAUL, MN 55114	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER FILMMAKERS	30,000.
STRASSER, EMILY [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR JEROME@CAMARGO RESIDENCY	4,000.
THE PUBLIC THEATER (AKA NEW YORK SHAKESPEARE FESTIVAL) 425 LAFAYETTE STREET NEW YORK, NY 10003	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	30,000.
THEATER MU 755 PRIOR AVE NORTH ST. PAUL, MN 55104	NONE	PC	SUPPORT FOR PROGRAMS FOR EARLY CAREER THEATER ARTISTS	27,000.
YANG, KAYVA [REDACTED] [REDACTED]	NONE	I	SUPPORT FOR TRAVEL AND STUDY PROJECT	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - MAP FUND

SUPPORT FOR THE CREATION AND ADMINISTRATION OF PROFESSIONAL DEVELOPMENT

PROGRAMS FOR NEW YORK CITY-BASED JEROME HILL ARTIST FELLOWSHIP

RECIPIENTS

NAME OF RECIPIENT - SPRINGBOARD FOR THE ARTS

SUPPORT FOR THE CREATION AND ADMINISTRATION OF PROFESSIONAL DEVELOPMENT

PROGRAMS FOR MINNESOTA-BASED JEROME HILL ARTIST FELLOWSHIP RECIPIENTS

Part XV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - MAP FUND

SUPPORT FOR THE CREATION AND ADMINISTRATION OF PROFESSIONAL DEVELOPMENT

PROGRAMS FOR NEW YORK CITY-BASED JEROME HILL ARTIST FELLOWSHIP

RECIPIENTS

NAME OF RECIPIENT - SPRINGBOARD FOR THE ARTS

SUPPORT FOR THE CREATION AND ADMINISTRATION OF PROFESSIONAL DEVELOPMENT

PROGRAMS FOR MINNESOTA-BASED JEROME HILL ARTIST FELLOWSHIP RECIPIENTS

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.

FORM 990-PF

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

2018

Name JEROME FOUNDATION	Employer identification number 41-6035163
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1 Total tax (see instructions)		1	42,129.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	42,129.
4 Enter the tax shown on the corporation's 2017 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	173,828.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	42,129.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.	
6	<input type="checkbox"/> The corporation is using the adjusted seasonal installment method.
7	<input checked="" type="checkbox"/> The corporation is using the annualized income installment method.
8	<input checked="" type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment					
		(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	09/15/18	10/15/18	01/15/19	04/15/19
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	10,532.	4,245.	9,506.	16,092.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11	20,134.	12,000.	18,000.	40,000.
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		9,602.	17,357.	25,851.
13 Add lines 11 and 12	13		21,602.	35,357.	65,851.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	20,134.	21,602.	35,357.	65,851.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	9,602.	17,357.	25,851.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.
LHA For Paperwork Reduction Act Notice, see separate instructions. Form 2220 (2018)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 5\% (0.05)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 06/30/2018 and before 10/1/2018 ...	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 5\% (0.05)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019 ...	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 6\% (0.06)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019 ...	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020 ...	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38			\$ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120S filers: For lines 1, 2, 3, and 21 "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1	Enter taxable income for the following periods.				
a	Tax year beginning in 2015	1a			
b	Tax year beginning in 2016	1b			
c	Tax year beginning in 2017	1c			
2	Enter taxable income for each period for the tax year beginning in 2018. See the instructions for the treatment of extraordinary items	2			
3	Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months
a	Tax year beginning in 2015	3a			Entire year
b	Tax year beginning in 2016	3b			
c	Tax year beginning in 2017	3c			
4	Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4			
5	Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5			
6	Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6			
7	Add lines 4 through 6	7			
8	Divide line 7 by 3.0	8			
9a	Divide line 2 by line 8	9a			
b	Extraordinary items (see instructions)	9b			
c	Add lines 9a and 9b	9c			
10	Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return ...	10			
11a	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a			
11b	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b			
11c	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c			
12	Add lines 11a through 11c	12			
13	Divide line 12 by 3.0	13			
14	Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14			
15	Enter any alternative minimum tax for each payment period. See instructions	15			
16	Enter any other taxes for each payment period. See instr.	16			
17	Add lines 14 through 16	17			
18	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18			
19	Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19			

**

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>4</u> months	First <u>7</u> months	First <u>10</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	895,454.	985,124.	1,888,634.	3,364,559.
22	Annualization amounts (see instructions)	6.000000	3.000000	1.714290	1.200000
23a	Annualized taxable income. Multiply line 21 by line 22	5,372,724.	2,955,372.	3,237,666.	4,037,471.
23b	Extraordinary items (see instructions)				
23c	Add lines 23a and 23b	5,372,724.	2,955,372.	3,237,666.	4,037,471.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	53,727.	29,554.	32,377.	40,375.
25	Enter any alternative minimum tax for each payment period (see instructions)				
26	Enter any other taxes for each payment period. See instr.				
27	Total tax. Add lines 24 through 26	53,727.	29,554.	32,377.	40,375.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	53,727.	29,554.	32,377.	40,375.
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30	13,432.	14,777.	24,283.	40,375.

Part III Required Installments

		1st	2nd	3rd	4th
		installment	installment	installment	installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	13,432.	14,777.	24,283.	40,375.
33	Add the amounts in all preceding columns of line 32. See instructions		10,532.	14,777.	24,283.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	13,432.	4,245.	9,506.	16,092.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	10,532.	10,533.	10,532.	10,532.
36	Subtract line 38 of the preceding column from line 37 of the preceding column			6,288.	7,314.
37	Add lines 35 and 36	10,532.	10,533.	16,820.	17,846.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	10,532.	4,245.	9,506.	16,092.

Form 2220 (2018)

** ANNUALIZED INCOME INSTALLMENT METHOD USING OPTION 1

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
INTEREST AND DIVIDENT INCOME	2,547,614.	0.	2,547,614.	2,547,614.	0.	
TO PART I, LINE 4	2,547,614.	0.	2,547,614.	2,547,614.	0.	

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME		
CLASS ACTION LAWSUIT	2,204.	2,204.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	2,204.	2,204.	0.		

FORM 990-PF	LEGAL FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
LEGAL FEES	12,236.	0.	0.	15,067.		
TO FM 990-PF, PG 1, LN 16A	12,236.	0.	0.	15,067.		

FORM 990-PF	ACCOUNTING FEES				STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
AUDIT/ACCOUNTING FEES	26,541.	6,635.	0.	18,600.		
TO FORM 990-PF, PG 1, LN 16B	26,541.	6,635.	0.	18,600.		

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	91,847.	91,847.	0.	0.	
HONORARIUMS	94,600.	0.	0.	94,600.	
CONSULTING FEES	6,529.	0.	0.	6,529.	
OTHER PROFESSIONAL FEES	73,167.	0.	0.	82,933.	
TO FORM 990-PF, PG 1, LN 16C	266,143.	91,847.	0.	184,062.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	96,130.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	96,130.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE	4,325.	0.	0.	4,076.	
INSURANCE	11,514.	0.	0.	11,514.	
TELEPHONE	4,794.	0.	0.	5,235.	
OFFICE OPERATIONS	6,723.	0.	0.	6,696.	
COMPUTER EXPENSES	24,393.	0.	0.	20,786.	
MISCELLANEOUS	8,073.	0.	0.	5,423.	
TO FORM 990-PF, PG 1, LN 23	59,822.	0.	0.	53,730.	

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
CHANGE IN VALUE OF BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	27,861.
UNREALIZED GAIN ON INVESTMENTS	2,445,942.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,473,803.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
AUTOMOBILE EQUIPMENT	28,821.	22,817.	6,004.	6,004.
LEASEHOLD IMPROVEMENTS	86,746.	13,282.	73,464.	73,464.
	282,190.	16,461.	265,729.	265,729.
TO 990-PF, PART II, LN 14	397,757.	52,560.	345,197.	345,197.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD VALUE INDEX FUND	7,070,968.	7,070,968.
VANGUARD TOTAL STOCK MARKET INDEX FUND INST	23,126,987.	23,126,987.
VANGUARD REIT INDEX FUND INST	6,081,680.	6,081,680.
VANGUARD MID-CAP GROWTH FUND	3,099,909.	3,099,909.
VANGUARD INTERNATIONAL VALUE FUND	6,486,176.	6,486,176.
VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL	6,553,203.	6,553,203.
VANGUARD FTSE ALL-WORLD EX-US INDEX FND INST	14,626,493.	14,626,493.
VANGUARD GROWTH INDEX FUND INST	7,132,982.	7,132,982.
VANGUARD MID-CAP VALUE FUND	3,078,793.	3,078,793.
TOTAL TO FORM 990-PF, PART II, LINE 10B	77,257,191.	77,257,191.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD TOTAL BOND MARKET INDEX FUND INST - NON-USGO PORTION	12,655,847.	12,655,847.
VANGUARD INTERMEDIATE-TERM INV GRADE ADMIRAL - NON-USGO PORTION	7,693,197.	7,693,197.
VANGUARD SHORT- TERM INV GRADE ADMIRAL - NON-USGO PORTION	5,010,503.	5,010,503.
TOTAL TO FORM 990-PF, PART II, LINE 10C	25,359,547.	25,359,547.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TIMBER AND TIMBERLAND	FMV	2,325,700.	2,325,700.
CASH EQUIVALENTS - SECURITIES LENDING	FMV	1,827.	1,827.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,327,527.	2,327,527.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	4,300,166.	0.	0.
TO FORM 990-PF, PART II, LINE 15	4,300,166.	0.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	14
DEFERRED EXCISE TAX PAYABLE		BOY AMOUNT	EOY AMOUNT
		469,161.	524,003.
TOTAL TO FORM 990-PF, PART II, LINE 22		469,161.	524,003.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 15

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KATE BARR 550 VANDALIA STREET, SUITE 109 ST. PAUL, MN 55114	DIRECTOR 2.00	0.	0.	0.
SARAH BELLAMY 550 VANDALIA STREET, SUITE 109 ST. PAUL, MN 55114	DIRECTOR 1.50	0.	0.	0.
PHILIP BITHER 550 VANDALIA STREET, SUITE 109 ST. PAUL, MN 55114	DIRECTOR 0.50	0.	0.	0.
LINDA EARLE 550 VANDALIA STREET, SUITE 109 ST. PAUL, MN 55114	DIRECTOR 2.00	0.	0.	0.
DANIEL ALEXANDER JONES 550 VANDALIA STREET, SUITE 109 ST. PAUL, MN 55114	DIRECTOR 2.00	0.	0.	0.
LORI POURIER 550 VANDALIA STREET, SUITE 109 ST. PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.
ELIZABETH STREB 550 VANDALIA STREET, SUITE 109 ST. PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.
MARK TRIBE 550 VANDALIA STREET, SUITE 109 ST. PAUL, MN 55114	DIRECTOR 1.00	0.	0.	0.

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RYAN LEE WONG 550 VANDALIA STREET, SUITE 109 ST. PAUL, MN 55114	DIRECTOR 1.50	0.	0.	0.
BEN CAMERON 550 VANDALIA STREET, SUITE 109 ST. PAUL, MN 55114	PRESIDENT 40.00	270,400.	26,825.	3,081.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>270,400.</u>	<u>26,825.</u>	<u>3,081.</u>

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BEN CAMERON
550 VANDALIA STREET, SUITE 109
ST. PAUL, MN 55114

TELEPHONE NUMBER

651-925-5617

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION AWARDS GRANTS TO INDIVIDUALS IN MULTIPLE INITIATIVES INCLUDING THE MINNESOTA AND NEW YORK CITY FILM, VIDEO AND DIGITAL PRODUCTION PROGRAM, THE JEROME HILL ARTIST FELLOWSHIPS, TRAVEL/STUDY FELLOWSHIPS, AND THE JEROME@CAMARGO PROGRAM - AND ALSO TO ORGANIZATIONS IN MINNESOTA AND NEW YORK CITY. USING A COMPETITIVE APPLICATION REVIEW PROCESS AND PANEL ADJUDICATION, GRANTS ARE AWARDED TO COMMISSION, DEVELOP, PRODUCE, PRESENT, PUBLISH AND/OR EXHIBIT NEW WORKS BY EARLY CAREER ARTISTS, AND/OR TO SUPPORT THE ARTISTIC OR PROFESSIONAL DEVELOPMENT OF THOSE SAME ARTISTS THROUGH ONGOING PROGRAMS, MENTORSHIPS, RESIDENCIES, WORKSHOPS AND/OR CONFERENCES. ORGANIZATIONS AND ARTISTS IN DANCE, LITERATURE, FILM/MEDIA, THEATER, VISUAL ARTS, MULTIDISCIPLINARY ARTS AND INTERDISCIPLINARY ARTS ARE ALL SUPPORTED.

ANY SUBMISSION DEADLINES

GUIDELINES AND APPLICATION DEADLINES ARE AVAILABLE ON THE WEBSITE AT WWW.JEROMEFDN.ORG

RESTRICTIONS AND LIMITATIONS ON AWARDS

ALL APPLICATIONS MUST BE SUBMITTED ONLINE AND IN ACCORDANCE WITH PUBLISHED DEADLINES, GUIDELINES AND APPROPRIATE APPLICATION FORMS, WHICH ARE ACCESSIBLE THROUGH THE FOUNDATION WEBSITE. WWW.JEROMEFDN.ORG

ALL ORGANIZATIONAL AND INDIVIDUAL GRANT PROGRAMS, EXCEPTING THE JEROME@CAMARGO PROGRAM, SOLICIT APPLICATIONS THROUGH AN OPEN CALL AS DESCRIBED IN GUIDELINES PUBLISHED FOR EACH PROGRAM. JEROME@CAMARGO PROGRAM APPLICATIONS ARE BY INVITATION ONLY AND ARE LIMITED TO ARTISTS WHO HAVE RECEIVED PRIOR SUPPORT FROM THE JEROME FOUNDATION OR THE PROGRAMS IT SUPPORTS DURING THE PREVIOUS FIVE YEARS.

ADDITIONALLY, THE FOUNDATION AWARDS A LIMITED NUMBER OF GRANTS TO NATIONAL

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A - 2D (CONTINUATION)

STATEMENT 17

RESTRICTIONS AND LIMITATIONS ON AWARDS

ARTS SERVICE AND PHILANTHROPIC ORGANIZATIONS TO SUPPORT CONFERENCES,
RESEARCH, ONGOING SERVICES AND/OR ACTIVITIES THAT WILL SERVE EARLY CAREER
ARTISTS AND/OR ADVANCE ARTS PHILANTROPY.